economic & construction MARKET REVIEW

Barbour ABI | Building | bd

APRIL 2017

Economic Context
Major announcements and developments in the UK economy this month.

SKIP TO THIS SECTION

The Construction Sector
The main economic headlines in the construction industry this month.

SKIP TO THIS SECTION

Sectors in Detail
A closer look at changes in the major sectors within the industry this month.

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www.barbour-abi.com

Hinderton Point, Lloyd Drive, Cheshire Oaks, Cheshire, CH65 9HQ

T: 0151 353 3500

E: info@barbour-abi.com

@BarbourABI

ABOUT US

SPECIALIST PROVIDER OF CONSTRUCTION INTELLIGENCE

Michael Dall

Michael is Barbour ABI's Lead Economist specialising in construction and the built environment. He leads on Barbour ABI's research and outputs on the construction sector assessing the trends and developments which impact upon it. Michael is also a regular contributor to Building magazine, sits on the current CPA Forecasting Panel as well as being frequently noted in construction trade and the national press.

To contact Michael either:

T: 020 7560 4141

E: michael.dall@ubm.com

@MichaelGDall

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Bespoke Research and Intelligence

Our Economist Michael Dall offers bespoke research and tailored analysis as well as providing consultations and speaking at industry events. Economist Michael Dall, works with customers to offer bespoke research and tailored analysis specific for your individual business. He currently provides consultations, detailed research as well as attend speaking events, speaking on topics related to your individual business needs.

Market Insight

Designed as the next level of analysis to our monthly Economic & Construction Market Review, this fully interactive quarterly tool allows you to compare sector and regional construction data easily and effectively. This tool gives you deeper analysis and intelligence on the construction market, allowing you and your company to forecast trends and aid in your business planning.

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Barbour ABI

Barbour ABI is a leading provider of construction intelligence services. With a team of in-house research specialists and a dedicated lead economist, it provides commercially relevant insight and unique analysis of trends and developments within the building and construction industry. Barbour ABI is the chosen provider of industry data and indicators for Government bodies including the Office for National Statistics and the UK Government's Construction and Infrastructure Pipeline, which outlines future construction and infrastructure projects where public funding is agreed. Barbour ABI also provides data for independent organisations, such as the Construction Products Association.

Barbour ABI is part of global events-led marketing services and communications company, UBM.

Hinderton Point, Lloyd Drive, Cheshire Oaks, Cheshire, CH65 9HQ

T: 0151 353 3500

E: info@barbour-abi.com

W: www.barbour-abi.com

@BarbourABI

Provider of the Government's Construction and Infrastructure Pipeline

HM Government

Chosen provider of Construction New Orders estimates to the ONS and communal dwellings data

Office for National Statistics

cpa construction products association

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Hinderton Point, Lloyd Drive, Cheshire Oaks, Cheshire, CH65 9HQ

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E: info@barbour-abi.com

@BarbourABI

ECONOMIC CONTEXT

NEAR TERM OUTLOOK IMPROVES WITH BREXIT EFFECT PUSHED OUT

The last ever Spring Budget was announced in March with the UK set to have one statement per year in the autumn.

Many of the headlines focussed on the change in National Insurance contributions for the self-employed with an increase in the rate now payable which was subsequently scrapped. In addition there was a decrease in the tax free allowance for dividend profits. In that respect it was the revision the Office for Budget Responsibility's (OBR) economic forecasts that attracted the most headlines with the planned increase to the infrastructure budget the most relevant policy announcement for the construction industry.

GDP	2015	2016	2017	2018	2019	2020	2021
Budget 2017	2.2	1.8	2.0	1.6	1.7	1.9	2.0
Autumn Statement	2.2	2.1	1.4	1.7	2.1	2.1	2.0

Fig. 1.1 **GDP** Source: OBR/ONS

CPI (Inflation)	2015	2016	2017	2018	2019	2020	2021
Budget 2017	0.0	0.7	2.4	2.3	2.0	2.0	2.0
Autumn Statement	0.0	0.7	2.3	2.5	2.1	2.0	2.0

Fig. 1.2 **CPI (Inflation)** Source: OBR

Average Earnings	2015	2016	2017	2018	2019	2020	2021
Budget 2017	1.9	2.2	2.6	2.7	3.0	3.4	3.6
Autumn Statement	1.8	2.2	2.4	2.8	3.3	3.6	3.7

Fig. 1.3 **Average Earnings** Source: OBR

Unemployment Rate	2015	2016	2017	2018	2019	2020	2021
Budget 2017	5.4	4.9	4.9	5.1	5.2	5.2	5.1
Autumn Statement	5.4	5.0	5.2	5.5	5.4	5.4	5.4

Fig. 1.4 **Unemployment Rate** Source: OBR

The OBR's updated economic forecasts for the UK show that GDP growth is now estimated to be 2% in 2017, which was actually an increase from the 1.4% forecast in the Autumn Statement. However, the forecast for 2018 received a downward revision to 1.6%, down from 1.7% in December. The figure for 2019 was also downgraded to 2.1%, from 1.7% at the Autumn Statement. Growth is expected to recover to 2 % in 2021 although that is still below long term average growth of around 2.5% (see Fig. 1.1). It is clear it is in 2018 and 2019 that the majority of the short term "shocks" to the economy from the Brexit vote are expected by the OBR.

The fall in the value of Sterling since the Brexit vote led to the Inflation forecasts to be revised for 2017 from 2.3% to 2.4% as the weaker currency leads to more expensive imported goods. The OBR's inflation target of 2.0% is predicted to be met in 2019, whereas it was predicted to be 2021 in the Autumn Statement (see Fig. 1.2).

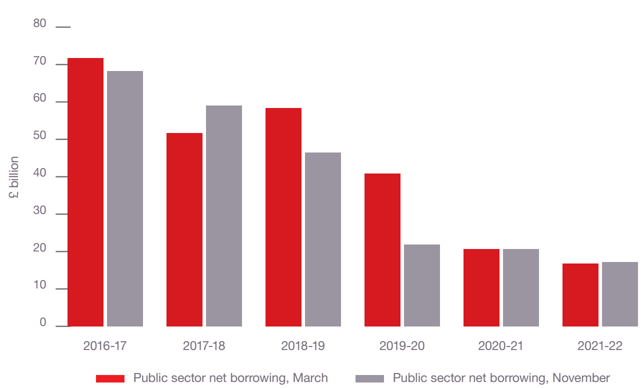

Fig. 1.5 **Public Sector Borrowing** Source: ONS

Average earnings also look set to be challenged post Brexit with the OBR revising its forecasts up for 2017 to 2.6% wage growth, but revising them down in subsequent years In 2018 average earnings are now forecast to be 2.7%, down from 2.8% in December and 3.0% in 2019 down from 3.3% at its previous estimate (see Fig. 1.3).

Unemployment forecasts were improved in the Budget, reflecting the view that the UK labour market remains robust. Unemployment is now forecast to be lower in 2017 at 4.9% compared to 5.2% in the Autumn Statement. It is then forecast to be 5.1% in 2018, with the forecast 5.5% in at the Autumn Statement (see Fig. 1.4). Taken together these forecasts imply that the economy is set for some turbulent years ahead with higher inflation and lower growth but that the majority of this will have occurred by 2020.

The fiscal impact of these changes to the economic outlook was marked. While in December it was estimated that the government would have to borrow £46.5 billion, it is now estimated to have a borrowing requirement of £58.3 billion in this fiscal year. The figure for next year also increased from £21.9 billion to £40.8 billion (see Fig. 1.5).

The many policy measures for construction announced in the statement included:

- **More devolved powers for the Mayor of London**
- **£90m for the North and £20m for the Midlands to tackle "pinch points" on the national road network**
- **Launching £690m competition to tackle urban congestion**

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Barbour ABI
www.barbour-abi.com

Hinderton Point, Lloyd Drive,
Cheshire Oaks, Cheshire,
CH65 9HQ
T: 0151 353 3500
E: info@barbour-abi.com
@BarbourABI

THE CONSTRUCTION SECTOR

STRONG START TO 2017 FOR CONSTRUCTION CONTRACTS CONTINUES

The value and number of construction contracts in March 2017 were significantly higher than March 2016.

The latest figures from the ONS show that the construction shrank by 1.7% between January and February 2017. Comparing output levels with February last year showed an increase of 0.5% (see Fig. 2.1). New work in every individual sector experienced monthly falls, with infrastructure showing the biggest drop of 7.3%. At the same time repair and maintenance in the construction industry showed month-on-month increase of 1.2%.

	% change	
	February 2016 – February 2017	January 2017 – February 2017
Total All Work	**0.5**	**-1.7**
All New Work	**0.3**	**-3.3**
Public Housing	6.6	-0.9
Private Housing	1.3	-2.8
Infrastructure	-7.0	-7.3
Public (ex Infrastructure)	3.9	-2.9
Private Industrial	-8.0	-4.7
Private Commercial	3.4	-1.3
Repairs & Maintenance	**0.8**	**1.2**
Public Housing	-13.8	0.7
Private Housing	12.7	0.5
Non-Housing	-3.3	2.0

Fig. 2.1 **Construction Activity by Sector** *(chained volume measure)* Source: ONS

Comparing output in February 2017 to the previous February shows that the industry grew by 0.5% with new public and private housing growing as well as private commercial and other public work. However, infrastructure declined by 7% following a strong showing in February 2016 but new public housing increased by 6.6% after being a poor performer in recent times, as government spending tightened.

The CPA/Barbour ABI Index which measures the level of contracts awarded using January 2010 as its base month recorded a reading of 140 for March (see Fig. 2.2). This is a slight decrease from the previous month and continues to support the view that overall activity in the industry remains strong. The readings for Private Housing remain high at 245. Commercial offices activity also increased in March after a number of fallow months recording a reading of 118.

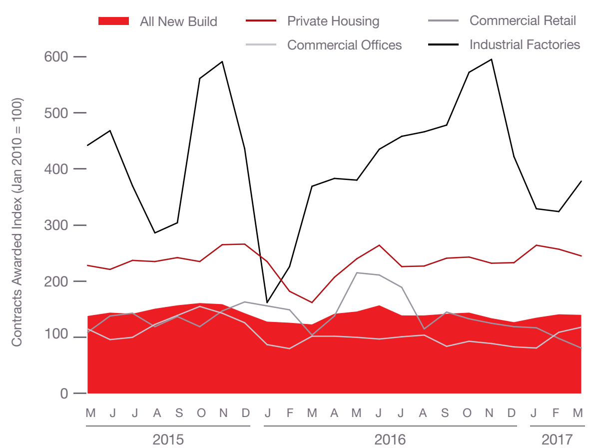

Fig. 2.2 **Contracts Awarded** Source: CPA/Barbour ABI

CPA Forecasts

The Construction Products Association recently updated its forecasts for 2017 and beyond and in its central scenario the industry is now predicted to grow by 1.3% this year and 1.2% next year. Housing activity growth is set to moderate, and commercial activity decline, but infrastructure is forecast to increase in the year on the back of increasing government spending (see Fig. 2.3).

Construction Sector

According to Barbour ABI data on all contract activity, March witnessed an increase in construction activity levels with the value of new contracts awarded £6 billion, based on a three month rolling average (see Fig. 2.5). This is a 1.1% increase from February and a 7.1% increase on the value recorded in March 2016. The number of construction projects within the UK in March increased by 14% on February, and were 8.1% higher than March 2016.

	Output	Growth
2013	118,428	1.5%
2014	128,072	8.1%
2015	134,386	4.9%
2016	137,583	2.4%
2017 (e)	139,316	1.3%
2018 (f)	141,012	1.2%
2019 (p)	144,313	2.3%

Fig. 2.3 **Growth Forecasts** Source: Construction Products Association

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Barbour ABI
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Hinderton Point, Lloyd Drive, Cheshire Oaks, Cheshire, CH65 9HQ
T: 0151 353 3500
E: info@barbour-abi.com
@BarbourABI

Projects by Region

The majority of the contracts awarded in March by value were in the East Midlands which accounted for 20% of the UK total (see Fig. 2.4). The largest project in the region awarded in March was the East Midlands Gateway, a rail freight interchange valued at £558 million. In addition, the contract to construct a 300 MW gas turbine in Spalding, Lincolnshire was a large contributor to the regions share. This contract was valued at £450 million and was awarded to Siemens.

The South East had the second highest portion of contract activity by value in March accounting for 15% of the value awarded. The highest value contract awarded in March was the residential development in Lily's Walk High Wycombe valued at £75 million. This scheme will construct 239 residential units at a value of £100 million and was awarded to Inland Homes plc. Another large contract awarded in March in the South East was the Worton Grange development, a mixed use commercial project, near Reading. It set to provide a mix of commercial retail and office units as well as a 120 bed hotel and has been awarded to Kier.

