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Barbour ABI | Building | bd

DECEMBER 2014

Economic Context

Major announcements and developments in the UK economy this month.

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The Construction Sector

The main economic headlines in the construction industry this month.

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Sectors in Detail

A closer look at changes in the major sectors within the industry this month.

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ABOUT US

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Barbour ABI

Barbour ABI is a leading provider of construction intelligence services. With a team of in-house research specialists and a dedicated lead economist, it provides commercially relevant insight and unique analysis of trends and developments within the building and construction industry. Barbour ABI is the chosen provider of industry data and indicators for Government bodies including the Office for National Statistics and the UK Government's Construction and Infrastructure Pipeline, which outlines future construction and infrastructure projects where public funding is agreed. Barbour ABI also provides data for independent organisations, such as the Construction Products Association.

Barbour ABI is part of global events-led marketing services and communications company, UBM.

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Michael is Barbour ABI's Lead Economist specialising in construction and the built environment. He leads on Barbour ABI's research and outputs on the construction sector assessing the trends and developments which impact upon it. Prior to this Michael worked for GVA Grimley as a Principal Economist focussing on the commercial property sector.

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Provider of the Government's Construction and Infrastructure Pipeline

HM Government

Chosen provider of Construction New Orders estimates to the ONS and communal dwellings data

Office for National Statistics

construction products association

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ECONOMIC CONTEXT

AUTUMN STATEMENT ANNOUNCES SURPRISE STAMP DUTY REFORM

The main headlines for the UK economy this month were dominated by the Autumn Statement which set out the Government's view on current economic performance.

It was the last major spending announcement before the election period which also set out the detail of tax and spending decisions over the next Parliament up to 2020. In many ways it felt like the election battle lines were being drawn with key reforms to income tax bands and abolishment of the air passenger duty for children under-12 amongst others, all designed to appeal to the electorate. The biggest headline was the reforms to stamp duty land tax – abolishing the slab system and replacing it with progressive banding similar to income tax.

Within the Autumn Statement, the Office for Budget Responsibility (OBR) updated its economic forecasts for the UK in the upcoming years with its estimate for growth this year now at 3.0%, an increase from the 2.7% forecast in the Budget (see Fig. 1.1). The forecast for 2015 was also revised upwards with an estimate of 2.4% growth, an increase from the 2.3% figure in March. The OBR now think that growth will moderate to 2.2% in 2016 and 2.4% in 2017 and 2.3% beyond that.

GDP	2013	2014	2015	2016	2017	2018	2019
Budget 2014	1.8	2.7	2.3	2.6	2.6	2.5	
Autumn Statement	1.7	3.0	2.4	2.2	2.4	2.3	2.3

Fig. 1.1 **GDP** Source: OBR/ONS

CPI	2013	2014	2015	2016	2017	2018	2019
Budget 2014	2.6	1.9	2.0	2.0	2.0	2.0	
Autumn Statement	2.6	1.5	1.2	1.7	2.0	2.0	2.0

Fig. 1.2 **CPI (Inflation)** Source: OBR

Inflation forecasts were also reduced for 2014 from 1.9% to 1.5% which is significantly below the target of 2.0% (see Fig. 1.2). The OBR's inflation target of 2.0% is predicted to be met in 2017, two years later than the March Budget stated.

Average earnings continue to be challenged with the OBR revising its forecasts down to 1.8% wage growth this year, when it expected the figure to be 2.5% when the Budget was announced (see Fig. 1.3). Wages are therefore forecast to rise below the level of inflation this year although by next year this is predicted to change with average earnings forecast to be 2% while inflation is 1.2%.

Average Earnings	2013	2014	2015	2016	2017	2018	2019
Budget 2014	1.5	2.5	3.2	3.6	3.7	3.8	
Autumn Statement	1.8	1.8	2.0	3.1	3.9	3.9	3.8

Fig. 1.3 **Average Earnings** Source: OBR

Unemployment Rate	2013	2014	2015	2016	2017	2018	2019
Budget 2014	7.6	6.8	6.5	6.1	5.7	5.4	
Autumn Statement	7.6	6.2	5.4	5.2	5.3	5.3	5.3

Fig. 1.4 **Unemployment Rate** Source: OBR

Unemployment forecasts also improved in the Autumn Statement, reflecting the rapid fall in unemployment levels in recent months with an estimate of 6.2% this year, compared to 6.8% in the March Budget (see Fig. 1.4). Unemployment is set to fall to 5.2% in 2015 and settle at the long-term rate of 5.3% beyond that. These forecasts imply that inflation will be on target and unemployment will be at its natural level in 2017, indicating a healthy economy.

The many policy measures announced in the statement included:

- **Series of announcements to boost the "Northern Powerhouse" – A sovereign wealth fund will be set up for the North; a £78m new arts space named 'The Factory' will be built in Manchester**
- **Funding for lending scheme extended by a further year, with a focus on smaller firms**
- **Consultation on the operation of a number of tax structures – including umbrella companies – and whether they should be limited**
- **Expanded tax relief on flood defences**
- **£45m package for first time exporters**
- **Commitment to extend the Cathedral Renovation Fund to extend repairs to churches across the country**
- **Fuel duty remains frozen**
- **Osborne announces £2bn extra each year for the NHS**

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THE CONSTRUCTION SECTOR

CONTRACT AWARD VALUES OF £5.8 BILLION IN NOVEMBER

The construction industry continues to perform well in 2014 despite a fall in the headline level of activity in the Markit/CIPS Construction PMI indicator. While contracts awarded fell in November recent activity in the sector remain strong and the latest forecasts suggest that the industry will grow each year until 2018.

Construction Products Association (CPA) Forecasts

The Markit/CIPS PMI survey for construction showed a fall in the headline level of activity in November (see Fig. 2.1). The latest figures show that the Construction PMI stands at 59.4, down from 61.4 in October. This is a 13 month low but is still the highest scoring sector in the entire UK economy.

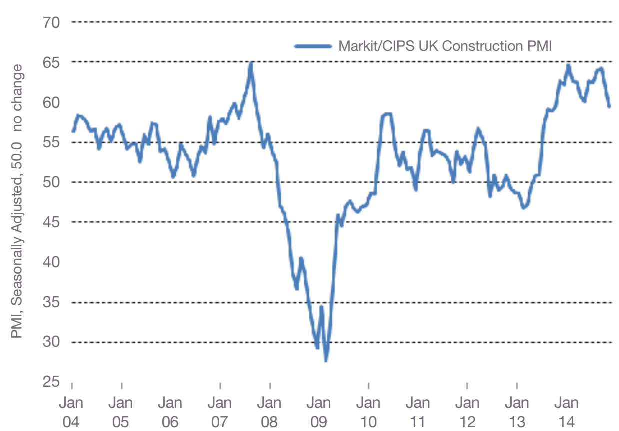

Fig. 2.1 **PMI Construction** Source: Markit/CIPS

The outlook for construction remains positive with the latest forecasts for the industry from the Construction Products Association continuing to show strong growth in the coming years.

The Construction Products Association recently updated its forecasts for 2015 and beyond (see Fig. 2.2) with the industry now predicted to grow by 4.8% this year and 5.8% next year, on the back of continuing strength in the new build residential sector and increasing activity in the commercial and infrastructure sectors.

While this is welcome news for the industry, it is important to note that it will be 2016 before the industry exceeds the levels of activity occurring in 2007 before the recession took hold.

	Output	Growth
2012	110,276	-8.2%
2013	112,086	1.6%
2014 (e)	117,468	4.8%
2015 (f)	123,642	5.3%
2016 (f)	128,789	4.2%
2017 (p)	133,015	3.3%
2018 (p)	137,974	3.7%

Fig. 2.2 **Forecasts** Source: Construction Products Association

The Construction Sector

According to Barbour ABI data on all contract activity, November witnessed a decrease in construction levels with the value of new contracts awarded £5.8 billion, based on a three month rolling average (see Fig. 2.4). This is a 3.4% decrease from October and a 4.4% decrease on the value recorded in November 2013. The number of construction projects within the UK in November decreased by 12.6% from October, and by 9.8% from November 2013.

> "The outlook for construction remains positive with the latest forecasts for the industry

Projects by Region

The majority of the contracts awarded in November by value were in London, accounting for 25% of the UK total (see Fig. 2.3). This is followed by the North West with 14% of contracts awarded. The main reason for London's dominance was the £200 million Imperial College Research and Translation Hub. There was also a major residential project awarded at 250 City Road which is valued at £150 million and set to deliver 995 residential units. In the North West the Oldham Waste Water Treatment Works Upgrade valued at £80 million and an industrial project in Cheshire called Omega South worth £68 million accounted for the region's high share of contracts awarded in November. Other contracts of note in November are the £180 million Energy from Waste Plant in Dunbar, and the Deepwater Berth at the Port of Hull valued at £100 million.

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Type of Projects

Residential had the highest proportion of contracts awarded by value in November with 30% of the total (see Fig. 2.5). The infrastructure sector also featured prominently this month accounting for 22% of the total value of all projects and education accounted for 14%. This is an indication of the continuing strength of the residential sector within construction, although it is notable that the education sector continues to perform well after recent large contract awards.

> “The majority of the contracts awarded in November by value were in London

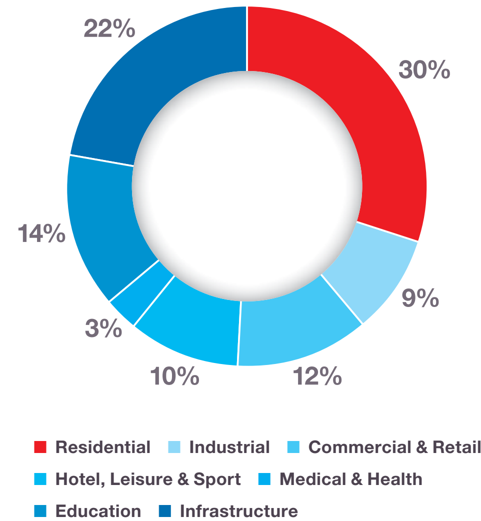

Fig. 2.5 **Type of Projects** Source: Barbour ABI

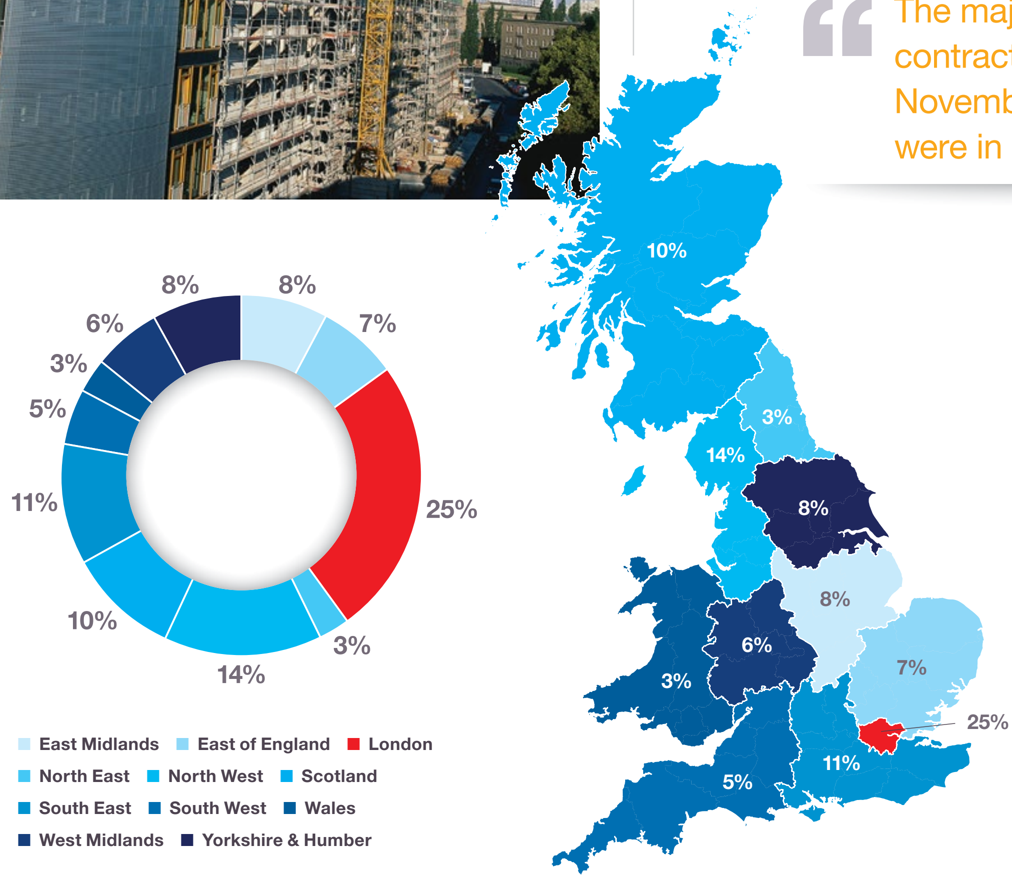

Fig. 2.3 **Locations of Contracts Awarded** Source: Barbour ABI

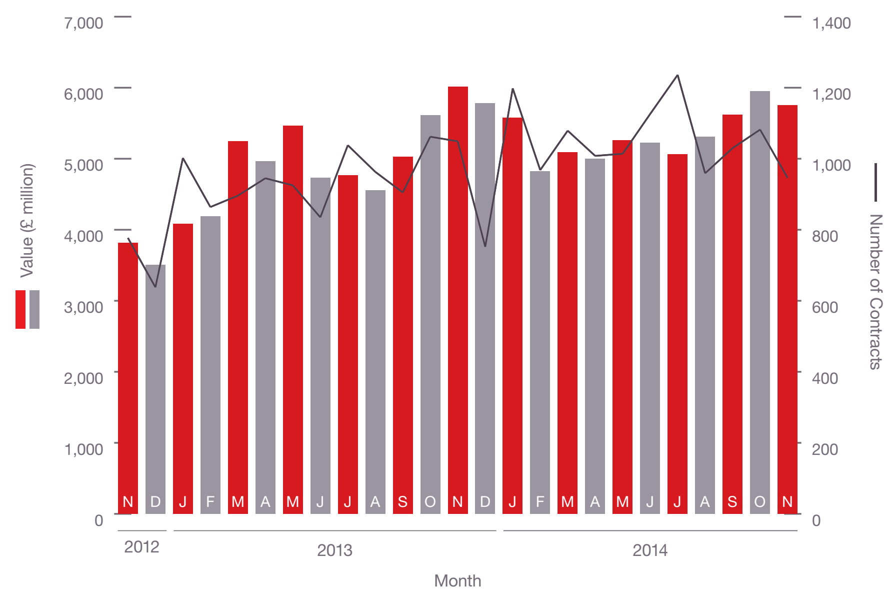

Fig. 2.4 **Construction Activity Trends** Source: Barbour ABI

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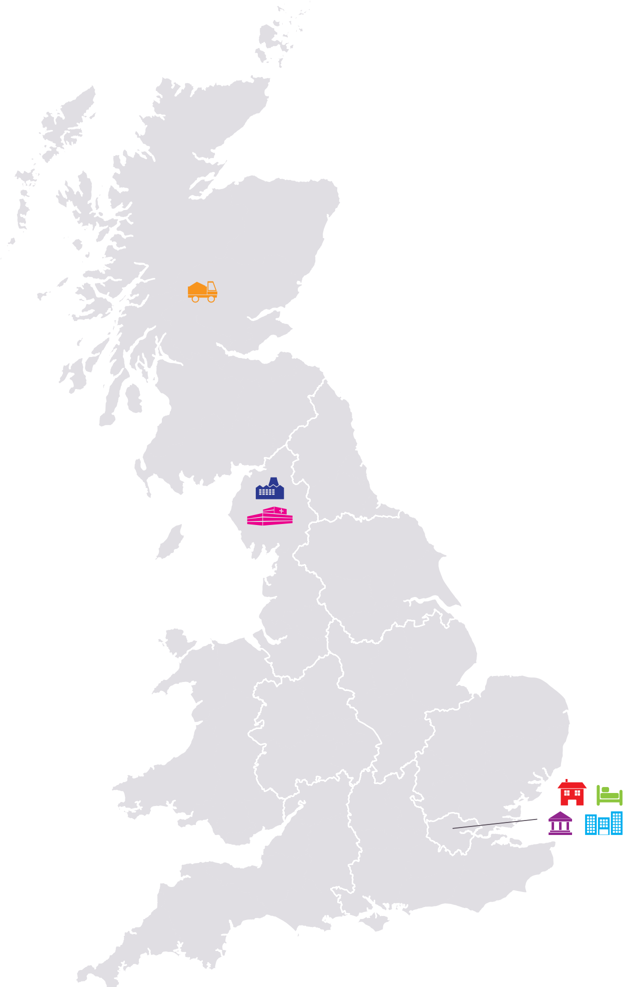
A snippet of this month's regional activity

Take a look at what regions have had the most activity.



- Residential
- Industrial
- Infrastructure
- Medical & Health
- Commercial & Retail
- Education
- Hotel, Leisure & Sport

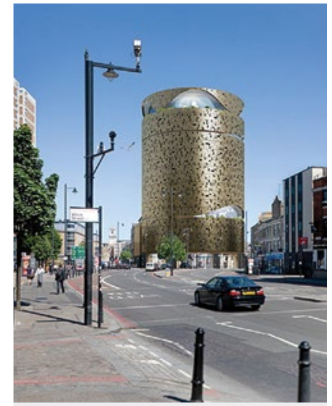
PROJECTS IN FOCUS THIS MONTH

Take a look at these construction projects in focus this month.
Click on one of the projects below to skip to that page.

RESIDENTIAL
Kings Cross Central – Gas Holder Triplets
£60,000,000

INFRASTRUCTURE
Green Port Hull – Deepwater Berth
£100,000,000

COMMERCIAL & RETAIL
North Wharf Gardens – Site 1, Flats, Retail & Commercial
£65,000,000



HOTEL, LEISURE & SPORT
Artotel London Hoxton – Hotel
£40,000,000

INDUSTRIAL
Hydraforce Manufacturing Facility – Concentric Park Industrial Estate
£15,100,000

MEDICAL & HEALTH
Torbay Hospital – Critical Care Unit (ICU)
£8,500,000

EDUCATION
Imperial College – Research & Translation Hub
£200,000,000

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RESIDENTIAL

SLIGHT FALL IN RESIDENTIAL UNITS AWARDED

The residential sector experienced a decrease in residential units reaching contract award stage in November following significant growth the month before.

Contract activity in the residential sector was lower in November with the total number of units awarded 13,343, based on a three month rolling average (see Fig. 3.1). This is a 1.6% decrease compared to October and is 28.4% higher than November 2013, indicating the longer term increase in the sector. The value of projects associated with residential contracts awarded decreased by 3.1% between October and November 2014, based on a three month rolling average, and was 8.2% lower than November 2013, suggesting that while the number of units are increasing the actual values of contracts are not. This is perhaps an indication of a wider spread of projects over recent months, as opposed to a concentration in London where values tend to be higher.

Sector Performance

The latest house price indices for November from Nationwide showed that average house prices are rising at 8.5% annually, a slight fall from 9% last month. The Halifax reported annual house price rises at 8.2% in November, down from 8.8% in October. The reform of the stamp duty land tax in the Autumn Statement this month was unexpected and it remains to be seen what the impact on the housing market will be. By replacing the "slab" system with progressive banding similar to income tax it is a fundamental change in the house buying process. It is a move that will cost the Government £800 million but will give a tax break to over 98% of home buyers. It is clearly a risk the Coalition feel is worth taking as it has the potential to revive the market below the top end which may increase activity overall.

> "Indication of a wider spread of projects over recent months

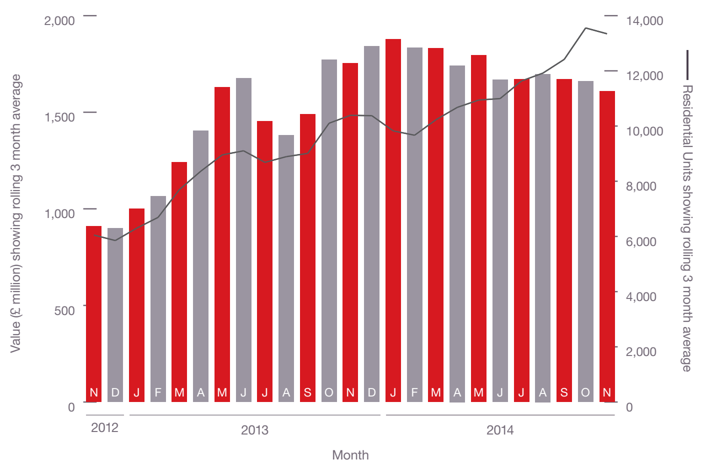

FIG. 3.1

Residential: **Project Value showing 3 month moving average** Source: Barbour ABI

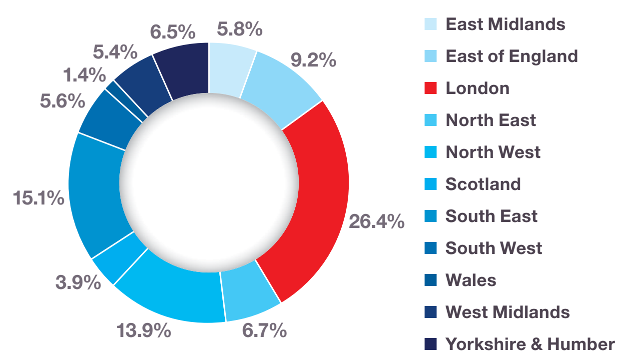

FIG. 3.2

Residential: **Value of Contracts by Region** Source: Barbour ABI

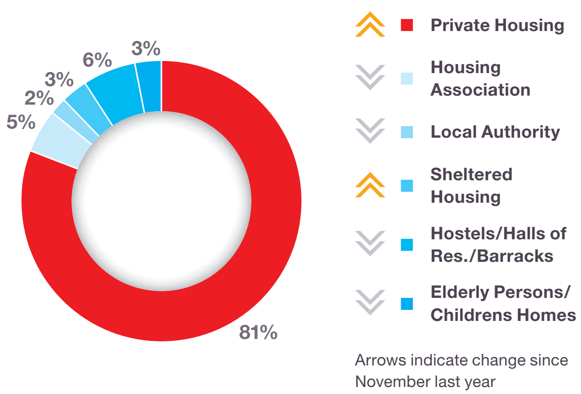

FIG. 3.3

Residential: **Type of Projects Awarded** Source: Barbour ABI

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The map and figures show how the activity has changed since November 2013			-4.2%	Scotland	
+1.3%	East Midlands		+1.5%	South East	
+0.8%	East of England		-4.4%	South West	
+6.5%	London *HOTTEST REGION*		+0.2%	Wales	
+3.0%	North East		-1.7%	West Midlands	
-4.1%	North West		+0.9%	Yorkshire & Humber	

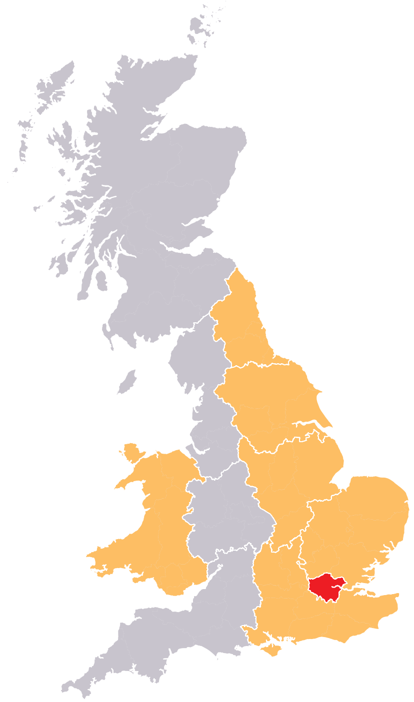

FIG. 3.4

Residential: **Change of Activity by Region** *(since last year)* Source: Barbour ABI

Projects by region

London is the main location of activity in the residential sector this month, accounting for 26.4% of the value of contracts awarded, an increase of 6.5% from the same month last year (see Fig. 3.2 & 3.4). London's prominence was primarily due to the award of a contract to develop over 995 homes at City Road in London. The South East and the North West were the other most popular locations for residential contracts this month accounting for 15.1% and 13.9% of contracts awarded respectively.