Types of Project

Residential had the highest proportion of contracts awarded by value in March with 32% of the total value of projects awarded (see Fig. 2.6). Projects such as the Lampton Road development in Hounslow, which is set to deliver 762 houses at a value of £76.5 million. The Lily's Walk development in Wycombe valued at £75 million was another large project awarded in March. There was also a high value contract awarded for a care residential development called Mount Leven Retirement Village in Yarm, Cleveland. This is set to deliver 332 retirement dwellings at a construction value of £50 million.

After the residential sector the next largest in March was infrastructure which accounted 30% of contract value. The two infrastructure contracts in the East Midlands are two of the largest contributors to the sectors share of activity in March. Another example of a major infrastructure contract awarded in March includes the Kype Muir wind farm development in Strathaven valued at £130.3 million, to erect 26 wind turbines.

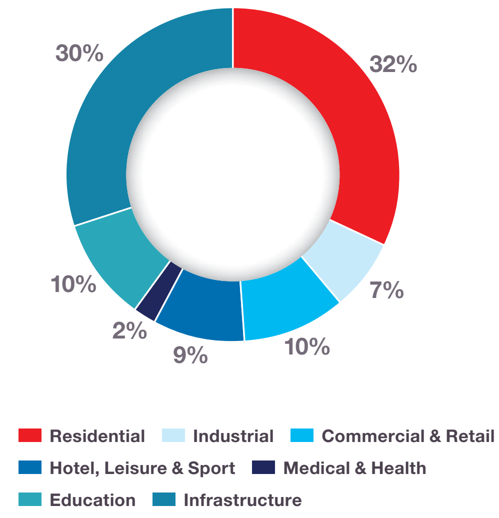
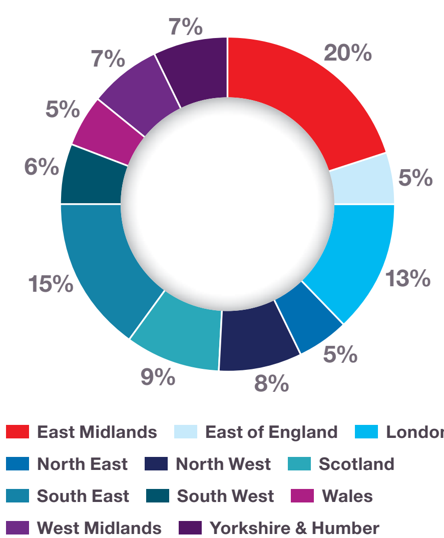


Fig. 2.6 **Type of Projects** Source: Barbour ABI



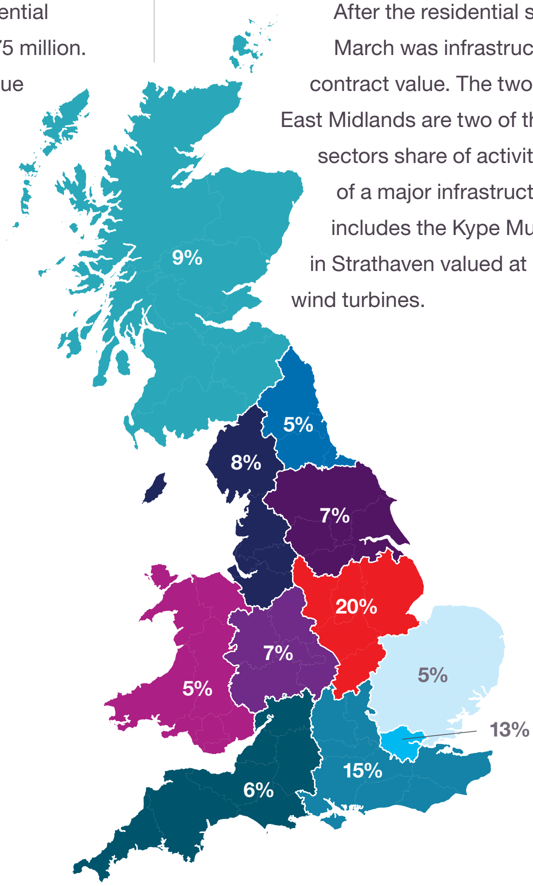


Fig. 2.4 **Locations of Contracts Awarded** Source: Barbour ABI

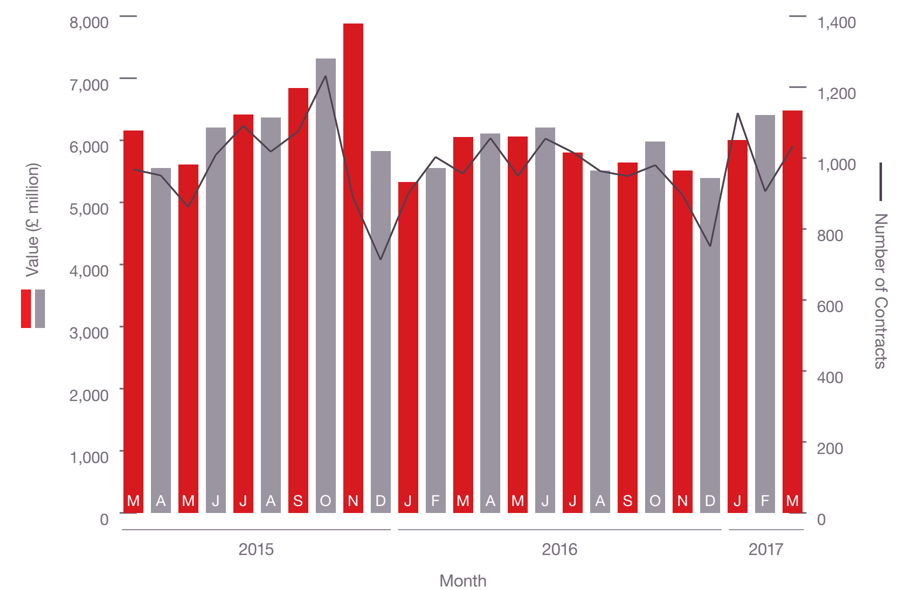


Fig. 2.5 **Construction Activity Trends** Source: Barbour ABI

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Hinderton Point, Lloyd Drive,
Cheshire Oaks, Cheshire,
CH65 9HQ
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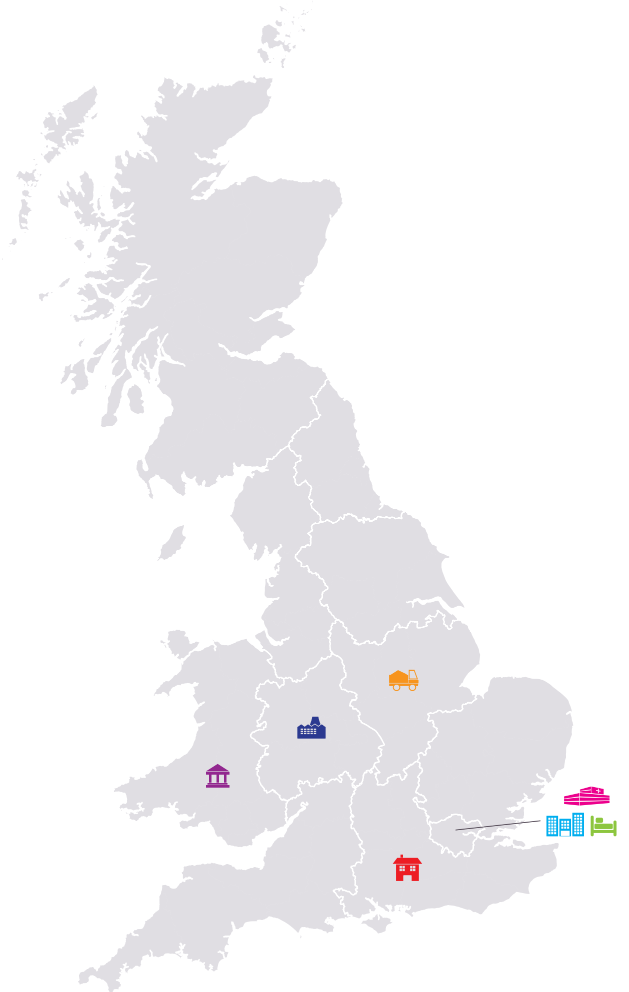
E: info@barbour-abi.com
@BarbourABI

A snippet of this month's regional activity

Take a look at what regions have had the most activity.



- Residential
- Infrastructure
- Commercial & Retail
- Hotel, Leisure & Sport
- Industrial
- Medical & Health
- Education

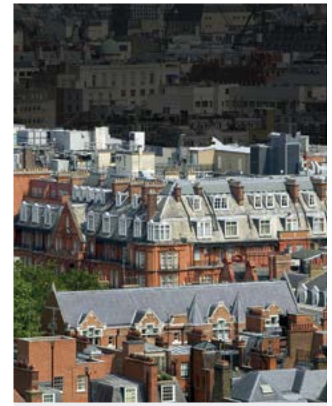
PROJECTS IN FOCUS THIS MONTH

Take a look at these construction projects in focus this month.
Click on one of the projects below to skip to that page.

RESIDENTIAL
Meadow Mill, Water Street – 217 Apartments & Commercial
£45,765,000

INFRASTRUCTURE
East Midlands Gateway – Rail Freight Interchange
£558,000,000

COMMERCIAL & RETAIL
60 London Wall – Office/ Retail
£100,000,000



HOTEL, LEISURE & SPORT
Claridges Hotel – Redevelopment
£19,000,000

INDUSTRIAL
Train Depot Redevelopment – Kirkdale
£20,000,000

MEDICAL & HEALTH
The London Clinic Main Hospital Site Quantum Leap Project Phase 2
£20,000,000

EDUCATION
Cardiff University – Translational Research Facility (TRF Building)
£77,000,000

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Hinderton Point, Lloyd Drive,
Cheshire Oaks, Cheshire,
CH65 9HQ

T: 0151 353 3500
E: info@barbour-abi.com
@BarbourABI

RESIDENTIAL

RESIDENTIAL PARES BACK IN MARCH

While the number of units increased in March the values of contracts was lower in the residential sector.

Activity in the residential sector decreased in March with a 9.6% fall in contract value compared to February but was still 24.2% higher than March 2016 (see Fig. 3.1). The number of units associated with residential contracts awarded recorded good performance however with increases of 7.3% between February and March based on a three month rolling average, and by 27.9% on March 2016. Taken together these statistics are suggestive of continued momentum within the largest sector in construction. Given that the long term fundamentals that have been driving growth, in particular help for first time buyers, are set to continue Barbour ABI remain confident that this sector will continue to grow.

Sector Performance

The latest house price indices from Halifax showed that average house prices are increasing at 3.8% annually in the three months to March, a decrease from 5.1% in February. This compares to a figure of 10% this time last year which shows the softening in house price growth over recent months. Nationwide reported annual house price rises of 3.5%, lower than the 4.5% recorded in February. This was lower than the 5.7% increase recorded in March 2016 demonstrating little change overall. In some evidence of a change in conditions for certain areas of housebuilding, the retirement specialist McCarthy & Stone reported a drop in pre-tax profits from to £21.8 million, down from £29 million in 2016.