Type of Projects

The type of projects awarded in the residential sector was dominated by private housing this month (see Fig. 3.3). Private housing accounted for 81% of the value of contracts awarded in November, an increase of 8% from the corresponding month last year. After private housing, the next largest project type were hostels/halls of residence projects which accounted for 6% of the value awarded, a decrease of 7% from the corresponding month last year.

> Contract activity was lower in November with the total number of units awarded 13,343, based on a three month rolling average

PROJECT IN FOCUS

Kings Cross Central – Gas Holder Triplets £60,000,000

County	London
Primary Category Sector	Residential
Government Region	London
Start Date	Quarter 1 2015
End Date	Quarter 1 2017
Contract Award Date	November 2014
Funding	Private
Stage	Subcontract
Contractor	Carillion Plc

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SLIGHT FALL IN RESIDENTIAL UNITS AWARDED

TOP TEN Key Clients
Dec 2013 – Nov 2014

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Taylor Wimpey	Gate House, Turnpike Road, High Wycombe, Buckinghamshire, HP12 3NR	01494 558323	186	2,580
2	Barratt Homes	Barratt House, Cartwright Way, Forest Business Park, Coalville, Leicestershire, LE67 1UF	01530 278278	187	2,455
3	Persimmon Homes Limited	Persimmon House, Fulford, York, North Yorkshire, YO19 4FE	01904 642199	196	2,261
4	Berkeley Group Plc / St James Group	Berkeley House, 19 Portsmouth Road, Cobham, Surrey, KT11 1JG	01932 868 555	32	1,232
5	Bellway Plc	Seaton Burn House, Dudley Lane, Seaton Burn, Newcastle Upon Tyne, Tyne And Wear, NE13 6BE	0191 217 0717 (CTPS)	92	1,034
6	Redrow Homes (South Midlands) Limited	Redrow House, St David's Park, Deeside, Clwyd, CH5 3RX	01244 520 044	62	856
7	The Peel Group	Peel Management, Peel Dome, The Trafford Centre, Manchester, Greater Manchester, M17 8PL	0161 629 8200	1	650
8	Galliford Try Construction	2 Cowley Business Park, High Street, Cowley, Uxbridge, Middlesex, UB8 2AD	01895 855000	69	620
9	Bloor Homes	Ashby Road, Measham, Swadlincote, Derbyshire, DE12 7JP	01530 270100	56	620
10	Ministry of Defence	Whitehall, Westminster, London, SW1A 2HB	020 7218 9000	16	618

TOP TEN Key Architects
Dec 2013 – Nov 2014

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Persimmon Homes Limited	Persimmon House, Fulford, York, North Yorkshire, YO19 4FE	01904 642199	89	963
2	Foster & Partners	Riverside, 22 Hester Road, Battersea, London, SW11 4AN	020 7738 0455	5	922
3	Taylor Wimpey	Gate House, Turnpike Road, High Wycombe, Buckinghamshire, HP12 3NR	01494 558323	41	747
4	5plus Architects	4th Floor The Hive, 47 Lever Street, Manchester, Greater Manchester, M1 1FN	0161 228 0211	1	650
5	AHR	Norwich Union House, High Street, Huddersfield, West Yorkshire, HD1 2LR	01484 537411 (TPS)	1	650
6	Scott Brownrigg Limited	St Catherines Court, 46-48 Portsmouth Road, Guildford, Surrey, GU2 4DU	01483 568686	10	629
7	Faulks Perry Culley & Rech	Lockington Hall, Lockington, Derby, Derbyshire, DE74 2RH	01509 672 772	20	545
8	Barratt Homes	Barratt House, Cartwright Way, Forest Business Park, Coalville, Leicestershire, LE67 1UF	01530 278278	41	487
9	PRP Architects	Ferry Works, Summer Road, Thames Ditton, Surrey, KT7 0QJ	020 8339 3600	37	353
10	JRP Associates	1 Redhall Crescent, Paragon Business Village, Wakefield, West Yorkshire, WF1 2DF	01924 383322	32	335

TOP TEN Key Contractors
Dec 2013 – Nov 2014

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Taylor Wimpey	Gate House, Turnpike Road, High Wycombe, Buckinghamshire, HP12 3NR	01494 558323	189	2,811
2	Barratt Homes	Barratt House, Cartwright Way, Forest Business Park, Coalville, Leicestershire, LE67 1UF	01530 278278	192	2,542
3	Persimmon Homes Limited	Persimmon House, Fulford, York, North Yorkshire, YO19 4FE	01904 642199	193	2,191
4	Berkeley Group Plc / St James Group	Berkeley House, 19 Portsmouth Road, Cobham, Surrey, KT11 1JG	01932 868 555	29	1,190
5	Bellway Plc	Seaton Burn House, Dudley Lane, Seaton Burn, Newcastle Upon Tyne, Tyne And Wear, NE13 6BE	0191 217 0717 (CTPS)	95	1,066
6	Galliford Try Construction	2 Cowley Business Park, High Street, Cowley, Uxbridge, Middlesex, UB8 2AD	01895 855000	94	855
7	Brookfield Multiplex Construction Europe Limited	99 Bishopsgate, 2nd Floor, City, London, EC2M 3XD	020 7659 3500	5	815
8	Redrow Homes (South Midlands) Limited	Redrow House, St David's Park, Deeside, Clwyd, CH5 3RX	01244 520 044	61	739
9	Bloor Homes	Ashby Road, Measham, Swadlincote, Derbyshire, DE12 7JP	01530 270100	57	639
10	Keepmoat Regeneration Limited	The Waterfront, Lakeside Boulevard, Doncaster, South Yorkshire, DN4 5PL	01302 346620 (CTPS)	66	635

The ranking tables are compiled from Barbour ABI database and are based on the total value of contracts awarded over the previous 12 month period. The values represent the construction cost of each project.

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INFRASTRUCTURE
CONTRACT VALUES INCREASE IN NOVEMBER

The value of infrastructure contracts increased but there are still concerns over longer term growth as the value of contracts is below those seen last year.

The value of contracts awarded in the infrastructure sector increased in November with the total value awarded £1.3 billion based on a three month rolling average (see Fig. 4.1). This is 4.7% higher than the previous month but 33.9% lower than November 2013. In the three months to November the total value of contract awards was £3.7 billion based on a three month rolling average. This is 10.4% higher than the previous three months but 27.6% lower than the same period in 2013. This indicates the continued challenges that the infrastructure sector faces with a longer term decline in the value of contract values however a handful of large scale projects could alter this trend.

Projects by region

The main location of infrastructure projects this month was Scotland with 31.8% of the total value, an increase of 26% from November 2013 (see Fig. 4.2 & 4.4). This is due to the award for the contract to build an Energy from Waste Plant in Dunbar, East Lothian at a value of £180 million.

Type of Projects

The Energy from Waste contract means that utilities are the major project type in infrastructure in November accounting for 65% of the total value of projects (see Fig. 4.3).

> In the three months to November the total value of contract awards was £3.7 billion based on a three month rolling average

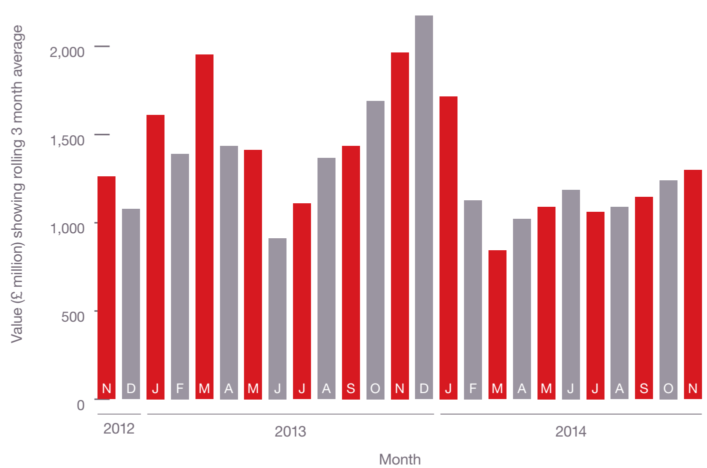

FIG. 4.1

Infrastructure: **Project Value showing 3 month moving average** Source: Barbour ABI

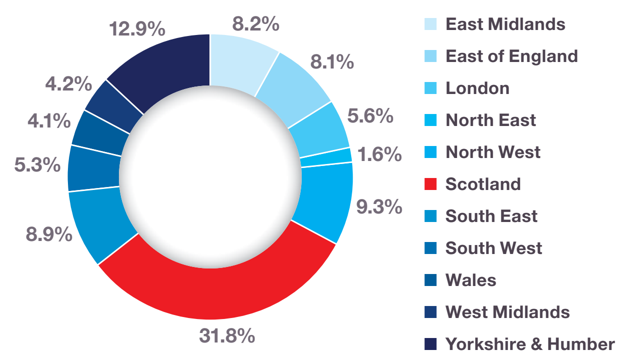

FIG. 4.2

Infrastructure: **Value of Contracts by Region** Source: Barbour ABI

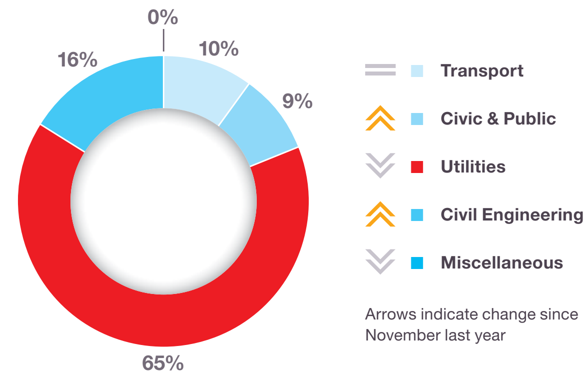

FIG. 4.3

Infrastructure: **Type of Projects Awarded** Source: Barbour ABI

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The map and figures show how the activity has changed since November 2013

-14.4%	East Midlands	+26.0%	Scotland *HOTTEST REGION*
-21.5%	East of England	+3.3%	South East
-14.7%	London	+0.9%	South West
+1.3%	North East	+3.0%	Wales
+1.6%	North West	+3.0%	West Midlands
		+11.4%	Yorkshire & Humber

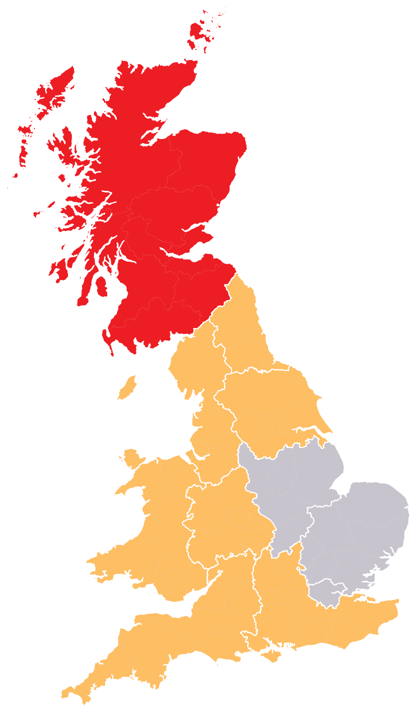

FIG. 4.4

Infrastructure: **Change of Activity by Region** *(since last year)* Source: Barbour ABI

Outlook

The Autumn Statement had two major announcements for infrastructure. The first of these was confirmation of the £15 billion investment in road improvement schemes across England & Wales. The roads package committed to over 1,300 new lane miles to be added over the next parliament. The other notable announcement in the updated National Infrastructure Plan was further clarity on the £2.3 billion of capital investment in flood defences with over 1,400 projects earmarked for improvement or development.

> "Utilities are the major project type in infrastructure in November

PROJECT IN FOCUS

Green Port Hull – Deepwater Berth £100,000,000

County	Humberside
Primary Category Sector	Infrastructure
Government Region	Yorkshire & Humber
Start Date	May 2014
End Date	May 2016
Contract Award Date	November 2014
Funding	Private
Stage	Contract
Contractor	John Graham Construction

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TOP TEN Key Clients

Dec 2013 – Nov 2014

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Mainstream Renewable Power	3rd Floor, 2West Regent Street, Glasgow, Strathclyde, G2 1RW	0141 206 3860	1	1,400
2	Highways Agency	123 Buckingham Palace Road, Westminster, London, SW1W 9HA	0845 955 6575	31	748
3	Halton Borough Council	Municipal Building, Kingsway, Widnes, Cheshire, WA8 7QF	0151 424 2061	3	650
4	Battersea Power Station Development Company	Battersea Power Station, 188 Kirtling Street, South Lambeth, London, SW8 5BN	020 7501 0688 (CTPS)	1	600
5	Mersey Gateway Project Office	First Floor, Unit 15, Turnstone Business Park, Mulberry Avenue, Widnes, Cheshire, WA8 0WN	0151 495 4091	1	600
6	Network Rail Infrastructure Limited	Kings Place, 90 York Way, Islington, London, N1 9AG	020 7557 8000	79	467
7	Transport Scotland	Buchanan House, 58 Port Dundas Road, Glasgow, Strathclyde, G4 0HF	0141 272 7100	6	438
8	Aberdeen City Council	Town House, Broad Street, Aberdeen, Grampian, AB10 1AQ	01224 522000	4	429
9	Scottish Office	St Andrews House, Regent Road, Edinburgh, Lothian, EH1 3DG	0131 556 8400	1	400
10	BOC Group Plc	The Priestley Centre, 10 Priestley Road, Surrey Research Park, Guildford, Surrey, GU2 7XY	01483 579857	1	300

TOP TEN Key Architects

Dec 2013 – Nov 2014

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Weston Williamson + Partners	12 Valentine Place, Southwark, London, SE1 8QH	020 7401 8877	1	600
2	Aukett Swanke	25 Christopher Street, City, London, EC2A 2BS	020 7454 8200	1	200
3	Artek Design House Limited	17 Topcliffe Way, Cambridge, Cambridgeshire, CB1 8SJ	01223 519086	1	170
4	Atkins	Woodcote Grove, Ashley Road, Epsom, Surrey, KT18 5BW	01372 726140	7	158
5	Elevation Projects Limited	1st Floor, 16 Wright Street, Hull, Humberside, HU2 8JU	01482 221155	1	150
6	AHR	Norwich Union House, High Street, Huddersfield, West Yorkshire, HD1 2LR	01484 537411 (TPS)	6	98
7	RPS Group Plc	20 Western Avenue, Milton Park, Abingdon, Oxfordshire, OX14 4SH	01235 821888	2	95
8	Foster & Partners	Riverside, 22 Hester Road, Battersea, London, SW11 4AN	020 7738 0455	1	80
9	URS Global	Scott House, Alencon Link Basing View, Basingstoke, Hampshire, RG21 7PP	01256 310200	5	69
10	Race Cottam Associates Limited	3 Vincent House, Solly Street, Sheffield, South Yorkshire, S1 4BB	0114 273 7050 (TPS)	1	65

TOP TEN Key Contractors

Dec 2013 – Nov 2014

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Balfour Beatty Group Limited	130 Wilton Road, Westminster, London, SW1V 1LQ	020 7216 6800	30	1,295
2	Kier Group PLC	Tempsford Hall, Station Road, Sandy, Bedfordshire, SG19 2BD	01767 640111	14	757
3	Ferrovial Agroman Laing O'Rourke JV	10 Greycoat Place, City, London, SW1P 1SB	01322 296200	1	600
4	BAM Nuttall	St James House, Knoll Road, Camberley, Surrey, GU15 3XW	01276 63484	22	465
5	Carillion Plc	Construction House, 24 Birch Street, Wolverhampton, West Midlands, WV1 4HY	01902 422431	24	443
6	Costain Limited	Vanwall Business Park, Vanwall Road, Maidenhead, Berkshire, SL6 4UB	01628 842444	14	363
7	Tolent Construction Limited	Ravensworth House, 5th Avenue Business Park, Team Valley, Gateshead, Tyne and Wear, NE11 0HF	0191 487 0505	4	259
8	Morgan Sindall Plc	Kent House, 14-17 Market Place, Westminster, London, W1W 8AJ	020 7307 9200	10	257
9	Interserve Plc	Interserve House, Ruscombe Park, Twyford, Reading, Berkshire, RG10 9JU	0118 932 0123 (CTPS)	12	223
10	Vinci Construction UK Limited	Astral House, Imperial Way, Watford, Hertfordshire, WD24 4WW	01923 233433	6	181

The ranking tables are compiled from Barbour ABI database and are based on the total value of contracts awarded over the previous 12 month period. The values represent the construction cost of each project.

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COMMERCIAL & RETAIL

FALL IN CONTRACT VALUES IN NOVEMBER

Contract values in the commercial & retail sector were lower this month compared to October but are significantly higher than November 2013.

The value of contracts awarded in the commercial & retail sector was £967 million in November based on a three month rolling average (see Fig. 5.1). This is a 23% decrease from October but a 25.4% increase from the November 2013 figure. In the three months to November the value of contracts were 33.9% above the previous three months and 57.2% higher than the same period in 2013, indicating increasing activity in the sector.

Projects by region

London was the main location of activity in the sector this month with 31.9% of the value of all contracts awarded, and this was 10.8% higher than November 2013 (see Fig. 5.2 & 5.4). The East Midlands and the North West also experienced significant activity accounting for 19.8% and 11.1% of contract value respectively. The major project in the commercial and retail was a large retail distribution site for Sports Direct in Nottinghamshire valued at £100 million.

Type of Projects

Offices were the dominant type of project in the sector accounting for 47% of the value of contracts awarded this month, which is 14% lower than November 2013 (see Fig. 5.3). General retailing and retail warehouses are the next most prominent category accounting for 24% and 23% of contract award value respectively, with warehouses increasing by 22% from November 2013.

> London was the main location of activity in the sector this month

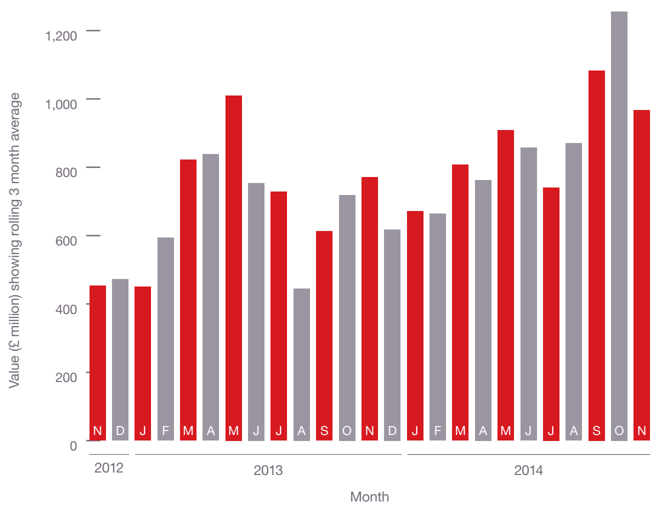

FIG. 5.1

Commercial & Retail: **Project Value showing 3 month moving average** Source: Barbour ABI

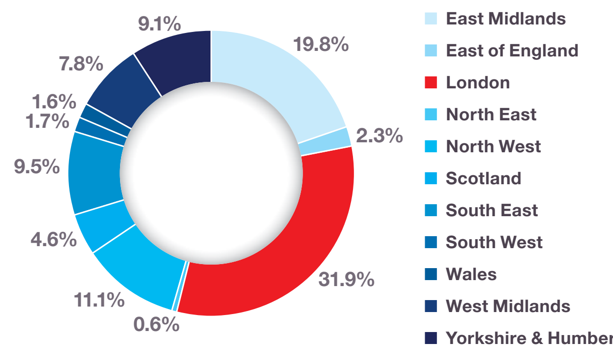

FIG. 5.2

Commercial & Retail: **Value of Contracts by Region** Source: Barbour ABI

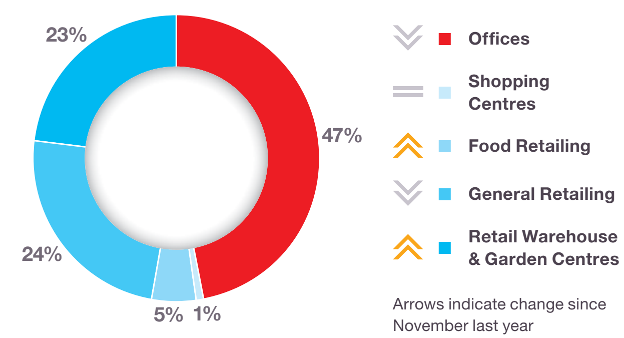

FIG. 5.3

Commercial & Retail: **Type of Projects Awarded** Source: Barbour ABI

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The map and figures show how the activity has changed since November 2013			-1.2%	Scotland	
+17.7%	East Midlands *HOTTEST REGION*		-17.3%	South East	
-7.7%	East of England		-5.4%	South West	
+10.8%	London		-0.7%	Wales	
-3.0%	North East		+4.1%	West Midlands	
-1.8%	North West		+4.5%	Yorkshire & Humber	

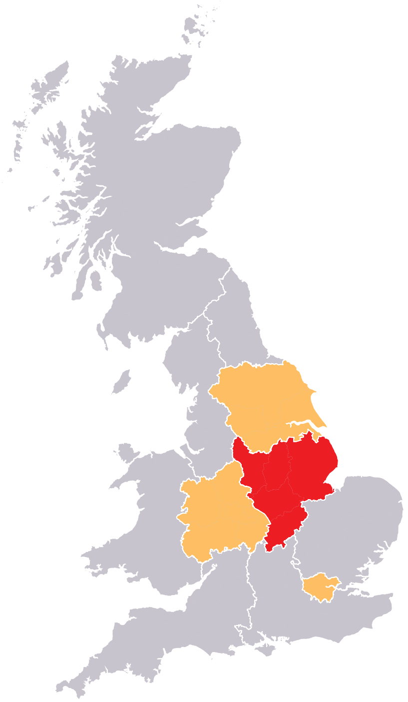
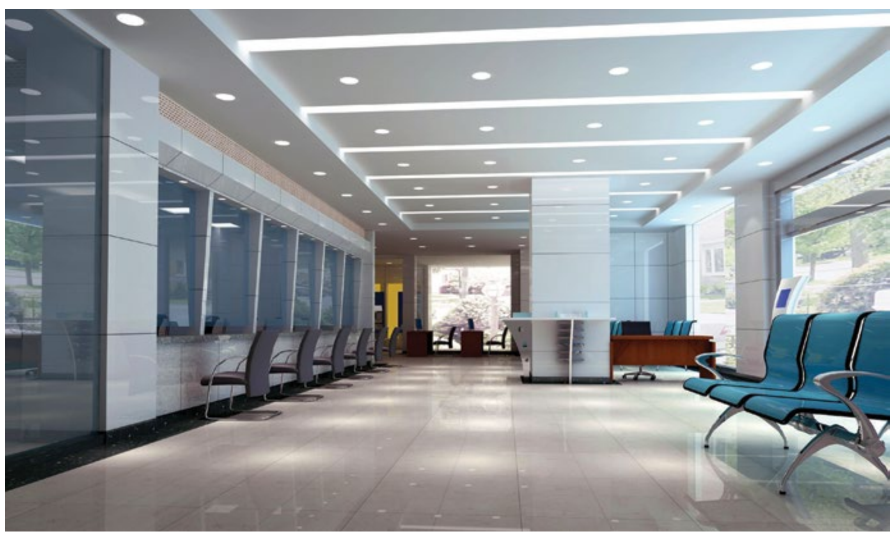