Projects by region

The South East was the main location of activity in the residential sector this month, accounting for 18.5% of the value of contracts awarded, an increase from the 9.9% that it accounted for in March 2016 (see Fig. 3.2 & 3.4). The largest residential contract awarded in the South East was the former gas works site in High Wycombe

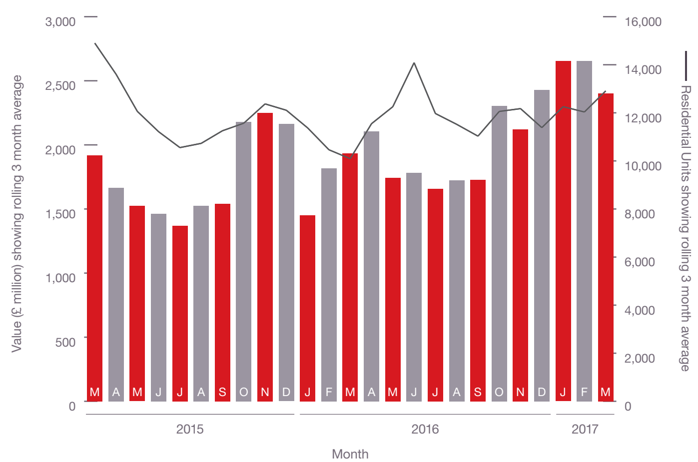

FIG. 3.1

Residential: **Project Value showing 3 month moving average** Source: Barbour ABI

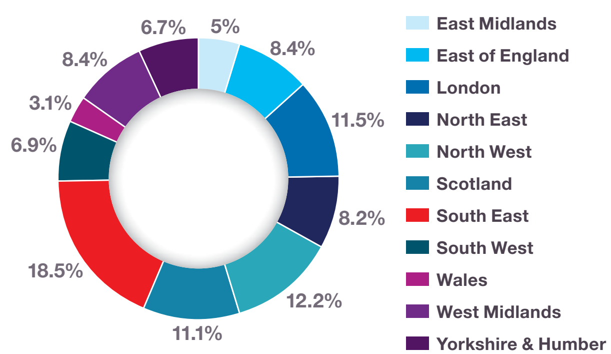

FIG. 3.2

Residential: **Value of Contracts by Region** Source: Barbour ABI

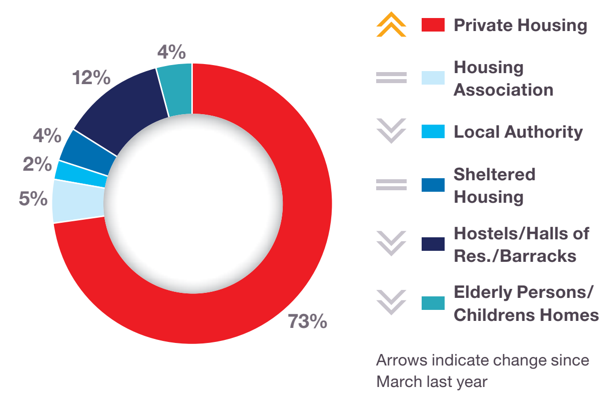

FIG. 3.3

Residential: **Type of Projects Awarded** Source: Barbour ABI

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The map and figures show how the activity has changed since March 2016

+6.9%	Scotland		-5.3%	East Midlands
+8.5%	South East *HOTTEST REGION*		+2.3%	East of England
-6.5%	South West		-8.5%	London
+0.6%	Wales		+1.3%	North East
-0.9%	West Midlands		+3.1%	North West
-1.5%	Yorkshire & Humber			

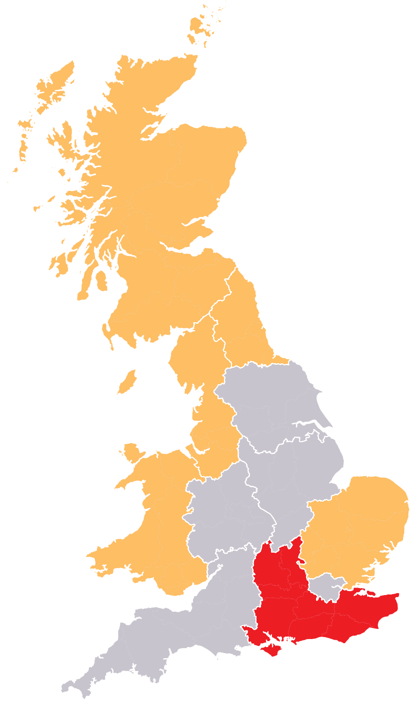

FIG. 3.4

Residential: **Change of Activity by Region** *(since last year)* Source: Barbour ABI

to build 239 residential units at a value of £75 million. The North West was the second most prominent location for residential construction contracts in March with 12.2% of construction value, higher than the 9% it had in the same month in 2016. The Meadow Mill development in Stockport which is designed to convert a former mill into 217 residential units alongside commercial uses. The estimated value of the scheme is £45.7 million with the project due to start in July 2017. This is the latest in a series of residential in and around the Manchester area which is rivalling London as the major activity hotspot for new residential contracts at present.

Type of Projects

The type of projects awarded in the residential sector was dominated by private housing in March. Private housing accounted for 73% of the value of contracts awarded this month, up from 55% in the corresponding month last year. After private housing, the next largest project type were hostels/halls of residence with 12% of the total value (see Fig. 3.5).

> Private housing accounted for 73% of the value of contracts awarded this month, up from 55% in the corresponding month last year

PROJECT IN FOCUS

Meadow Mill, Water Street – 217 Apartments & Commercial £45,765,000

County	Cheshire
Primary Category Sector	Residential
Government Region	North West
Start Date	July 2017
End Date	July 2020
Contract Award Date	March 2017
Funding	Private
Stage	Contract
Contractor	Claridges Hotel Limited

Barbour ABI
www.barbour-abi.com

Hinderton Point, Lloyd Drive, Cheshire Oaks, Cheshire, CH65 9HQ

T: 0151 353 3500
E: info@barbour-abi.com
@BarbourABI

TOP TEN Key Clients
Apr 2016 – Mar 2017

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Barratt Homes	Barratt House, Cartwright Way, Forest Business Park, Coalville, Leicestershire, LE67 1UF	01530 278278	136	2,047
2	Persimmon Homes Limited	Persimmon House, Fulford, York, North Yorkshire, YO19 4FE	01904 642199	140	1,899
3	Taylor Wimpey	Gate House, Turnpike Road, High Wycombe, Buckinghamshire, HP12 3NR	01494 558323	102	1,476
4	Bellway Plc	Seaton Burn House, Dudley Lane, Seaton Burn, Newcastle Upon Tyne, Tyne And Wear, NE13 6BE	0191 217 0717	90	1,067
5	Redrow Homes Limited	Redrow House, St David's Park, Deeside, Clwyd, CH5 3RX	01244 520044	57	732
6	Galliford Try Construction	2 Cowley Business Park, High Street, Cowley, Uxbridge, Middlesex, UB8 2AD	01895 855000	37	702
7	The Berkeley Group	Berkeley House, 19 Portsmouth Road, Cobham, Surrey, KT11 1JG	01932 868555	32	672
8	Bloor Homes	Ashby Road, Measham, Swadlincote, Derbyshire, DE12 7JP	01530 270100	36	655
9	UOL Group Limited	101 Thompson Road, 33-00 United Square, Singapore, 307591	0065 6255 0233	1	500
10	Bovis Homes Limited (South East Region)	The Manor House, North Ash Road, New Ash Green, Longfield, Kent, DA3 8HQ	01474 876200 (CTPS)	41	495

TOP TEN Key Architects
Apr 2016 – Mar 2017

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Persimmon Homes Limited	Persimmon House, Fulford, York, North Yorkshire, YO19 4FE	01904 642199	72	798
2	PLP Architecture	Ibex House, 42-47 Minories, City, London, EC3N 1DY	020 3006 3900	4	696
3	JTP	23-25 Great Sutton Street, City, London, EC1V 0DN	020 7017 1780	24	534
4	MSMR Architects	The Old School, Exton Street, Southwark, London, SE1 8UE	020 7928 6767	1	500
5	Yabu Pushelberg	55 Booth Avenue, ON M4M 2M3, Toronto, Canada	00 1 416 778 9779	1	500
6	Scott Brownrigg Limited	St Catherines Court, 46-48 Portsmouth Road, Guildford, Surrey, GU2 4DU	01483 568686	10	480
7	Barratt Homes	Barratt House, Cartwright Way, Forest Business Park, Coalville, Leicestershire, LE67 1UF	01530 278278	31	477
8	Taylor Wimpey	Gate House, Turnpike Road, High Wycombe, Buckinghamshire, HP12 3NR	01494 558323	34	475
9	Pegasus Planning Group	Suite 4B, 113 Portland Street, Manchester, Greater Manchester, M1 6DW	0161 393 3399	29	414
10	Sheppard Robson	77 Parkway, Camden Town, London, NW1 7PU	020 7504 1700	4	406

TOP TEN Key Contractors
Apr 2016 – Mar 2017

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Barratt Homes	Barratt House, Cartwright Way, Forest Business Park, Coalville, Leicestershire, LE67 1UF	01530 278278	142	2,272
2	Persimmon Homes Limited	Persimmon House, Fulford, York, North Yorkshire, YO19 4FE	01904 642199	143	1,924
3	Taylor Wimpey	Gate House, Turnpike Road, High Wycombe, Buckinghamshire, HP12 3NR	01494 558323	104	1,501
4	Galliford Try Construction	2 Cowley Business Park, High Street, Cowley, Uxbridge, Middlesex, UB8 2AD	01895 855000	64	1,234
5	Bellway Plc	Seaton Burn House, Dudley Lane, Seaton Burn, Newcastle Upon Tyne, Tyne And Wear, NE13 6BE	0191 217 0717	92	1,080
6	Keepmoat Regeneration Limited	The Waterfront, Lakeside Boulevard, Doncaster, South Yorkshire, DN4 5PL	01302 346 620	81	1,018
7	Redrow Homes Limited	Redrow House, St David's Park, Deeside, Clwyd, CH5 3RX	01244 520044	57	732
8	The Berkeley Group	Berkeley House, 19 Portsmouth Road, Cobham, Surrey, KT11 1JG	01932 868555	30	628
9	Bloor Homes	Ashby Road, Measham, Swadlincote, Derbyshire, DE12 7JP	01530 270100	37	540
10	Carillion Construction Limited	Carillion House, 84 Salop Street, Wolverhampton, West Midlands, WV3 0SR	01902 422431	10	524

The ranking tables are compiled from Barbour ABI database and are based on the total value of contracts awarded over the previous 12 month period. The values represent the construction cost of each project.

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Hinderton Point, Lloyd Drive,
Cheshire Oaks, Cheshire,
CH65 9HQ
T: 0151 353 3500
E: info@barbour-abi.com
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INFRASTRUCTURE

INFRASTRUCTURE SHOWS IMPROVEMENT IN MARCH

Infrastructure contract values increased slightly in March but are still lower over the longer term as the sector awaits government spending boost.

The value of contracts awarded in the infrastructure sector increased slightly in March with the total value awarded £1.5 billion based on a three month rolling average (see Fig. 4.1). This is a 1% increase from the previous month but is 16.6% lower than March 2016. In the three months to March the total value of contract awards was £4.2 billion based on a three month rolling average. This is 2.3% higher than the previous three months but 0.9% lower than the same period in 2016. This indicates the more subdued performance in the sector over the longer term but the monthly increase in March provides hope of better prospects for 2017 as the government's rhetoric on prioritising infrastructure continues.

Projects by region

The East Midlands dominated infrastructure contracts in March, accounting for 58.8% of the value awarded, a large increase on its share of 3.2% in March 2016 (see Fig. 4.2 & 4.4). The contract for the East Midlands Gateway rail freight interchange was the highest value contracted awarded in the region in March 2017. This intermodal freight terminal is valued at £558 million and will include warehousing, new rail and road access with associated infrastructure. Another high value contract was also awarded in the region in March, the Spalding Energy Expansion Gas Turbine in Lincolnshire. This is designed to produce 300MW of energy and has an estimated value of £450 million.

> "The East Midlands dominated infrastructure contracts in March

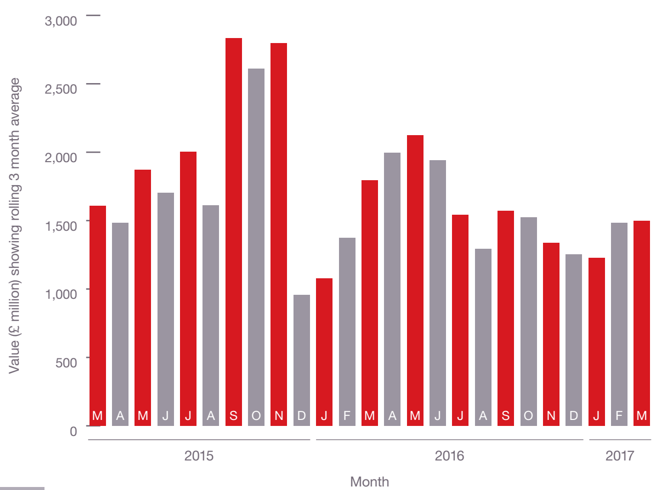

FIG. 4.1

Infrastructure: **Project Value showing 3 month moving average** Source: Barbour ABI

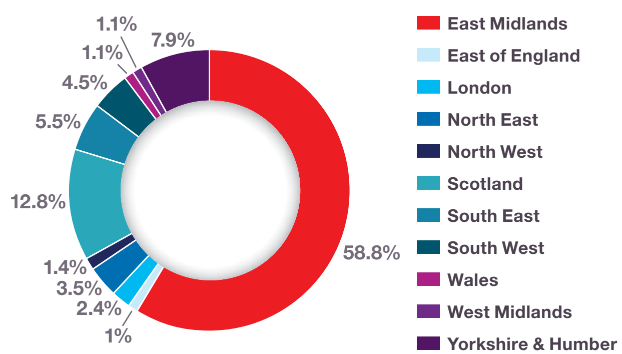

FIG. 4.2

Infrastructure: **Value of Contracts by Region** Source: Barbour ABI

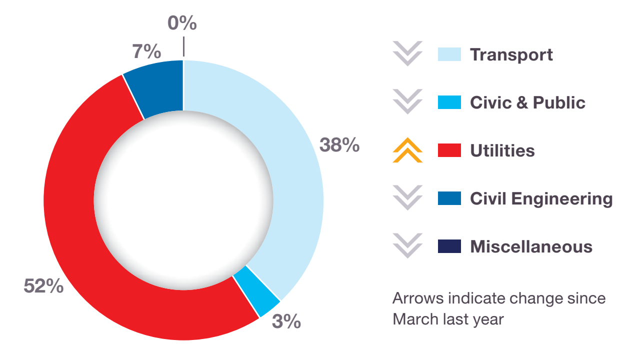

FIG. 4.3

Infrastructure: **Type of Projects Awarded** Source: Barbour ABI

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T: 0151 353 3500
E: info@barbour-abi.com
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The map and figures show how the activity has changed since March 2016

+55.6%	East Midlands *HOTTEST REGION*	+1.6%	Scotland
-2.2%	East of England	-0.7%	South East
-30.6%	London	+1.1%	South West
+3.2%	North East	-4.5%	Wales
-1.9%	North West	-1.8%	West Midlands
		-19.7%	Yorkshire & Humber

FIG. 4.4

Infrastructure: **Change of Activity by Region** *(since last year)*

Source: Barbour ABI

Scotland attracted the second highest share of contract value in March 2017, albeit significantly lower than the East Midlands, with 12.8% of contracts up from 11.3% in March 2016. The largest individual contract in Scotland was for the Kype Muir wind farm in Strathaven which is set to provide 26 wind turbines at the site. It is a contract valued at £130.3 million and is further evidence of the burgeoning renewables energy in Scotland.