FIG. 5.4

Commercial & Retail: **Change of Activity by Region** *(since last year)* Source: Barbour ABI



“In the three months to November the value of contracts were 33.9% above the previous three months

PROJECT IN FOCUS

North Wharf Gardens – Site 1, Flats, Retail and Commercial £65,000,000

County	London
Primary Category Sector	Commercial & Retail
Government Region	London
Start Date	April 2015
End Date	October 2016
Contract Award Date	November 2014
Funding	Private
Stage	Contract
Contractor	Bouygues (UK) Limited

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FALL IN CONTRACT VALUES IN NOVEMBER

TOP TEN Key Clients

Dec 2013 – Nov 2014

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Battersea Power Station Development Company	Battersea Power Station, 188 Kirtling Street, South Lambeth, London, SW8 5BN	020 7501 0688 (CTPS)	1	600
2	Saxon Land BV	117 Fenchurch Street, City, London, EC3M 5DY	020 7410 7300	1	420
3	Selfridges Limited	400 Oxford Street, Westminster, London, W1A 1AB	0800 123400	6	310
4	Roydhouse Investments Limited	Roydhouse Farm, Sharp Lane, Almondbury, Huddersfield, West Yorkshire, HD4 6SX	Not listed	1	200
5	LXB Properties PLC	Grafton House, 2nd Floor, 2-3 Golden Square, Westminster, London, W1F 9HR	020 7432 7900	6	197
6	Helical Bar Plc	11-15 Farm Street, Westminster, London, W1J 5RS	020 7629 0113	4	182
7	Hammerson UK Properties Plc	10 Grosvenor Street, Westminster, London, W1K 4BJ	020 7887 1000	8	180
8	Stoke-on-Trent City Council	Civic Centre, Glebe Street, Stoke on Trent, Staffordshire, ST4 1HH	01782 234567	1	170
9	Advantage West Midlands	3 Priestley Wharf, Holt Street, Aston Science Park, Birmingham, West Midlands, B7 4BN	0121 380 3500	1	170
10	Great Portland Estates	33 Cavendish Street, Westminster, London, W1G 0PW	020 7647 3000	2	151

TOP TEN Key Architects

Dec 2013 – Nov 2014

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Wilkinson Eyre Architects	33 Bowling Green Lane, City, London, EC1R 0BJ	020 7608 7900	1	600
2	Eric Parry Architects	28-42 Banner Street, City, London, EC1Y 8QE	020 7608 9600	1	420
3	Gensler Associates	Aldgate House, 33 Aldgate High Street, City, London, EC3N 1AH	020 7073 9600	8	342
4	Make Architects	13 Fitzroy Street, Westminster, London, W1T 4BQ	020 7636 5151	7	342
5	DLA Design Group	55 St Pauls Street, Leeds, West Yorkshire, LS1 2TE	0113 887 3100	6	211
6	RHWL Partnership	Ivory House, St Katharine Docks, Tower Hamlets, London, E1W 1AT	020 7480 1500	3	200
7	Jones Architects	121 Great Portland Street, Westminster, London, W1W 6QL	020 7255 1150	7	195
8	Allford Hall Monaghan Morris	2nd Floor, Block C, Morelands, 5-23 Old Street, City, London, EC1V 9HL	020 7251 5261	6	188
9	Sheppard Robson	77 Parkway, Camden Town, London, NW1 7PU	020 7504 1700	6	186
10	Fletcher Priest Architects Limited	Middlesex House, 34-42 Cleveland Street, Westminster, London, W1T 4JE	020 7034 2200	5	181

TOP TEN Key Contractors

Dec 2013 – Nov 2014

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Skanska UK	Maple Cross House, Denham Way, Maple Cross, Rickmansworth, Hertfordshire, WD3 9SW	01923 776666	4	790
2	Mace Limited	155 Moorgate, City, London, EC2M 6XB	020 3522 3000 (TPS)	17	570
3	McAlpine Limited	Eaton Court, Maylands Avenue, Hemel Hempstead, Hertfordshire, HP2 7TR	01442 233444	14	523
4	Bowmer & Kirkland Limited	High Edge Court, Heage, Belper, Derbyshire, DE56 2BW	01773 853131	26	430
5	Wates Construction Limited	Wates House, Station Approach, Leatherhead, Surrey, KT22 7SW	01372 861000	15	385
6	ISG	Aldgate House, 33 Aldgate High Street, City, London, EC3N 1AG	020 7247 1717	44	294
7	Kier Group PLC	Tempsford Hall, Station Road, Sandy, Bedfordshire, SG19 2BD	01767 640111	22	275
8	Morgan Sindall Plc	Kent House, 14-17 Market Place, Westminster, London, W1W 8AJ	020 7307 9200	41	236
9	Brookfield Multiplex Construction Europe Limited	99 Bishopsgate, 2nd Floor, City, London, EC2M 3XD	020 7659 3500	7	221
10	Laing O'Rourke	Bridge Place, Anchor Boulevard, Crossways, Dartford, Kent, DA2 6SN	01322 296200	8	216

The ranking tables are compiled from Barbour ABI database and are based on the total value of contracts awarded over the previous 12 month period. The values represent the construction cost of each project.

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HOTEL, LEISURE & SPORT
INCREASE IN CONTRACT VALUE IN NOVEMBER

The hotel, leisure & sport sector showed monthly increases in contract values and over the quarter values have also increased.

Contract award levels in the hotel, leisure & sport sector were £574 million in November, based on a three month rolling average (see Fig. 6.1). This was 8.8% higher than October and 34.3% higher than November 2013. In the three months to November the value of contracts was 41.5% higher than the previous three months. This was an increase of 16.1% compared to the same period in 2013 indicating a longer term improvement in activity over the year.

Projects by region

London was the main location for hotel, leisure & sport contracts this month accounting for 40% of the value awarded (see Fig. 6.2 & 6.4). This was principally due to the award of £100 million contract to develop a luxury hotel at the site of the former Scotland Yard building in London. There was also a £40 million contract to develop the Artotel Hotel in Hoxton, East London which boosted London's performance in November.

Type of Projects

Due to the significant value of the Scotland Yard hotel project is it no surprise that the hotels/motels category is the main type of contract accounting for 69% of the value of contracts in November, a 28% change from the corresponding month in 2013 (see Fig. 6.3).

> “London was the main location for contracts this month accounting for 40% of the value awarded

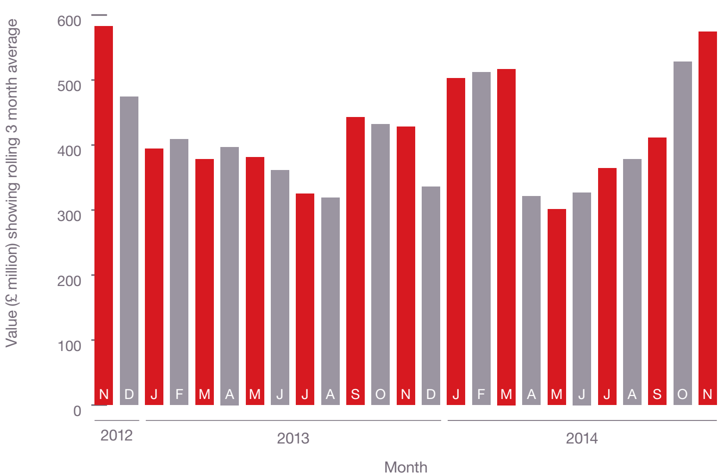

FIG. 6.1
Hotel, Leisure & Sport: **Project Value showing 3 month moving average** Source: Barbour ABI

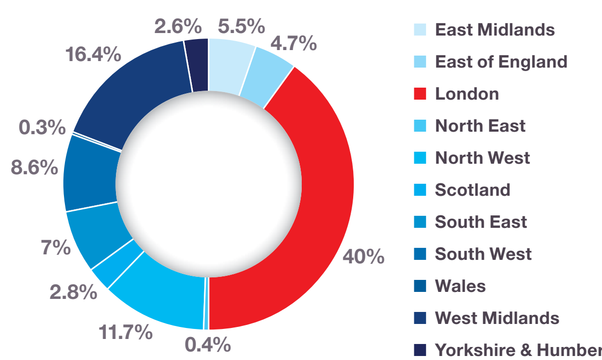

FIG. 6.2
Hotel, Leisure & Sport: **Value of Contracts by Region** Source: Barbour ABI

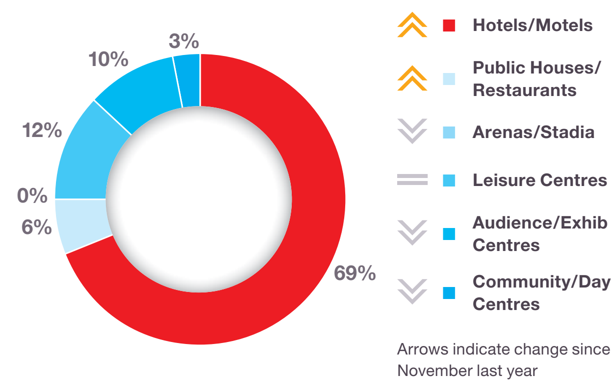

FIG. 6.3
Hotel, Leisure & Sport: **Type of Projects Awarded** Source: Barbour ABI

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The map and figures show how the activity has changed since November 2013					
+5.0%	East Midlands		-5.4%	Scotland
+0.2%	East of England		-8.7%	South East
+12.7%	London *HOTTEST REGION*		+5.3%	South West
-8.6%	North East		-3.1%	Wales
-8.9%	North West		+11.3%	West Midlands
			+0.3%	Yorkshire & Humber

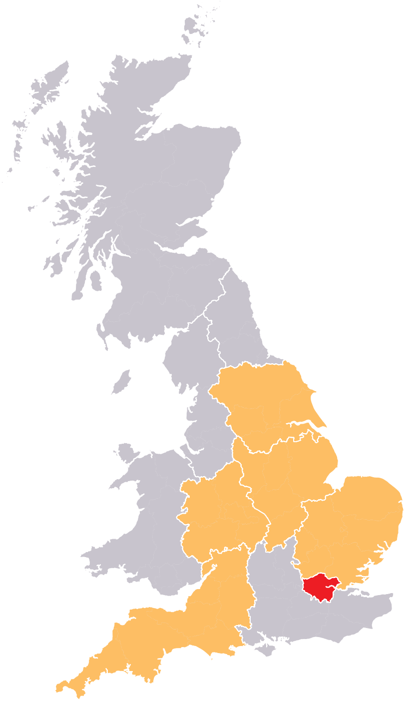

FIG. 6.4

Hotel, Leisure & Sport: **Change of Activity by Region** *(since last year)* Source: Barbour ABI

> The hotels/motels category is the main type of contract accounting for 69% of the value of contracts

PROJECT IN FOCUS

Artotel London Hoxton – Hotel
£40,000,000

County	London
Primary Category Sector	Hotel, Leisure & Sport
Government Region	London
Start Date	Quarter 1 2015
End Date	Quarter 1 2017
Contract Award Date	November 2014
Funding	Private
Stage	Contract
Contractor	Gear Construction

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INCREASE IN CONTRACT VALUE IN NOVEMBER

TOP TEN Key Clients
Dec 2013 – Nov 2014

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Heads of The Valleys Development Company Limited	The Coach House, 79 Mill Way, Grantchester, Cambridge, Cambridgeshire, CB3 9ND	Not listed	1	315
2	All England Lawn Tennis and	Church Road, Wimbledon, London, SW19 5AE	020 8944 1066	3	165
3	London Legacy Development Corporation	Level 10, 1 Stratford Place, Montfichet Road, Stratford, London, E20 1EJ	020 3288 1800	2	164
4	London Borough of Newham	Third Floor, West Side, 1000 Dockside Road, Victoria Dock, London, E16 2QU	020 8430 2000	1	154
5	Olympic Delivery Authority (ODA)	23rd Floor, 1 Churchill Place, Canary Wharf, Poplar, London, E14 5HN	020 3201 2000	1	154
6	Whitbread PLC	Whitbread Court, Houghton Hall Business Court, Porz Avenue, Dunstable, Bedfordshire, LU5 5XE	01582 499499	31	122
7	Galliard Homes Limited	Sterling House, Langston Road, Loughton, Essex, IG10 3TS	020 8418 1000	2	104
8	McAleer & Rushe	100 George Street, London, W1U 8NU	020 7224 4900 (CTPS)	1	100
9	Capital Construction & Development Limited	Herschel House, 58 Herschel Street, Slough, Berkshire, SL1 1PG	Not listed	1	80
10	Soho House Limited	40 Greek Street, Westminster, London, W1D 4EB	020 7734 5188	1	80

TOP TEN Key Architects
Dec 2013 – Nov 2014

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Populous	14 Blades Court, Deodar Road, Putney, London, SW15 2NU	020 8874 7666	6	590
2	Tew & Smith Architects	Quoits House, 4 Harbour Road, Kingsthorpe, Northampton, Northamptonshire, NN2 7AZ	01604 791197	1	315
3	Apex Circuit Design Limited	Unit 4 Forty Green Courtyard, Forty Green, Bedlow, Buckingham, Buckinghamshire, HP27 9PN	01844 271010	1	315
4	EPR Architects Limited	30 Millbank, Westminster, London, SW1P 4DU	020 7932 7600	4	199
5	LDA Design	Worton Rectory Park, Oxford, Oxfordshire, OX29 4SX	01865 887 050 (TPS)	1	154
6	Grimshaw & Partners Limited	57 Clerkenwell Road, Westminster, London, EC1M 5NG	020 7291 4141	1	150
7	AFLS & P Architects Limited	The Cornerhouse, 91-93 Farringdon Road, City, London, EC1M 3LN	020 7831 8877	12	108
8	Swift Architecture	84 Middle Drive, Ponteland, Newcastle Upon Tyne, Tyne And Wear, NE20 9DN	07769 971 983	1	100
9	Leach Rhodes & Walker LLP	West Riverside, New Bailey Street, Manchester, Greater Manchester, M3 5AA	0161 833 0211	2	100
10	Axiom Architects	Brooklands Yard, Southover High Street, Lewes, East Sussex, BN7 1HU	01273 479269 (TPS)	26	98

TOP TEN Key Contractors
Dec 2013 – Nov 2014

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Alun Griffiths Contractors Limited/FCC JV	c/o Waterways House, Merthyr Road, Llanfoist, Abergavenny, Gwent, NP7 9LR	01873 857211	1	315
2	McAleer & Rushe Limited	17-19 Dungannon Road, Cookstown, County Tyrone, BT80 8TL	028 8676 3741 (CTPS)	9	270
3	Balfour Beatty Group Limited	130 Wilton Road, Westminster, London, SW1V 1LQ	020 7216 6800	9	222
4	Galliford Try Construction	2 Cowley Business Park, High Street, Cowley, Uxbridge, Middlesex, UB8 2AD	01895 855000	9	193
5	Interserve Plc	Interserve House, Ruscombe Park, Twyford, Reading, Berkshire, RG10 9JU	0118 932 0123 (CTPS)	15	164
6	Kier Group PLC	Tempsford Hall, Station Road, Sandy, Bedfordshire, SG19 2BD	01767 640111	15	132
7	Laing O'Rourke	Bridge Place, Anchor Boulevard, Crossways, Dartford, Kent, DA2 6SN	01322 296200	5	110
8	Willmott Dixon Construction Limited	Spirella 2, Icknield Way, Letchworth Garden City, Hertfordshire, SG6 4GY	01462 671852	11	107
9	McAleer & Rushe	100 George Street, London, W1U 8NU	020 7224 4900 (CTPS)	1	100
10	Carillion Plc	Construction House, 24 Birch Street, Wolverhampton, West Midlands, WV1 4HY	01902 422431	3	97

The ranking tables are compiled from Barbour ABI database and are based on the total value of contracts awarded over the previous 12 month period. The values represent the construction cost of each project.

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INDUSTRIAL

ACTIVITY INCREASES IN THE SECTOR THIS MONTH

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DECEMBER 2014

The volatile industrial sector experienced a monthly increase in contract values indicating higher activity but award levels were lower than this time last year.

Activity in the industrial sector increased in November with the value of contracts awarded £344 million, based on a rolling three month average (see Fig. 7.1). This is an increase of 12.5% on the value in October and is 25.9% below the figure recorded this time last year. In the three months to November the total value of contracts was £972 million which was 12.2% lower than the previous three months and 20.6% lower than the same quarter last year, indicating a longer term fall in activity.

Projects by region

The North West is the region with the highest value of activity this month with 35.7% of the contracts awarded, an increase of 12.2% on November 2013 (see Fig. 7.2 & 7.4). This was principally due to the award of a major logistics contract at Omega South near Warrington worth £64 million and a warehouse contract in Knowsley, Liverpool for Delphi Electronics worth £40 million.

Type of Projects

The types of project awarded in the sector were predominantly in warehouse/storage which accounted for 45% of contract values, although this was a decrease of 9% from November 2013 (see Fig. 7.3). Heavy industrial was the second most prominent type of contract accounting for 34% of the value awarded in November an increase of 22% in the corresponding month last year.

> North West is the region with the highest value of activity this month

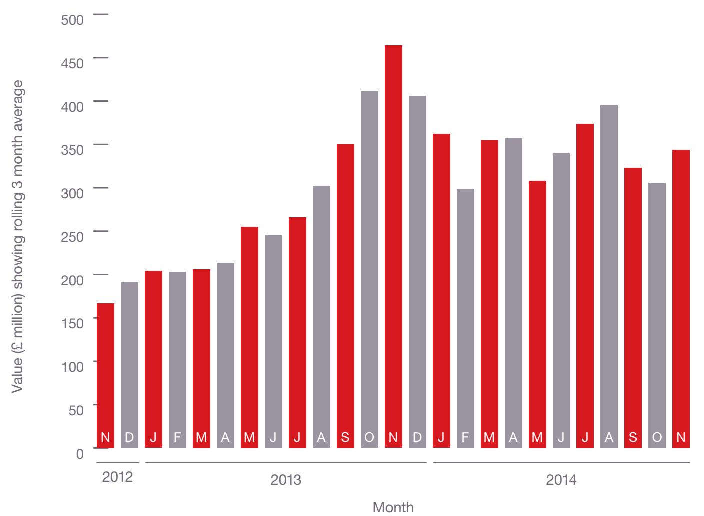

FIG. 7.1

Industrial: **Project Value showing 3 month moving average** Source: Barbour ABI

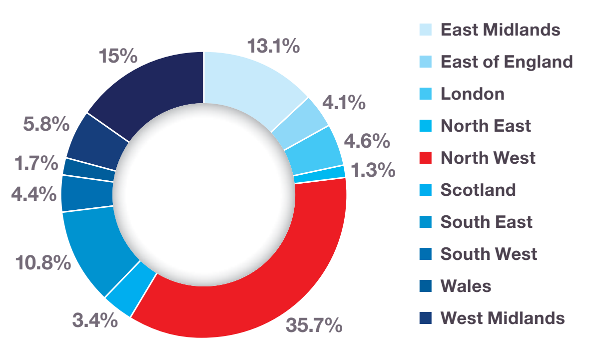

FIG. 7.2

Industrial: **Value of Contracts by Region** Source: Barbour ABI

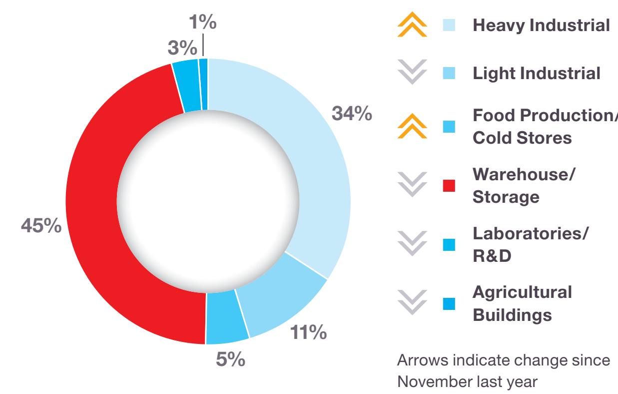

FIG. 7.3

Industrial: **Type of Projects Awarded** Source: Barbour ABI

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The map and figures show how the activity has changed since November 2013

		-9.0%	Scotland
+7.7%	East Midlands	+3.1%	South East
-0.7%	East of England	-9.1%	South West
+4.4%	London	+0.1%	Wales
-21.1%	North East	-1.2%	West Midlands
+12.2%	North West	+13.5%	Yorkshire & Humber *HOTTEST REGION*

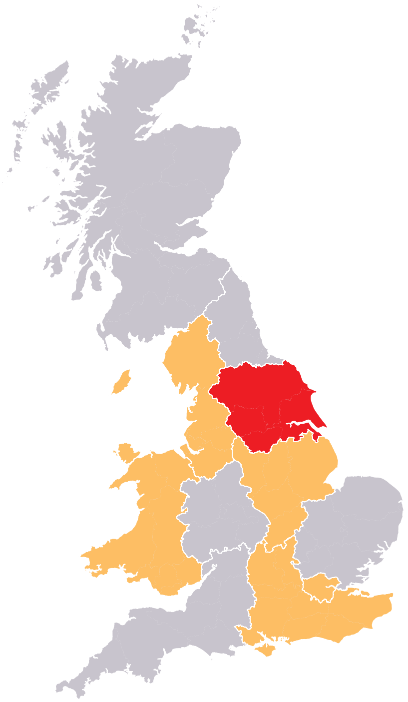

FIG. 7.4

Industrial: **Change of Activity by Region** *(since last year)* Source: Barbour ABI

> In the three months to November the total value of contracts was £972 million which was 12.2% lower than the previous three months

PROJECT IN FOCUS

Hydraforce Manufacturing Facility – Concentric Park Industrial Estate £15,100,000

County	West Midlands
Primary Category Sector	Industrial
Government Region	West Midlands
Start Date	November 2014
End Date	July 2015
Contract Award Date	November 2014
Funding	Private
Stage	Contract
Contractor	Buckingham Group

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ACTIVITY INCREASES IN THE SECTOR THIS MONTH

TOP TEN Key Clients

Dec 2013 – Nov 2014

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Roxhill Developments Limited	Lumonics House, Valley Drive, Swift Valley, Rugby, Warwickshire, CV21 1TQ	01788 422200	12	363
2	BAE Systems Marine Limited	Michaelson Road, Barrow-in-Furness, Cumbria, LA14 1AF	01229 823366	1	300
3	SNF Gas and Oil Limited	Solutions House, Ripley Close, Normanton Industrial Estate, Normanton, West Yorkshire, WF6 1TB	01924 311000	2	165
4	INEOS Manufacturing Scotland Limited	PO Box 21, Bowness Road, Grangemouth, Central, FK3 9XH	01324 483422	1	125
5	Institute Of Animal Health	Compton, Newbury, Berkshire, RG20 7NU	01635 578888	3	105
6	The Macallan Distillery	The Macallan Distillery, Craigellachie, Charlestown of Aberlour, Aberlour, Grampian, AB38 9RX	01340 871471	1	100
7	Edrington Group	2500 Great Western Road, Glasgow, Strathclyde, G15 6RW	0141 940 4000	1	100
8	Diageo (Scotland) Limited	Moray House, 1 Trinity Road, Elgin, Grampian, IV30 1UF	01343 547891	4	88
9	Omega Warrington Limited	2 Miller House, Lochside View, Edinburgh, Lothian, EH12 9DH	Not listed	2	87
10	Fen Farm Developments	16 Palace Street, Cardinal Place, Victoria, City, London, SW1E 6JQ	Not listed	1	70