Type of Projects

Utilities accounted for 52% of the contract values in March 2017, significantly higher than the 27% recorded in March 2016. Transport was second with 38% of contract value, which compared to 56% in the same month last year (see Fig. 4.3).

PROJECT IN FOCUS

East Midlands Gateway – Rail Freight Interchange £558,000,000

County	Derbyshire
Primary Category Sector	Infrastructure
Government Region	West Midlands
Start Date	February 2017
End Date	February 2021
Contract Award Date	March 2017
Funding	Private
Stage	Contract
Contractor	Winvic Construction

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E: info@barbour-abi.com
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TOP TEN Key Clients

Apr 2016 – Mar 2017

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Highways England	123 Buckingham Palace Road, Westminster, London, SW1W 9HA	0845 955 6575	44	2,534
2	Network Rail Infrastructure Limited	Kings Place, 90 York Way, Islington, London, N1 9AG	020 7557 8000	303	1,219
3	Wokingham Borough Council	Civic Offices, Shute End, Wokingham, Berkshire, RG40 1BN	0118 974 6000	1	673
4	Dover Harbour Board	Harbour House, Marine Parade, Waterloo Crescent, Dover, Kent, CT17 9BU	01304 240400	4	551
5	Aberdeen Harbour Board	16 Regent Quay, Aberdeen, Grampian, AB11 5SS	01224 597000 (CTPS)	1	298
6	Environment Agency	Block 1 Government Building, Burghill Road, Westbury on Trim, Bristol, North East Somerset, BS10 6EZ	03708 506 506	17	107
7	Lincolnshire County Council	County Offices, Newland, Lincoln, Lincolnshire, LN1 1YQ	01522 552222	17	86
8	Ministry of Defence	Whitehall, Westminster, London, SW1A 2HB	020 7218 9000	6	81
9	The Welsh Government	Cardiff Bay, Cardiff, South Glamorgan, CF99 1NA	0845 010 3300	4	62
10	West Midland Combined Authority	Centro House, 16 Summer Lane, Birmingham, West Midlands, B19 3SD	0345 303 6760	4	61

TOP TEN Key Architects

Apr 2016 – Mar 2017

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Barton Willmore	The Blade, Abbey Square, Reading, Berkshire, RG1 3BE	0118 943 0000	2	305
2	Hartwell Architects	9 Chapel Lane, Dover, Kent, CT16 1NP	01304 215336 (TPS)	1	135
3	Stephen George & Partners	170 London Road, Leicester, Leicestershire, LE2 1ND	0116 247 0557	1	50
4	CH2M Hill	Elm House, 43 Brook Green, Hammersmith, London, W6 7EF	020 3479 8000	2	40
5	Knight Architects	Old Metalworks, 10 Queen's Road, High Wycombe, Buckinghamshire, HP13 6AQ	01494 525 500 (TPS)	1	35
6	Skanska UK	Maple Cross House, Denham Way, Maple Cross, Rickmansworth, Hertfordshire, WD3 9SW	01923 776666	1	35
7	Network Rail Infrastructure Limited	Kings Place, 90 York Way, Islington, London, N1 9AG	020 7557 8000	11	30
8	Watson Burnett Architects	Buchan House, Carnegie Campus South, Dunfermline, Fife, KY11 8PL	01383 735635 (TPS)	1	27
9	Hawkins Brown Architects	159 St John Street, City, London, EC1V 4QJ	020 7336 8030	2	26
10	HOK International Limited	Qube, 90 Whitfield Street, Westminster, London, W1T 4EZ	020 7636 2006	1	25

TOP TEN Key Contractors

Apr 2016 – Mar 2017

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Balfour Beatty Group Limited	5 Churchill Place, Canary Wharf, Poplar, London, E14 5HU	020 7216 6800	18	767
2	VolkerFitzpatrick Limited	Hertford Road, Hoddesdon, Hertfordshire, EN11 9BX	01992 305000	40	706
3	Carillion Construction Limited	Carillion House, 84 Salop Street, Wolverhampton, West Midlands, WV3 0SR	01902 422431	28	573
4	Galliford Try/ Costain	2 Cowley Business Park, High Street, Cowley, Uxbridge, Middlesex, UB8 2AD	01895 855000	1	473
5	Dragados S.A	Regina House, 2nd Floor 1-5 Queen Street, City, London, EC4N 1SW	020 7651 0900	1	298
6	Costain/Skanska/Balfour Beatty JV	Vanwall Business Park, Vanwall Road, Maidenhead, Berkshire, SL6 4UB	01628 842444/ 01923 842444	1	290
7	J Murphy Group	Hiview House, Highgate Road, Kentish Town, London, NW5 1TN	020 7267 4366 (TPS)	95	214
8	BAM Nuttall	St James House, Knoll Road, Camberley, Surrey, GU15 3XW	01276 63484	17	210
9	Costain Group Plc	Vanwall Business Park, Vanwall Road, Maidenhead, Berkshire, SL6 4UB	01628 842444	6	151
10	Vinci Construction	Astral House, Imperial Way, Watford, Hertfordshire, WD24 4WW	01923 233433	9	138

The ranking tables are compiled from Barbour ABI database and are based on the total value of contracts awarded over the previous 12 month period. The values represent the construction cost of each project.

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T: 0151 353 3500

E: info@barbour-abi.com

@BarbourABI

COMMERCIAL & RETAIL

COMMERCIAL CONTRACT ACTIVITY REMAINS LOW

Contract values in the commercial & retail sector were lower in March continuing the pattern witnessed in the second half of 2016.

The value of contracts awarded in the commercial and retail sector was £681 million in March based on a three month rolling average (see Fig. 5.1). This is a 2.5% decrease from February and a 24.7% decrease from the March 2016 figure. In the three months to March the value of contracts was 10.2% higher than the previous three months but 24.2% lower than the same period in 2016, indicating a decrease in activity over the longer term. It seems to be the one sector that has been negatively impacted by the UK's decision to leave the European Union with contract values falling since late summer in 2016, albeit with some recovery since the start of 2017.

Projects by region

London was the main location for commercial construction activity in March 2017 accounting for 34.6% of contract value, although this was below the 40.9% it had in March 2016 (see Fig. 5.2 & 5.4). The largest contract awarded in London in the month was the £100 million office development known as 60 London Wall in the City of London which will provide over 45,000 square metres of floorspace. An eleven storey development this was awarded to principal contractor Skanska and is due to start in July. Another large contract awarded is for an office development on Hackney

> "In the three months to March the value of contracts was 10.2% higher than the previous three months

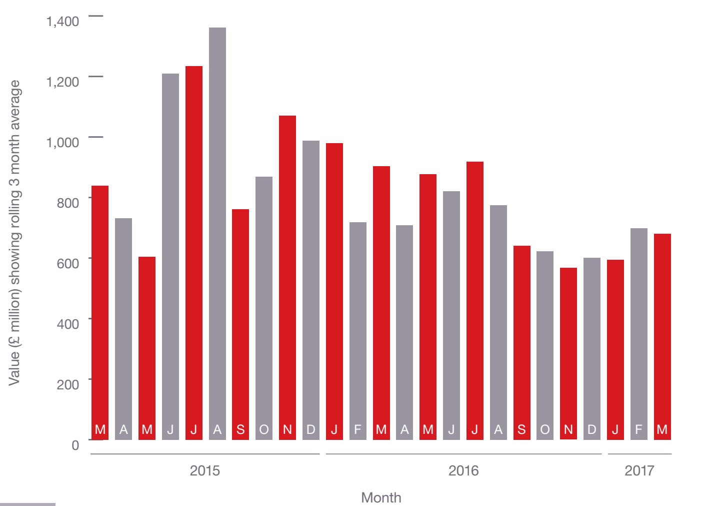

FIG. 5.1

Commercial & Retail: **Project Value showing 3 month moving average** Source: Barbour ABI

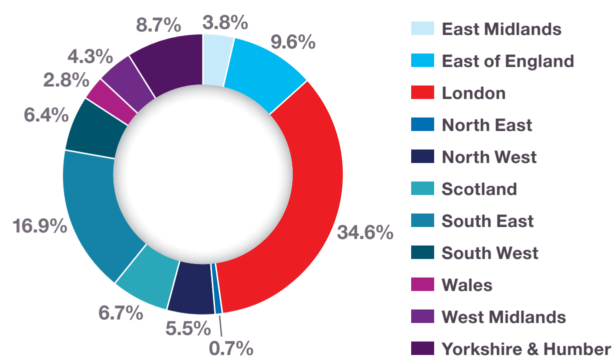

FIG. 5.2

Commercial & Retail: **Value of Contracts by Region** Source: Barbour ABI

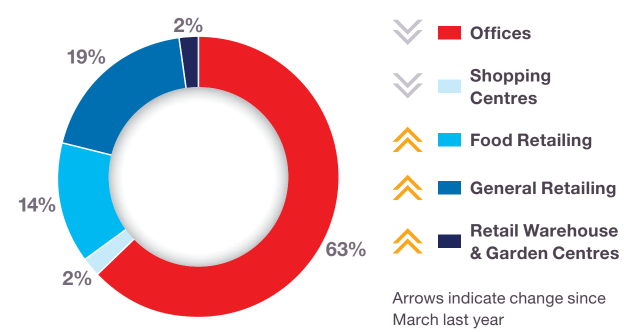

FIG. 5.3

Commercial & Retail: **Type of Projects Awarded** Source: Barbour ABI

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E: info@barbour-abi.com
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The map and figures show how the activity has changed since March 2016					
			↓	-4.3%	Scotland
↑	+2.4%	East Midlands	↑	+9.4%	South East *HOTTEST REGION*
↑	+7.5%	East of England	↑	+4.5%	South West
↓	-6.3%	London	↑	+0.6%	Wales
↑	+0.3%	North East	↓	-12.0%	West Midlands
↓	-1.4%	North West	↓	-0.7%	Yorkshire & Humber

FIG. 5.4

Commercial & Retail: **Change of Activity by Region** *(since last year)* Source: Barbour ABI

Road in Bethnal Green. This is a seven storey office block valued at £30 million which will also include retail and residential uses due to start in January 2018.

Type of Projects

These large value contracts also means that offices were the dominant type of project in the sector accounting for 63% of the value of contracts awarded this month, although this is lower than the 84% share in March 2016 (see Fig. 5.3).

> London was the main location for construction activity in March

PROJECT IN FOCUS

60 London Wall – Office/Retail £100,000,000

County	London
Primary Category Sector	Commercial & Retail
Government Region	London
Start Date	July 2017
End Date	July 2019
Contract Award Date	March 2017
Funding	Private
Stage	Subcontract
Contractor	Skanska

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T: 0151 353 3500

E: info@barbour-abi.com

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TOP TEN Key Clients
Apr 2016 – Mar 2017

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Google UK Limited	Belgrave House, 76 Buckingham Palace Road, Westminster, London, SW1W 9TQ	020 7031 3000 (TPS)	1	700
2	Canary Wharf Group PLC	1 Canada Square, Canary Wharf, Poplar, London, E14 5AB	020 7418 2000	2	336
3	Lendlease Limited	20 Triton Street, Regent's Place, Camden Town, London, NW1 3BF	020 7182 9000	2	300
4	Legal and General Group PLC	1 Coleman Street, City, London, EC2R 5AA	020 3124 3000	5	295
5	Argent Estates Limited	11 Brindley Place, 2 Brunswick Square, Birmingham, West Midlands, B1 2LP	0121 643 7799	1	250
6	Intu Group	40 Broadway, Westminster, London, SW1H 0BU	020 7960 1200	2	202
7	Lidl UK GMBH	19 Worple Road, Wimbledon, London, SW19 4JS	0800 9777766	71	184
8	Westfield Shoppingtowns Limited	Level 6, Midcity Place, 71 High Holburn, Westminster, London, WC1V 6EA	020 7061 1400	3	146
9	British Land Corporation Plc	York House, 45 Seymour Street, Westminster, London, W1H 7LX	020 7486 4466	7	144
10	Aldi Stores Limited	Holly Lane, Atherstone, Warwickshire, CV9 2SQ	01827 711800	55	131

TOP TEN Key Architects
Apr 2016 – Mar 2017

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	BDP	16 Brewhouse Yard, Clerkenwell, City, London, EC1V 4LJ	020 7812 8000	7	720
2	Heatherwick Studio	356-364 Grays' Inn Road, Westminster, London, WC1X 8BH	020 7833 8800 (CTPS) (TPS)	1	700
3	Sheppard Robson	77 Parkway, Camden Town, London, NW1 7PU	020 7504 1700	12	620
4	Kohn Pedersen Fox (International) PA	7a Langley Street, Westminster, London, WC2H 9JA	020 3119 5300	4	471
5	Adamson Associates (International) Limited	6th Floor, One Canada Square, Canary Wharf, Poplar, London, E14 5AB	020 7418 2068	2	456
6	Rogers Stirk Harbour and Partners	The Leadenhall Building, 122 Leadenhall Street, City, London, EC3V 4AB	020 7385 1235	2	300
7	Eric Parry Architects	28-42 Banner Street, City, London, EC1Y 8QE	020 7608 9600	2	253
8	Chapman Taylor & Partners	10 Eastbourne Terrace, Paddington, London, W2 6LG	020 7371 3000	3	239
9	Leslie Jones Architects	121 Great Portland Street, Westminster, London, W1W 6QL	020 7255 1150	3	207
10	Bennetts Associates Architects	1 Rawstorne Place, City, London, EC1V 7NL	020 7520 3300 (CTPS)	3	167

TOP TEN Key Contractors
Apr 2016 – Mar 2017

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Lendlease Construction (EMEA) Limited	EMEA Head Office, 20 Triton Street, Regents Place, London, NW1 3BF	0203 430 9000	6	1,016
2	ISG	Aldgate House, 33 Aldgate High Street, City, London, EC3N 1AG	020 7247 1717	27	387
3	Carillion Construction Limited	Carillion House, 84 Salop Street, Wolverhampton, West Midlands, WV3 0SR	01902 422431	4	340
4	Canary Wharf Group PLC	1 Canada Square, Canary Wharf, Poplar, London, E14 5AB	020 7418 2000	2	336
5	Lendlease Limited	20 Triton Street, Regent's Place, Camden Town, London, NW1 3BF	020 7182 9000	3	310
6	Laing O'Rourke	Bridge Place, Anchor Boulevard, Crossways, Dartford, Kent, DA2 6SN	01322 296200	3	280
7	Kier Construction Limited-Building UK	6 Cavendish Place, London, W1G 9NB	01767 640111 (CTPS)	20	199
8	Sir Robert McAlpine Limited	Eaton Court, Maylands Avenue, Hemel Hempstead, Hertfordshire, HP2 7TR	01442 233444 (CTPS)	7	177
9	BAM Construction	Breakspear Park, Breakspear Way, Hemel Hempstead, Hertfordshire, HP2 4FL	01442 238300	5	168
10	Multiplex	One Broadgate, 1st Floor, City, London, EC2M 2QS	020 3829 2500	3	166

The ranking tables are compiled from Barbour ABI database and are based on the total value of contracts awarded over the previous 12 month period. The values represent the construction cost of each project.

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Hinderton Point, Lloyd Drive,
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CH65 9HQ

T: 0151 353 3500
E: info@barbour-abi.com
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HOTEL, LEISURE & SPORT
CONTINUED STRENGTH IN CONTRACT VALUES IN MARCH

The recent spate of large contract awards in the sector continues to have a positive impact on sector activity.

Contract award levels in the hotel, leisure & sport sector were £847 million in March, based on a three month rolling average (see Fig. 6.1). This was 15.1% higher than February and 116.2% higher than March 2016. In the three months to March the value of contracts was £2.2 billion, which was 64.5% higher than the previous three months. This was also an increase of 74.4% compared to the same period in 2016 indicating a buoyant time in the sector for contract activity.

Projects by region

London had the highest share of the hotel, leisure & sport sector contracts accounting for 28.4% of value awarded, an increase from the 25.4% recorded in March 2016 (see Fig. 6.2 & 6.4). It was a number of mid value contracts that accounted for the London showing in March as opposed to one large value contract. The contract to develop a 200 bed hotel in Hayes is an example of such a contract in London this month. Valued at £20 million this seven storey development was awarded to SGP contractors. An extension at the iconic Claridges Hotel was another contract awarded in March. An additional two storeys comprising 40 hotel bedrooms is planned at a value of £19 million. The South East attracted the second highest portion of contract value in March accounting 18.6% of the value awarded, up from 15.2% in March

> London had the highest share of the hotel, leisure & sport sector contracts

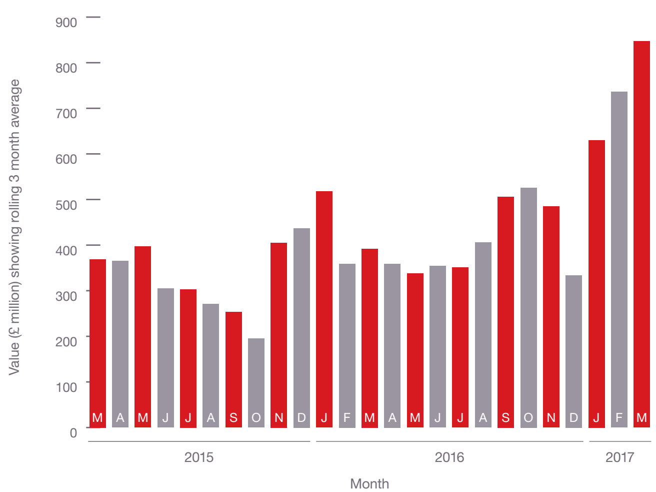

FIG. 6.1
Hotel, Leisure & Sport: **Project Value showing 3 month moving average** Source: Barbour ABI

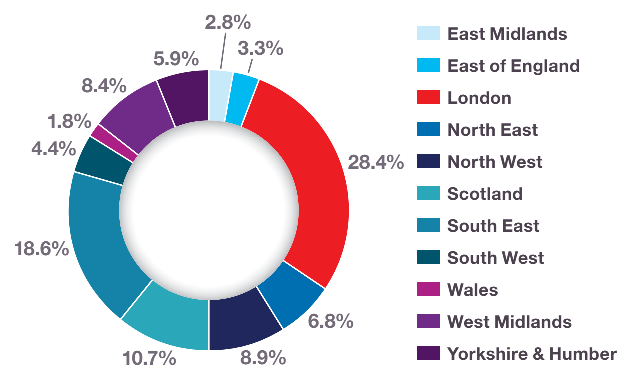

FIG. 6.2
Hotel, Leisure & Sport: **Value of Contracts by Region** Source: Barbour ABI

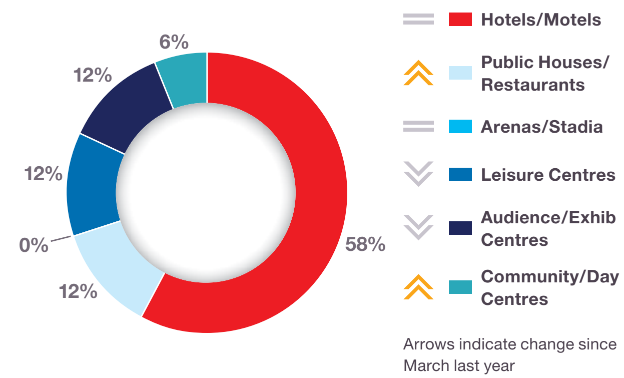

FIG. 6.3
Hotel, Leisure & Sport: **Type of Projects Awarded** Source: Barbour ABI

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Hinderton Point, Lloyd Drive, Cheshire Oaks, Cheshire, CH65 9HQ
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CONTINUED STRENGTH IN CONTRACT VALUES IN MARCH

The map and figures show how the activity has changed since March 2016			+3.3%	Scotland
-11.0%	East Midlands		+3.3%	South East
-0.7%	East of England		-0.4%	South West
+3.0%	London		-1.5%	Wales
+6.2%	North East *HOTTEST REGION*		+4.9%	West Midlands
+1.3%	North West		-8.3%	Yorkshire & Humber

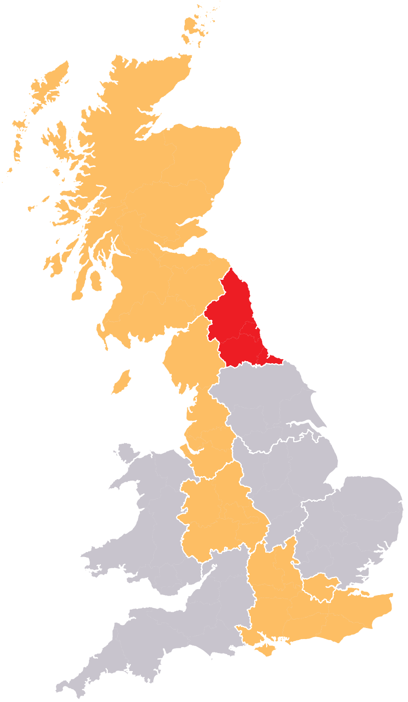


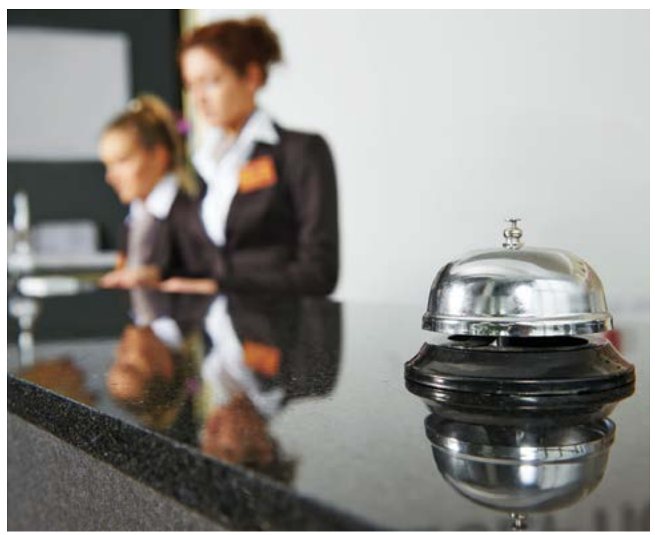
FIG. 6.4

Hotel, Leisure & Sport: **Change of Activity by Region** *(since last year)* Source: Barbour ABI

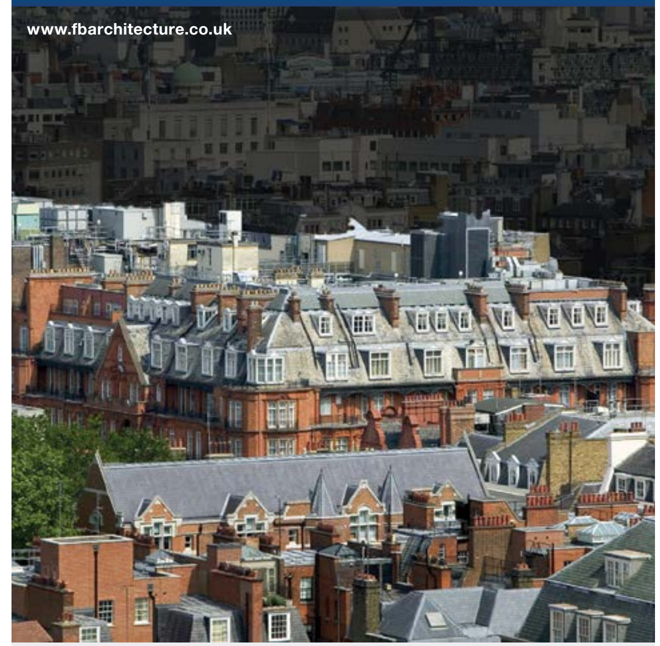
2016. The primary driver of contract value in the region was Worton Range development in Reading which is to provide a 120 bed hotel alongside a mix of other commercial uses. Awarded to Kier Construction this has an estimated value of £45 million and is due to start in April 2017.