TOP TEN Key Architects

Dec 2013 – Nov 2014

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Michael Sparks Associates	11 Plato Place, St Dionis Road, Fulham, London, SW6 4TU	020 7736 6162	17	231
2	Stephen George & Partners	170 London Road, Leicester, Leicestershire, LE2 1ND	0116 247 0557	6	184
3	Chetwood Associates	12-13 Clerkenwell Green, City, London, EC1R 0QJ	020 7490 2400	2	134
4	TGE Gas Engineering GmbH UK Branch	Suite 2a, Manchester International Office Centre, Styal Road, Manchester, Greater Manchester, M22 5WB	0161 2040 000 (CTPS)	1	125
5	Rogers Stirk Harbour and Partners	Thames Wharf Studios, Rainville Road, Hammersmith, London, W6 9HA	020 7385 1235	1	100
6	Smith Carter	1600 Buffalo Place, Winnipeg MB, Canada	00 1 204 477 1260	2	90
7	PHP Architects	The Old Rectory, 31 Rectory Lane, Milton Malsor, Northampton, Northamptonshire, NN7 3AQ	01604 858916	6	88
8	Blyth & Blyth	West Point, 4 Redheughs Rigg, Edinburgh, Lothian, EH12 9DQ	0131 474 2700	5	64
9	AJA Architects LLP	1170 Elliot Court, Herald Avenue, Coventry Business Park, Coventry, West Midlands, CV5 6UB	024 7625 3200	8	58
10	Mott MacDonald Group Limited	Mott MacDonald House, 8-10 Sydenham Road, Croydon, Surrey, CR0 2EE	020 8774 2000	1	50

TOP TEN Key Contractors

Dec 2013 – Nov 2014

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Winvic Construction	19 Tenter Road, Moulton Park, Northampton, Northamptonshire, NN3 6PZ	01604 678960 (CTPS)	20	250
2	Buckingham Group Contracting Limited	Blackpit Farm, Silverstone Road, Stowe, Buckingham, Buckinghamshire, MK18 5LJ	01280 823355	13	139
3	Robertson Construction	10 Perimeter Road, Pinefield Industrial Estate, Elgin, Grampian, IV30 6AE	01343 548621	5	133
4	Bowmer & Kirkland Limited	High Edge Court, Heage, Belper, Derbyshire, DE56 2BW	01773 853131	5	125
5	McLaren Construction Limited	McLaren House, 100 Kings Road, Brentwood, Essex, CM14 4EA	01277 205800	3	110
6	ISG	Aldgate House, 33 Aldgate High Street, City, London, EC3N 1AG	020 7247 1717	6	109
7	Vinci Construction UK Limited	Astral House, Imperial Way, Watford, Hertfordshire, WD24 4WW	01923 233433	3	78
8	Sisk & Son Limited	1 Curo Park, Frogmore, St Albans, Hertfordshire, AL2 2DD	01727 875551	6	78
9	BAM Construction	Breakspear Park, Breakspear Way, Hemel Hempstead, Hertfordshire, HP2 4FL	01442 238300	5	72
10	Shepherd Construction	Huntington House, Jockey Lane, Huntington, York, North Yorkshire, YO32 9XW	01904 650888	1	70

The ranking tables are compiled from Barbour ABI database and are based on the total value of contracts awarded over the previous 12 month period. The values represent the construction cost of each project.

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MEDICAL & HEALTH

INCREASE IN VALUE OF CONTRACTS IN NOVEMBER

The monthly value of medical & health contracts increased in November and is now higher than this time last year.

Levels of activity in the medical & health sector increased by 9.2% in November 2014 compared to October, with the total value of contracts awarded £262 million based on a three month rolling average (see Fig. 8.1). This is 57.9% higher than the values in November 2013. In the three months to November the value of contracts increased by 33.8% on the previous three months, and was 27% up on the same period in 2013, indicating a longer term increase in the value of contracts awarded in the sector.

Projects by region

The North West was the main location of development in the sector this month capturing 33.4% of activity, a substantial 28% increase from November 2013 (see Fig. 8.2 & 8.4). This is primarily due to the award for the contract to build the Clatterbridge Centre for Oncology in Merseyside which is valued at £32.5 million.

Type of Projects

This contract award means that public hospitals are the dominant sub-sector this month accounting for 59% of the value of contracts in November 2014, an 8% increase from the same month last year (see Fig. 8.3).

> Indication of a longer term increase in the value of contracts awarded in the sector

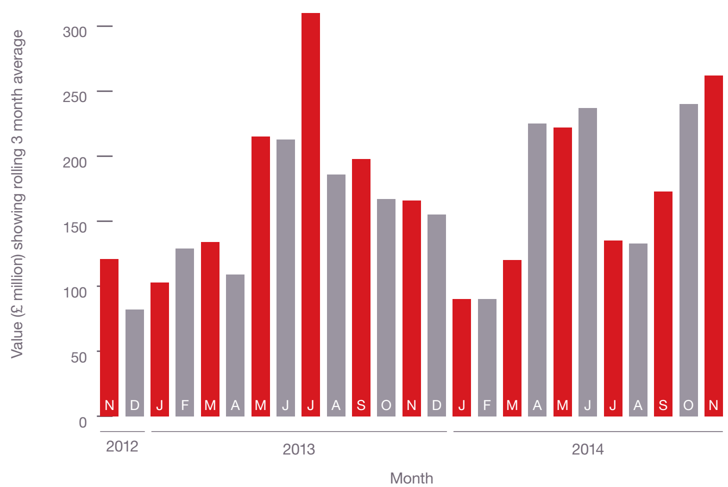

FIG. 8.1

Medical & Health: **Project Value showing 3 month moving average** Source: Barbour ABI

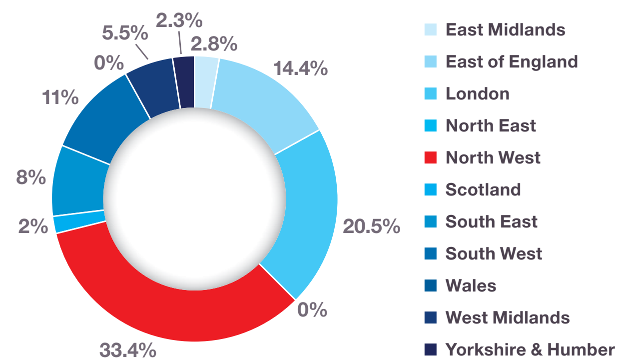

FIG. 8.2

Medical & Health: **Value of Contracts by Region** Source: Barbour ABI

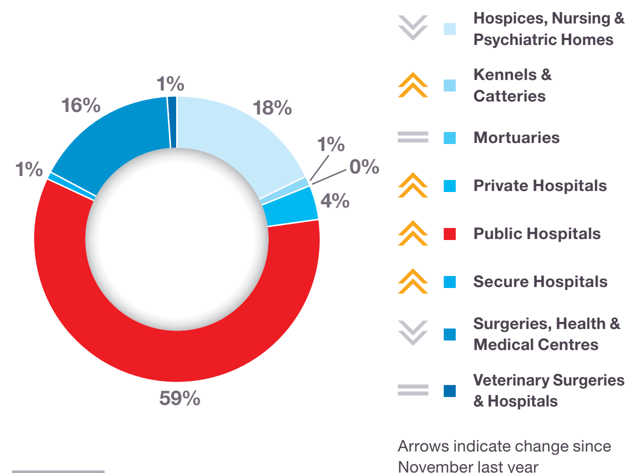

FIG. 8.3

Medical & Health: **Type of Projects Awarded** Source: Barbour ABI

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INCREASE IN VALUE OF CONTRACTS IN NOVEMBER

The map and figures show how the activity has changed since November 2013

+2.8%	East Midlands	-35.9%	Scotland
+9.2%	East of England	-1.3%	South East
-0.3%	London	-0.3%	South West
-2.1%	North East	-2.0%	Wales
+28.0%	North West *HOTTEST REGION*	+2.9%	West Midlands
		-0.8%	Yorkshire & Humber

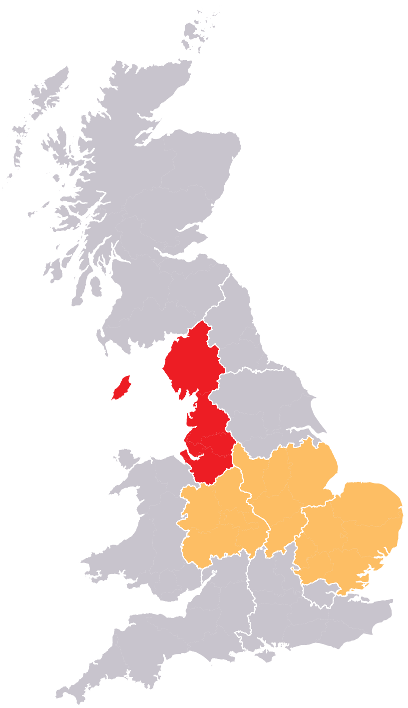

FIG. 8.4

Medical & Health: **Change of Activity by Region** *(since last year)* Source: Barbour ABI

Outlook

The Autumn Statement this month announced a further £2 billion of funding for the NHS which included an extra £1.2 billion of funding to upgrade GP services. It is unclear how much of this will be spent on capital projects but the health budget continues to be protected from cuts so it is likely to continue in much the same manner over the next Parliament.

> Public hospitals are the dominant sub-sector this month

PROJECT IN FOCUS

Torbay Hospital – Critical Care Unit (ICU)
£8,500,000

County	Devon
Primary Category Sector	Medical & Health
Government Region	South West
Start Date	Quarter 1 2015
End Date	Quarter 3 2016
Contract Award Date	November 2014
Funding	Private
Stage	Subcontract
Contractor	Interserve Building Limited

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INCREASE IN VALUE OF CONTRACTS IN NOVEMBER

TOP TEN Key Clients
Dec 2013 – Nov 2014

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Royal Liverpool and Broadgreen Hospital NHS Trust	Prescot Street, Liverpool, Merseyside, L7 8XP	0151 706 2000	3	355
2	Royal National Orthopaedic Hospital NHS Trust	Brockley Hill, Stanmore, Middlesex, HA7 4LP	020 8954 2300	1	263
3	Christie Hospital NHS Trust	Christie Hospital, 550 Wilmslow Road Withington, Manchester, Greater Manchester, M20 4BX	0161 446 3000	1	250
4	Dumfries & Galloway Health Board	Crichton Royal Hospital, Dumfries, Dumfries and Galloway, DG1 4TG	01387 244000	1	200
5	Papworth Hospital NHS Trust	Papworth Hospital, Papworth Everard, Cambridge, Cambridgeshire, CB23 3RE	01480 830541	1	150
6	Royal Infirmary of Edinburgh NHS Trust	51 Little France Crescent, Old Dalkeith Road, Edinburgh, Lothian, EH16 4SA	0131 536 1000 (CTPS)	2	73
7	Great Ormond Street Hospital NHS Trust	Great Ormond Street, Westminster, London, WC1N 3JH	020 7405 9200 (CTPS)	1	60
8	University Hospitals of Leicester NHS Trust	Leicester Royal Infirmary, Infirmary Square, Leicester, Leicestershire, LE1 5WW	0300 303 1573	2	53
9	St Andrews Healthcare	Billing Road, Northampton, Northamptonshire, NN1 5DG	01604 616000	3	52
10	Leicester Royal Infirmary NHS Trust	Gate 9, Havelock Street, Leicester, Leicestershire, LE1 5WW	0116 258 5715 (CTPS)	1	48

TOP TEN Key Architects
Dec 2013 – Nov 2014

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	HKS International Limited	82 Dean Street, Westminster, London, W1D 3SP	020 7292 9494 (TPS)	2	585
2	Devereux Architects Limited	Zeeta House, 200 Upper Richmond Road, Putney, London, SW15 2SH	020 8780 1800	6	417
3	HOK International Limited	Qube, 90 Whitfield Street, Westminster, London, W1T 4EZ	020 7636 2006	3	413
4	NBBJ	The Clove Building, 4-6 Maguire Street, Greenwich, London, SE1 2NQ	020 7549 3700	1	335
5	Keppie Design	160 West Regent Street, Glasgow, Strathclyde, G2 4RL	0141 204 0066	9	314
6	P+HS Architects	The Old Station, Station Road, Stokesley, Middlesbrough, Cleveland, TS9 7AB	01642 712684	16	120
7	Building Design Partnership	16 Brewhouse Yard, Clerkenwell, City, London, EC1V 4LJ	020 7812 8000	2	81
8	HLM Architects	46 Loman Street, Southwark, London, SE1 0EH	020 7921 4800	1	72
9	Llewelyn Davies	44-46 Whitfield Street, Westminster, London, W1T 2RJ	020 7907 7900	1	60
10	Nightingale Associates	Princes Manor Barn, Reading Road, Harwell, Oxford, Oxfordshire, OX11 0LU	01235 820222 (TPS)	6	59