Type of Projects

The hotels/motels category had the highest proportion of project type by value in March accounting for 58% of the value awarded (see Fig. 6.3). This is unchanged from the proportion in March 2016 demonstrating the continued dominance of such projects in this sector.



PROJECT IN FOCUS



Claridges Hotel – Redevelopment £19,000,000

County	London
Primary Category Sector	Hotel, Leisure & Sport
Government Region	London
Start Date	October 2017
End Date	October 2020
Contract Award Date	March 2017
Funding	Private
Stage	Subcontract
Contractor	RGB Group

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E: info@barbour-abi.com
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TOP TEN Key Clients
Apr 2016 – Mar 2017

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Wanda Dalian	Floor 28, Wanda Mansion, No. 9 Jiefang Street, Zhongshan District, China	0411-82822888-111	1	900
2	Birchall Properties	Birchall Golf Club, Sheffield Road, Unstone, Dronfield, Derbyshire, S18 4DB	Not Listed	1	400
3	Aberdeen City Council	Town House, Broad Street, Aberdeen, Grampian, AB10 1AQ	01224 522000	2	331
4	Heads of The Valleys Development Company Limited	The Coach House, 79 Mill Way, Grantchester, Cambridge, Cambridgeshire, CB3 9ND	Not Listed	1	315
5	Whitbread PLC	Whitbread Court, Houghton Hall Business Court, Porz Avenue, Dunstable, Bedfordshire, LU5 5XE	01582 499499/ 01582 424200	32	149
6	Manchester City Council	Town Hall, Albert Square, Manchester, Greater Manchester, M60 2LA	0161 234 5000	1	110
7	Bristol City Council	The Exchange, Corn Street, Bristol, North East Somerset, BS1 1JQ	0117 922 2000	2	96
8	Stanhope Plc	2nd Floor, 100 New Oxford Street, London, WC1A 1HB	020 7170 1700	2	77
9	Mandarin Oriental Hotel Group	Kings Court, 2-16 Goodge Street, Westminster, London, W1T 2QA	020 7908 7888	1	60
10	The Rugby Football Union	Rugby House, Twickenham Stadium, 200 Whitton Road, Twickenham, Middlesex, TW2 7BA	020 8892 2000	4	56

TOP TEN Key Architects
Apr 2016 – Mar 2017

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Kohn Pedersen Fox (International) PA	7a Langley Street, Westminster, London, WC2H 9JA	020 3119 5300	1	900
2	Populous	14 Blades Court, Deodar Road, Putney, London, SW15 2NU	020 8874 7666	2	406
3	Stanton Williams	Diespecker Wharf, 36 Graham Street, Islington, London, N1 8GJ	020 7880 6400	1	400
4	Keppie Design	160 West Regent Street, Glasgow, Strathclyde, G2 4RL	0141 204 0066	2	331
5	Tew & Smith Architects	Quoits House, 4 Harbour Road, Kingsthorpe, Northampton, Northamptonshire, NN2 7AZ	01604 791197 (CTPS)	2	316
6	Feilden Clegg Bradley Architects	Bath Brewery, Toll Bridge Road, Bath, North East Somerset, BA1 7DE	01225 852545	6	159
7	Simpson Haugh & Partners	5-8 Roberts Place, City, London, EC1R 0BB	020 7549 4000 (CTPS)	2	124
8	BDP	16 Brewhouse Yard, Clerkenwell, City, London, EC1V 4LJ	020 7812 8000	8	119
9	OMA Architects	Heer Bokelweg 149, 3032 AD Rotterdam, Netherlands	0031 10 243 82 00	1	110
10	Axiom Architects	Brooklands Yard, Southover High Street, Lewes, East Sussex, BN7 1HU	01273 479 269 (TPS)	22	98

TOP TEN Key Contractors
Apr 2016 – Mar 2017

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Multiplex	One Broadgate, 1st Floor, City, London, EC2M 2QS	020 3829 2500	2	901
2	BAM Construction	Breakspear Park, Breakspear Way, Hemel Hempstead, Hertfordshire, HP2 4FL	01442 238300	6	459
3	Robertson Group Limited	Robertson House, Castle Business Park, Stirling, Central, FK9 4TZ	01786 431600	7	362
4	FCC	13 Federico Salmon, Madrid, Spain, 28016	00 34913595400	1	315
5	Kier Construction Limited-Building UK	6 Cavendish Place, London, W1G 9NB	01767 640111 (CTPS)	16	141
6	Laing O'Rourke	Bridge Place, Anchor Boulevard, Crossways, Dartford, Kent, DA2 6SN	01322 296200	4	127
7	Vinci Construction	Astral House, Imperial Way, Watford, Hertfordshire, WD24 4WW	01923 233433	2	90
8	Gilbert - Ash Limited	47 Boucher Road, Belfast, County Antrim, BT12 6HR	028 90664334	7	83
9	Willmott Dixon Construction Limited	Spirella 2, Icknield Way, Letchworth Garden City, Hertfordshire, SG6 4GY	01462 671852 (CTPS)	8	82
10	Lendlease Construction (EMEA) Limited	EMEA Head Office, 20 Triton Street, Regents Place, London, NW1 3BF	0203 430 9000	1	75

The ranking tables are compiled from Barbour ABI database and are based on the total value of contracts awarded over the previous 12 month period. The values represent the construction cost of each project.

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INDUSTRIAL

RETURN TO GROWTH FOR THE INDUSTRIAL SECTOR

Continuing its recent volatility contract values increased in the month but were still lower than the values recorded in March 2016.

Activity in the industrial sector increased in March with the value of contracts awarded £407 million, based on a three month rolling average (see Fig. 7.1). This equates to a 19.1% increase on the value in February but it is still 21.2% below the figure recorded this time last year. In the three months to March the total value of contracts was £1.1 billion which is 6.2% lower than the previous three months and 27.2% lower than the same quarter last year. This indicates that the sector has been declining over the longer term.

Projects by region

Activity in March was fairly evenly spread with the West Midlands attracting the highest share of contract value with 25.5%, an increase from the 8.1% recorded in March 2016 (see Fig. 7.2 & 7.4). The highest value contract awarded in the region in March was the Lyons Park storage and distribution development in Coventry with a construction value of £60.3 million. The South East attracted the next highest share of contract value with 20.8% of the value, an increase from the 14.7% it had in March 2016. The largest contract was the Symmetry Park office and warehouse development in Bicester which has an estimated value of £30.1 million.

Type of Projects

The types of project awarded in the sector were predominantly warehouse/storage accounting for 56% of contract value awarded. Light industrial had the second highest proportion of the contract values in March accounting for 22% of the value awarded, up from only 17% in March 2016 (see Fig. 7.3).

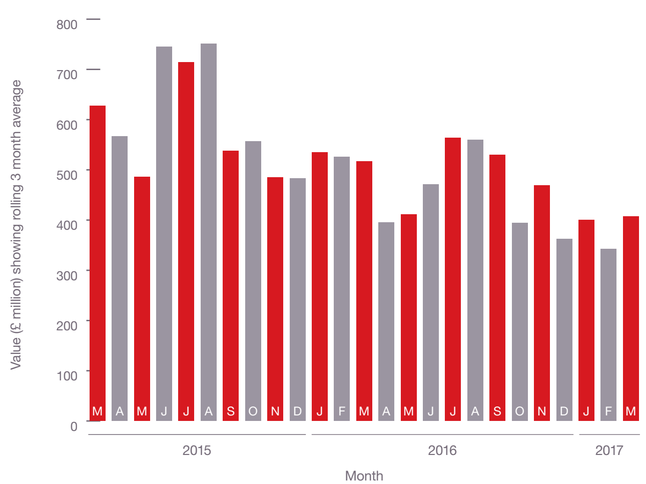

FIG. 7.1

Industrial: **Project Value showing 3 month moving average** Source: Barbour ABI

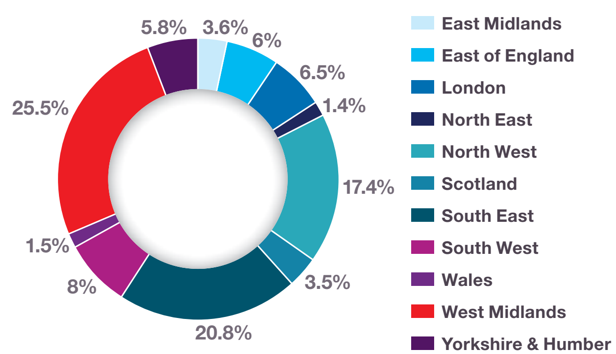

FIG. 7.2

Industrial: **Value of Contracts by Region** Source: Barbour ABI

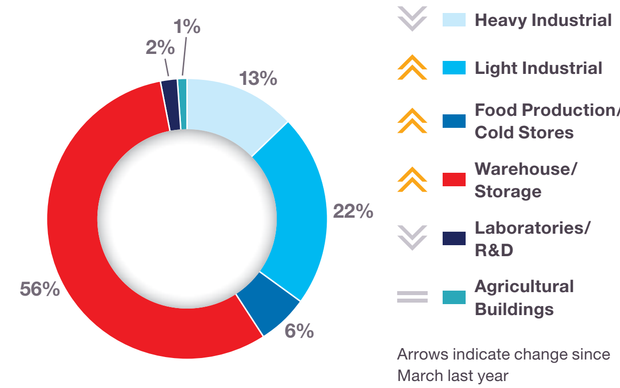

FIG. 7.3

Industrial: **Type of Projects Awarded** Source: Barbour ABI

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RETURN TO GROWTH FOR THE INDUSTRIAL SECTOR

The map and figures show how the activity has changed since March 2016

			↓	-1.3%	Scotland
↓	-8.5%	East Midlands	↑	+6.1%	South East
↓	-6.5%	East of England	↑	+5.2%	South West
↓	-1.4%	London	↑	+0.3%	Wales
↓	-3.4%	North East	↑	+17.4%	West Midlands *HOTTEST REGION*
↑	+1.1%	North West	↓	-8.8%	Yorkshire & Humber

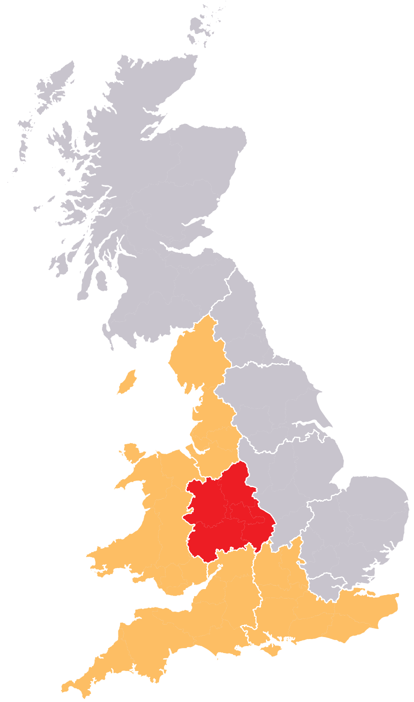

FIG. 7.4

Industrial: **Change of Activity by Region** *(since last year)* Source: Barbour ABI

PROJECT IN FOCUS

www.bamnuttall.co.uk

Train Depot Redevelopment – Kirkdale £20,000,000

County	Merseyside
Primary Category Sector	Industrial
Government Region	North West
Start Date	January 2018
End Date	February 2019
Contract Award Date	March 2017
Funding	Private
Stage	Contract
Contractor	BAM Nuttall

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TOP TEN Key Clients

Apr 2016 – Mar 2017

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Ministry of Defence	Whitehall, Westminster, London, SW1A 2HB	020 7218 9000	7	791
2	Marine Harvest Limited	Farms Office, Units 3-7, Blar Mhor Industrial Estate, Fort William, Highlands, PH33 7PT	01397 701550	4	226
3	Roxhill Developments Limited	Lumonics House, Valley Drive, Swift Valley, Rugby, Warwickshire, CV21 1TQ	01788 422200	2	175
4	Prologis Developments Limited	Prologis House, 1 Monkspath Hall Road, Solihull, West Midlands, B90 4FY	0121 224 8700	7	170
5	Port of Tyne Authority	Maritime House, Tyne Dock, South Shields, Tyne And Wear, NE34 9PT	0191 455 2671	2	110
6	Edrington Group	2500 Great Western Road, Glasgow, Strathclyde, G15 6RW	0141 940 4000	1	100
7	Reckitt Benckiser Health Care (UK) Limited	Dansom Lane, Hull, East Riding of Yorkshire, HU8 7DS	01482 326151	1	100
8	The Range	Tamar House, Thornbury Road, Estover, Plymouth, Devon, PL6 7PP	01752 725572 (CTPS)	3	96
9	Goodman International	Nelson House, Central Boulevard, Blythe Valley Park, Solihull, West Midlands, B90 8BG	0121 506 8100	4	95
10	Curtis Real Estate	The Old Barn, West End, Welford, Northampton, Northamptonshire, NN6 6HJ	07500 966625 (TPS)	1	90

TOP TEN Key Architects

Apr 2016 – Mar 2017

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Stephen George & Partners	170 London Road, Leicester, Leicestershire, LE2 1ND	0116 247 0557	18	359
2	Michael Sparks Associates	11 Plato Place, St Dionis Road, Fulham, London, SW6 4TU	020 7736 6162	16	337
3	UMC Architects	Newark Beacon Office Park, Cassereta Way, Nottingham, Nottinghamshire, NG24 2TN	01636 653027	13	257
4	Archial Group Plc	Tennyson House, 159-165 Great Portland Street, Westminster, London, W1W 5PA	020 7580 0400	9	156
5	AJA Architects LLP	1170 Elliot Court, Herald Avenue, Coventry Business Park, Coventry, West Midlands, CV5 6UB	024 7625 3200	8	144
6	PHP Architects	The Old Rectory, 31 Rectory Lane, Milton Malsor, Northampton, Northamptonshire, NN7 3AQ	01604 858916	7	138
7	Orbit Architects Limited	83 Blackfriars Road, Southwark, London, SE1 8HA	020 7593 3380	1	100
8	Devereux Architects Limited	Zeeta House, 200 Upper Richmond Road, Putney, London, SW15 2SH	020 8780 1800	1	100
9	Atkins	286 Euston Road, Camden Town, London, NW1 3AT	01372 726140 (TPS)	3	100
10	Fairhursts Design Group	55 King Street, Manchester, Greater Manchester, M2 4LQ	0161 831 7300(CTPS)	4	91

TOP TEN Key Contractors

Apr 2016 – Mar 2017

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Aspire Defence Limited	Aspire House, Princes Avenue, Aldershot, Hampshire, GU11 2LF	01252 352600	2	680
2	Winvic Construction	Brampton House, 19 Tenter Road, Moulton Park, Northampton, Northamptonshire, NN3 6PZ	01604 678960 (CTPS)	24	501
3	Robertson Group Limited	Robertson House, Castle Business Park, Stirling, Central, FK9 4TZ	01786 431600	6	260
4	Buckingham Group Contracting Limited	Blackpit Farm, Silverstone Road, Stowe, Buckingham, Buckinghamshire, MK18 5LJ	01280 823355	13	220
5	McLaren Construction Limited	McLaren House, 100 Kings Road, Brentwood, Essex, CM14 4EA	01277 205800	6	208
6	Readie Construction Limited	Unit 15 Falcon Business Centre, Ashton Road, Romford, Essex, RM3 8UR	01708 332800	10	146
7	A & H Construction & Development	Coombs Road, Halesowen, West Midlands, B62 8AE	0121 559 0255	15	140
8	Kier Construction Limited-Building UK	6 Cavendish Place, London, W1G 9NB	01767 640111 (CTPS)	11	140
9	Vinci Construction	Astral House, Imperial Way, Watford, Hertfordshire, WD24 4WW	01923 233433	2	130
10	Willmott Dixon Construction Limited	Spirella 2, Icknield Way, Letchworth Garden City, Hertfordshire, SG6 4GY	01462 671852 (CTPS)	7	123

The ranking tables are compiled from Barbour ABI database and are based on the total value of contracts awarded over the previous 12 month period. The values represent the construction cost of each project.

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MEDICAL & HEALTH
ACTIVITY IN THE SECTOR REMAINS LOW

There was little sign of an improvement in the sector after its recent struggles, with contract values down 45.5% on March 2016.

Levels of activity in the medical & health sector decreased by 33.9% in March 2017 compared to February, with the total value of contracts awarded £84 million based on a three month rolling average (see Fig. 8.1). This is 45.5% lower than the March 2016 figure. In the three months to March the values of contracts decreased by 7% on the previous three months, and were 52.1% lower than the same period in 2016 indicating a short and longer term decrease in the value of contracts awarded in the sector.

Projects by region

London was the main location of development in the sector this month with 31.5% of activity, a slight decrease from the 33.4% recorded in March 2016 (see Fig. 8.2 & 8.4). The contract to redevelop The London Clinic is the largest single project awarded in the region in March. A comparatively small contract, valued at £25million, it will deliver a new lift and upgrade the fascia of the building and was awarded to J Coffey Ltd. The second largest share of contract value was experienced in the South East which attracted 16.6% of the contract value. This is below the 20.5% awarded in the South East in March 2016. The largest contract awarded in the region was the Kent Medical Campus contract to build a 65 bed private hospital in Maidstone at a value of £15 million.

Type of Projects

Surgeries, health and medical centres are the largest sub sector this month accounting for 34% of the value awarded however this was lower than 41% recorded in March 2016 (see Fig. 8.3).

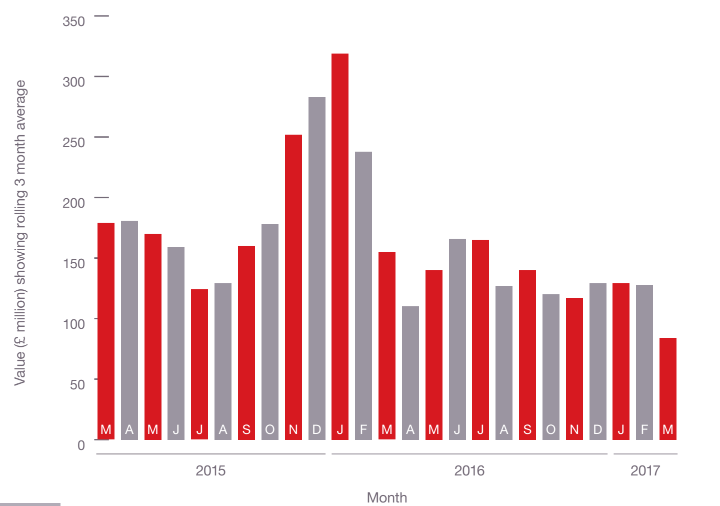

FIG. 8.1

Medical & Health: **Project Value showing 3 month moving average** Source: Barbour ABI

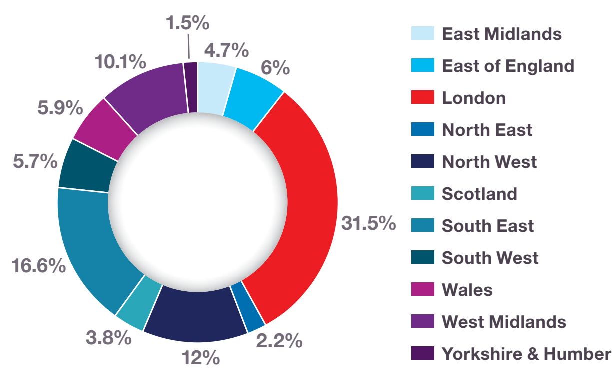

FIG. 8.2

Medical & Health: **Value of Contracts by Region** Source: Barbour ABI

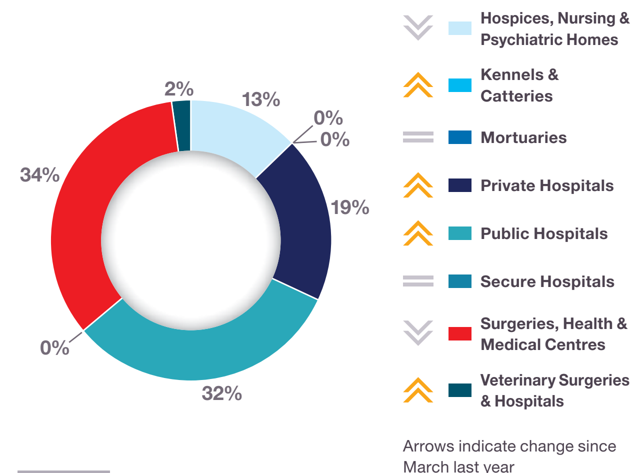

FIG. 8.3

Medical & Health: **Type of Projects Awarded** Source: Barbour ABI

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The map and figures show how the activity has changed since March 2016				-4.6%	Scotland
	-1.5%	East Midlands		-3.9%	South East
	+2.4%	East of England		-7.7%	South West
	-1.9%	London		+0.5%	Wales
	+2.2%	North East		+5.3%	West Midlands
	+7.6%	North West *HOTTEST REGION*		+1.5%	Yorkshire & Humber

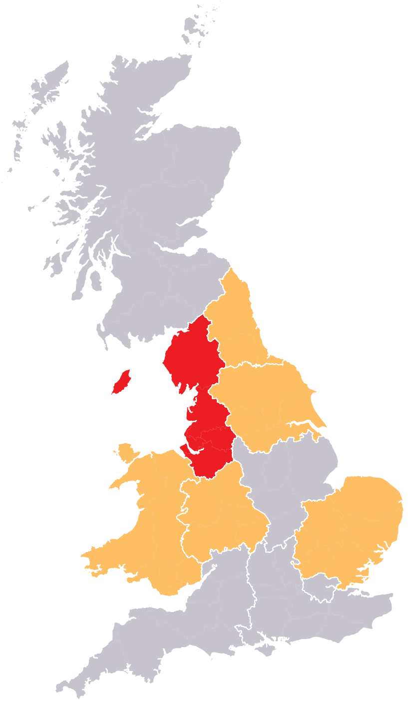

FIG. 8.4

Medical & Health: **Change of Activity by Region** *(since last year)* Source: Barbour ABI

PROJECT IN FOCUS

www.thelondonclinic.co.uk

The London Clinic Main Hospital Site Quantum Leap Project Phase 2 £20,000,000

County	London
Primary Category Sector	Medical & Health
Government Region	London
Start Date	April 2017
End Date	April 2020
Contract Award Date	March 2017
Funding	Private
Stage	Subcontract
Contractor	J Coffey Construction Limited

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ACTIVITY IN THE SECTOR REMAINS LOW

TOP TEN Key Clients
Apr 2016 – Mar 2017

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Aneurin Bevan Health Board	Mamhilad House, Block A, Mamhilad Park Estate, Pontypool, Gwent, NP4 0YP	01873 732732 (CTPS)	2	181
2	NHS Grampian	Summerfield House, 2 Eday Road, Aberdeen, Grampian, AB15 6RE	01224 558734 (CTPS)	4	146
3	NHS Lothian	Royal Edinburgh Hospital, Morningside Place, Edinburgh, Lothian, EH10 5HF	0131 537 6000	2	130
4	Ministry of Defence	Whitehall, Westminster, London, SW1A 2HB	020 7218 9000	1	100
5	Frimley Health NHS Foundation Trust	Wexham Park Hospital, Wexham Street, Wexham, Slough, Berkshire, SL2 4HL	01753 633000	2	96
6	Royal National Orthopaedic Hospital NHS Trust	Brockley Hill, Stanmore, Middlesex, HA7 4LP	020 8954 2300 (TPS)	2	79
7	Great Ormond Street Hospital NHS Trust	Great Ormond Street, Westminster, London, WC1N 3JH	020 7405 9200 (CTPS)	1	60
8	Royal Free Hospital	Pond Street, Hampstead, London, NW3 2QG	020 7794 0500	6	55
9	Ashley House Plc	6 Cliveden Office Village, Lancaster Road, Cressex Business Park, High Wycombe, Buckinghamshire, HP12 3YZ	01628 600340	2	50
10	One Healthcare Group	7th Floor, 33 Holborn, City, London, EC1N 2HT	0333 939 0007	1	40

TOP TEN Key Architects
Apr 2016 – Mar 2017

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	BDP	16 Brewhouse Yard, Clerkenwell, City, London, EC1V 4LJ	020 7812 8000	8	358
2	Archial Group Plc	Tennyson House, 159-165 Great Portland Street, Westminster, London, W1W 5PA	020 7580 0400	3	181
3	HLM Architects	46 Loman Street, Southwark, London, SE1 0EH	020 7921 4800	2	101
4	AMEC Group PLC	76-78 Old Street, City, London, EC1V 9AZ	020 3215 1700	1	100
5	Keppie Design	160 West Regent Street, Glasgow, Strathclyde, G2 4RL	0141 204 0066	1	70
6	Devereux Architects Limited	Zeeta House, 200 Upper Richmond Road, Putney, London, SW15 2SH	020 8780 1800	6	62
7	Stanton Williams	Diespecker Wharf, 36 Graham Street, Islington, London, N1 8GJ	020 7880 6400	1	60
8	Boswell Mitchell & Johnson Architects	72-82 Roseberry Avenue, City, London, EC1R 4RW	020 7833 9974	1	42
9	Manning & Elliott	Suite 1 Manelli House, 4 Cowper Road, Penrith, Cumbria, CA11 9BN	01768 868800	1	40
10	IBI Group	Princes Manor Barn, Reading Road, Harwell, Oxford, Oxfordshire, OX11 0LU	01235 820222 (TPS)	6	35

TOP TEN Key Contractors
Apr 2016 – Mar 2017

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Laing O'Rourke	Bridge Place, Anchor Boulevard, Crossways, Dartford, Kent, DA2 6SN	01322 296200	5	188
2	Kier Construction Limited-Building UK	6 Cavendish Place, London, W1G 9NB	01767 640111 (CTPS)	15	179
3	Galliford Try Construction	2 Cowley Business Park, High Street, Cowley, Uxbridge, Middlesex, UB8 2AD	01895 855000	8	176
4	Skanska UK	Maple Cross House, Denham Way, Maple Cross, Rickmansworth, Hertfordshire, WD3 9SW	01923 776666	3	169
5	John Graham Construction Limited	Ballygowan Road, Hillsborough, County Down, Northern Ireland, BT26 6HX	02892 689 500	3	122
6	Balfour Beatty Group Limited	5 Churchill Place, Canary Wharf, Poplar, London, E14 5HU	020 7216 6800	4	94
7	Interserve Plc	Interserve House, Ruscombe Park, Twyford, Reading, Berkshire, RG10 9JU	0118 932 0123 (CTPS)	11	52
8	Willmott Dixon Construction Limited	Spirella 2, Icknield Way, Letchworth Garden City, Hertfordshire, SG6 4GY	01462 671852 (CTPS)	4	46
9	EJ Taylor & Sons Limited	Mill Works, Hazeleigh, Near Purleigh, Chelmsford, Essex, CM3 6QT	01621 828661 (CTPS)	1	45
10	Conlon Construction Limited	Charnley Fold Lane, Bamber Bridge, Preston, Lancashire, PR5 6BE	01772 335268 (CTPS)	1	40

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EDUCATION

UNIVERSITY SPENDING BOOSTS THE SECTOR IN MARCH

Contract activity in the education increased by 11.4% in March compared to February.

The value of contracts awarded in the education sector was £561 million in March based on a three month rolling average, an 11.4% increase from February (see Fig. 9.1). This figure is 4.7% lower than March 2016 indicating a decrease in activity compared to the same time last year. The values of contract awards in the three months to March were 19.2% higher than the previous three months, and 1.1% above the figure in the corresponding period in 2016.

Projects by region

Wales accounted for the largest proportion of works awarded in March, with 32.1% of the overall total, a significant increase from the 1.5% figure in March 2016 (see Fig. 9.2 & 9.4). A contract to construct the Cardiff University Innovation Research Centre valued at £150 million was the largest awarded in March.

The South East had the second highest share of education contracts in March, attracting 19.5% of contract value, higher than the 12% awarded in March 2016. The largest education contract awarded was the Brighton College sports and science building with a value of £40 million.

Type of Projects

Colleges/universities were the sub sector with the largest proportion of contracts in March 2017 accounting for 75% of total value awarded. Private schools followed, contributing 10% of the overall value of contracts awarded (see Fig. 9.3).

> “Wales accounted for the largest proportion of works awarded, with 32.1% of the overall total

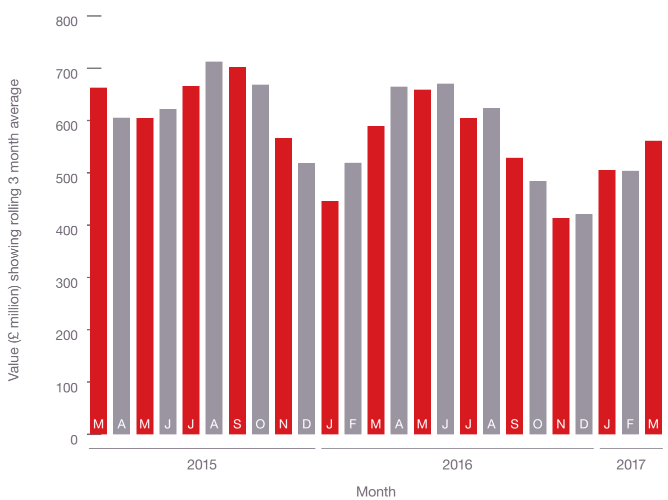

FIG. 9.1

Education: **Project Value showing 3 month moving average** Source: Barbour ABI

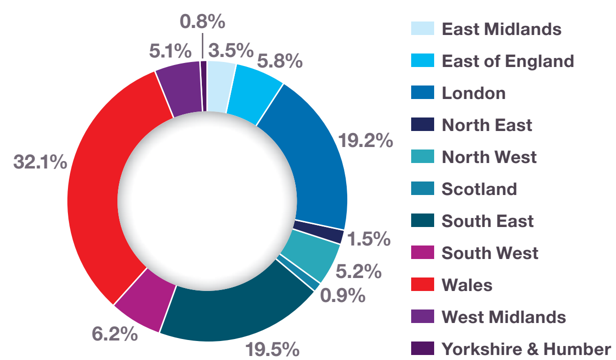

FIG. 9.2

Education: **Value of Contracts by Region** Source: Barbour ABI

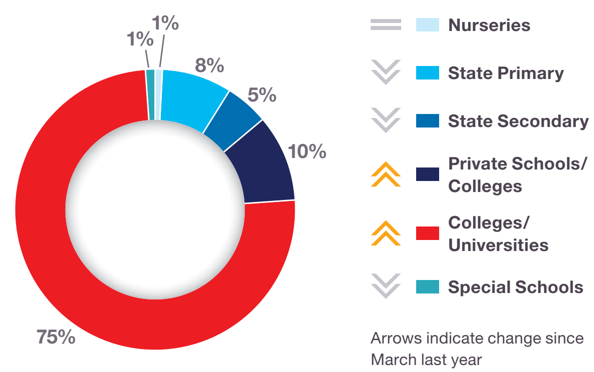

FIG. 9.3

Education: **Type of Projects Awarded** Source: Barbour ABI

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The map and figures show how the activity has changed since March 2016

			↓	-10.7%	Scotland
↓	-6.3%	East Midlands	↑	+7.5%	South East
↓	-0.3%	East of England	↓	-6.5%	South West
↑	+0.6%	London	↑	+30.6%	Wales *HOTTEST REGION*
↑	+0.9%	North East	↓	-3.9%	West Midlands
↓	-10.6%	North West	↓	-1.3%	Yorkshire & Humber

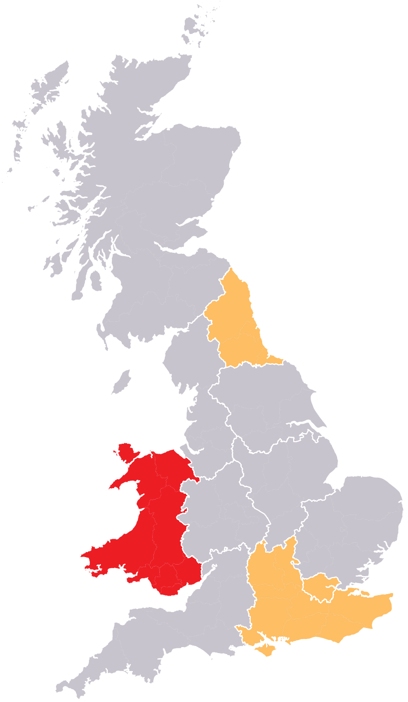

FIG. 9.4

Education: **Change of Activity by Region** *(since last year)*

Source: Barbour ABI

PROJECT IN FOCUS

Cardiff University – Translational Research Facility (TRF Building)
£77,000,000

County	South Glamorgan
Primary Category Sector	Education
Government Region	Wales
Start Date	January 2017
End Date	September 2019
Contract Award Date	March 2017
Funding	Private
Stage	Contract

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TOP TEN Key Clients
Apr 2016 – Mar 2017

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Cardiff University	McKenzie House, 30-36 Newport Road, Cardiff, South Glamorgan, CF24 0DE	029 2087 4000	5	278
2	Education Funding Agency	Sanctuary Buildings, 20 Great Smith Street, Westminster, London, SW1P 3BT	0370 000 2288	30	238
3	University of Edinburgh	The Old College, South Bridge, Edinburgh, Lothian, EH8 9YL	0131 650 1000	12	170
4	Bournemouth University	Talbot Campus, Fern Barrow, Poole, Dorset, BH12 5BB	01202 524111	3	115
5	Imperial College London	Estates Division, South Kensington Campus, Exhibition Road, South Kensington, London, SW7 2BX	020 7589 5111 (CTPS)	4	103
6	The University of Manchester	Oxford Road, Manchester, Greater Manchester, M13 9PL	0161 306 6000	7	90
7	Ministry of Defence	Whitehall, Westminster, London, SW1A 2HB	020 7218 9000	3	88
8	London Borough of Hounslow	Civic Centre, Lampton Road, Hounslow, Middlesex, TW3 4DN	020 8583 2000	11	83
9	London School of Economics and Political Science	Houghton Street, Westminster, London, WC2A 2AE	020 7405 7686	3	82
10	University of Oxford	The Malthouse, Tidmarsh Lane, Oxford, Oxfordshire, OX1 1NQ	01865 270000 (CTPS)	5	82

TOP TEN Key Architects
Apr 2016 – Mar 2017

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Hawkins Brown Architects	159 St John Street, City, London, EC1V 4QJ	020 7336 8030	10	280
2	Sheppard Robson	77 Parkway, Camden Town, London, NW1 7PU	020 7504 1700	8	242
3	HOK International Limited	Qube, 90 Whitfield Street, Westminster, London, W1T 4EZ	020 7636 2006	2	227
4	Atkins	286 Euston Road, Camden Town, London, NW1 3AT	01372 726140 (TPS)	19	196
5	Pick Everard (Leicester)	Halford House, Charles Street, Leicester, Leicestershire, LE1 1HA	0116 223 4400 (TPS)	21	159
6	Stride Treglown Limited	Promenade House, The Promenade, Clifton Down, Bristol, North Somerset, BS8 3NE	0117 974 3271 (TPS)	22	149
7	Bond Bryan Partnership	The Congregational Church, The Church Studio, Springvale Road, Sheffield, South Yorkshire, S10 1LP	0114 266 2040 (TPS)	17	142
8	Associated Architects	1 Severn Street Place, The Mailbox, Birmingham, West Midlands, B1 1SE	0121 233 6600	8	126
9	Scott Brownrigg Limited	St Catherines Court, 46-48 Portsmouth Road, Guildford, Surrey, GU2 4DU	01483 568686	15	109
10	Holmes Miller	89 Minerva Street, Glasgow, Strathclyde, G3 8LE	0141 204 2080	8	107

TOP TEN Key Contractors
Apr 2016 – Mar 2017

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Kier Construction Limited-Building UK	6 Cavendish Place, London, W1G 9NB	01767 640111 (CTPS)	89	671
2	Willmott Dixon Construction Limited	Spirella 2, Icknield Way, Letchworth Garden City, Hertfordshire, SG6 4GY	01462 671852 (CTPS)	71	566
3	Morgan Sindall Plc	Kent House, 14-17 Market Place, Westminster, London, W1W 8AJ	020 7307 9200	57	390
4	BAM Construction	Breakspear Park, Breakspear Way, Hemel Hempstead, Hertfordshire, HP2 4FL	01442 238300	22	377
5	Wates Construction Limited	Wates House, Station Approach, Leatherhead, Surrey, KT22 7SW	01372 861 000	12	223
6	Galliford Try Construction	2 Cowley Business Park, High Street, Cowley, Uxbridge, Middlesex, UB8 2AD	01895 855000	21	122
7	ISG	Aldgate House, 33 Aldgate High Street, City, London, EC3N 1AG	020 7247 1717	5	121
8	Balfour Beatty Group Limited	5 Churchill Place, Canary Wharf, Poplar, London, E14 5HU	020 7216 6800	9	119
9	Interserve Plc	Interserve House, Ruscombe Park, Twyford, Reading, Berkshire, RG10 9JU	0118 932 0123 (CTPS)	16	111
10	Laing O'Rourke	Bridge Place, Anchor Boulevard, Crossways, Dartford, Kent, DA2 6SN	01322 296200	4	98

The ranking tables are compiled from Barbour ABI database and are based on the total value of contracts awarded over the previous 12 month period. The values represent the construction cost of each project.

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Barbour ABI
www.barbour-abi.com

Hinderton Point, Lloyd Drive, Cheshire Oaks, Cheshire, CH65 9HQ

T: 0151 353 3500

E: info@barbour-abi.com

@BarbourABI

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