TOP TEN Key Contractors
Dec 2013 – Nov 2014

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Carillion Plc	Construction House, 24 Birch Street, Wolverhampton, West Midlands, WV1 4HY	01902 422431	4	360
2	Interserve Plc	Interserve House, Ruscombe Park, Twyford, Reading, Berkshire, RG10 9JU	0118 932 0123 (CTPS)	17	347
3	Skanska UK	Maple Cross House, Denham Way, Maple Cross, Rickmansworth, Hertfordshire, WD3 9SW	01923 776666	4	211
4	Brookfield Multiplex Construction Europe Limited	99 Bishopsgate, 2nd Floor, City, London, EC2M 3XD	020 7659 3500	8	91
5	Balfour Beatty Group Limited	130 Wilton Road, Westminster, London, SW1V 1LQ	020 7216 6800	8	79
6	Kier Group PLC	Tempsford Hall, Station Road, Sandy, Bedfordshire, SG19 2BD	01767 640111	21	72
7	Willmott Dixon Construction Limited	Spirella 2, Icknield Way, Letchworth Garden City, Hertfordshire, SG6 4GY	01462 671852	4	60
8	Galliford Try Construction	2 Cowley Business Park, High Street, Cowley, Uxbridge, Middlesex, UB8 2AD	01895 855000	4	48
9	Vinci Construction UK Limited	Astral House, Imperial Way, Watford, Hertfordshire, WD24 4WW	01923 233433	7	45
10	Ashley House Plc	6 Cliveden Office Village, Lancaster Road, Cressex Business Park, High Wycombe, Buckinghamshire, HP12 3YZ	01628 600340	1	45

The ranking tables are compiled from Barbour ABI database and are based on the total value of contracts awarded over the previous 12 month period. The values represent the construction cost of each project.

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EDUCATION

DECREASE IN THE VALUE OF CONTRACTS IN NOVEMBER

The education sector declined this month but activity is still much higher than this time last year indicating better long term performance in this sector.

The value of contracts awarded in the education sector was £696 million in November based on a three month rolling average, a 3.4% decrease from October (see Fig. 9.1). This figure was 18.7% higher than November 2013 indicating the sectors improvement over the past year. The values of contract awards in the three months to November were 37.3% higher than the same period last year, showing the longer term growth in contracts awarded.

Projects by region

The main location of activity this month was London which accounted for 48.2% of the value of projects, which was a 36.5% increase from November 2013 (see Fig. 9.2 & 9.4). This is primarily due to the award of the Imperial College Research and Translation Hub which is valued at a significant £200 million.

Type of Projects

This university project means that college and university dominate the sector this month accounting for 53% of the total value of projects awarded in November, an increase of 20% from the same period last year (see Fig. 9.3).

> “The main location of activity this month was London”

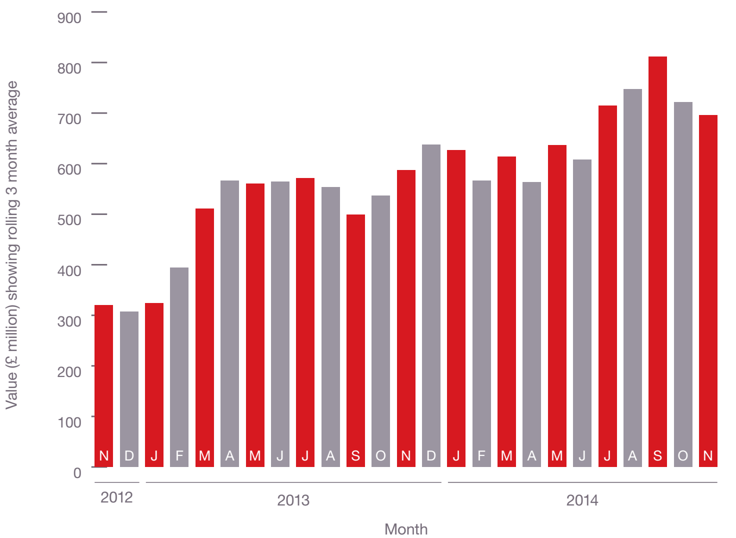

FIG. 9.1

Education: **Project Value showing 3 month moving average** Source: Barbour ABI

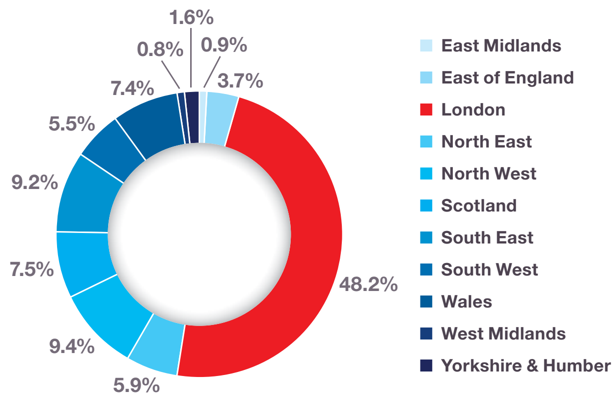

FIG. 9.2

Education: **Value of Contracts by Region** Source: Barbour ABI

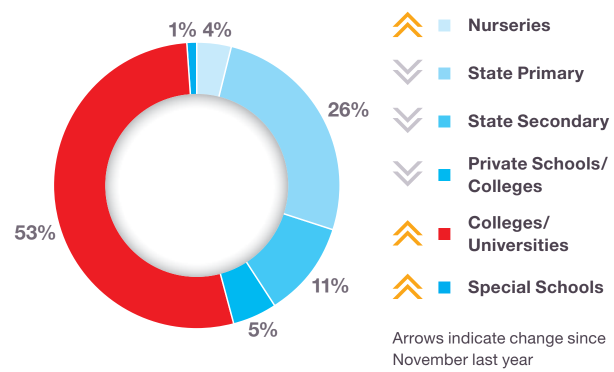

FIG. 9.3

Education: **Type of Projects Awarded** Source: Barbour ABI

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DECREASE IN THE VALUE OF CONTRACTS IN NOVEMBER

The map and figures show how the activity has changed since November 2013

		-0.5%	Scotland
-6.1%	East Midlands	+1.0%	South East
-15.1%	East of England	-3.9%	South West
+36.5%	London *HOTTEST REGION*	+6.7%	Wales
-8.7%	North East	-7.5%	West Midlands
+2.5%	North West	-4.9%	Yorkshire & Humber

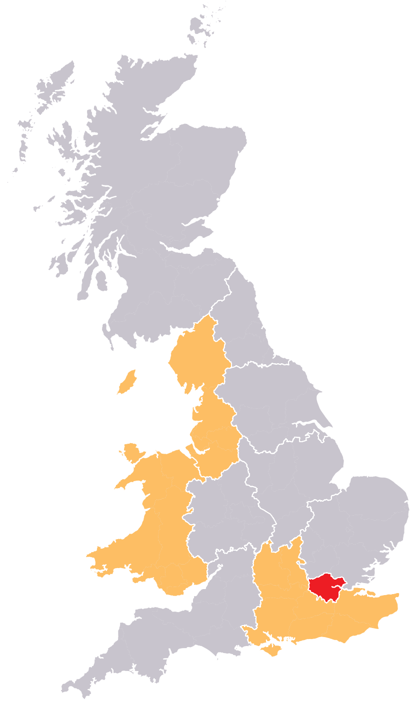

FIG. 9.4

Education: **Change of Activity by Region** *(since last year)* Source: Barbour ABI

Outlook

The main announcement in the Autumn Statement relating to the education sector was an announcement to give additional loans to postgraduate students with a £15 million fund with the aim of getting more people to study to Masters level.

> The values of contract awards in the three months to November were 37.3% higher than the same period last year

PROJECT IN FOCUS

Imperial College – Research and Translation Hub £200,000,000

County	London
Primary Category Sector	Education
Government Region	London
Start Date	July 2014
End Date	April 2016
Contract Award Date	November 2014
Funding	Private
Stage	Contract
Contractor	Laing O'Rourke

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DECREASE IN THE VALUE OF CONTRACTS IN NOVEMBER

TOP TEN Key Clients
Dec 2013 – Nov 2014

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Department For Education	Castle View House, East Lane, Runcorn, Cheshire, WA7 2AA	0370 000 2288	113	1,039
2	Imperial College London	Estates Division, South Kensington Campus, Exhibition Road, South Kensington, London, SW7 2DB	020 7589 5111	9	565
3	Kent County Council	County Hall, County Road, Maidstone, Kent, ME14 1XQ	03000 414141	39	162
4	Ministry of Defence	Whitehall, Westminster, London, SW1A 2HB	020 7218 9000	2	123
5	University of Bath	Claverton Down Road, Claverton Down, Bath, North East Somerset, BA2 7AU	01225 388388	9	93
6	London Borough of Harrow	Civic Centre, Station Road, Harrow, Middlesex, HA1 2XY	020 8863 5611	22	86
7	Hertfordshire County Council	County Hall, Pegs Lane, Hertford, Hertfordshire, SG13 8DN	0300 123 4040	20	74
8	Highland Council	Glenurquhart Road, Inverness, Highlands, IV3 5NX	01463 702000	5	72
9	Cambridgeshire County Council	Castle Court, Shire Hall, Castle Hill, Cambridge, Cambridgeshire, CB3 0AP	0345 0455 200	11	65
10	City of Edinburgh Council	329 High Street, City Chambers, Edinburgh, Lothian, EH1 1PN	0131 200 2000	9	59

TOP TEN Key Architects
Dec 2013 – Nov 2014

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Aukett Swanke	25 Christopher Street, City, London, EC2A 2BS	020 7454 8200	2	500
2	PLP Architecture	2 Seething Lane, City, London, EC3N 4AT	020 3006 3900	2	500
3	AHR	Norwich Union House, High Street, Huddersfield, West Yorkshire, HD1 2LR	01484 537411 (TPS)	39	345
4	Bond Bryan Partnership	The Congregational Church, The Church Studio, Springvale Road, Sheffield, South Yorkshire, S10 1LP	0114 266 2040 (TPS)	44	285
5	Stride Treglown Limited	Promenade House, The Promenade, Clifton Down, Bristol, Avon, BS8 3NE	0117 974 3271 (TPS)	29	210
6	Atkins	Woodcote Grove, Ashley Road, Epsom, Surrey, KT18 5BW	01372 726140	34	176
7	HLM Architects	46 Loman Street, Southwark, London, SE1 0EH	020 7921 4800	20	150
8	JM Architects	64 Queen Street, Edinburgh, Lothian, EH2 4NA	0131 652 1666	6	140
9	Ellis Williams Architects	Wellfield, Chester Road, Preston Brook, Runcorn, Cheshire, WA7 3BA	01928 752200	23	132
10	AMEC Group PLC	76-78 Old Street, City, London, EC1V 9RU	020 3215 1700	1	121

TOP TEN Key Contractors
Dec 2013 – Nov 2014

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Kier Group PLC	Tempsford Hall, Station Road, Sandy, Bedfordshire, SG19 2BD	01767 640111	112	558
2	Willmott Dixon Construction Limited	Spirella 2, Icknield Way, Letchworth Garden City, Hertfordshire, SG6 4GY	01462 671852	72	446
3	BAM Construction	Breakspear Park, Breakspear Way, Hemel Hempstead, Hertfordshire, HP2 4FL	01442 238300	36	418
4	Morgan Sindall Plc	Kent House, 14-17 Market Place, Westminster, London, W1W 8AJ	020 7307 9200	84	414
5	Laing O'Rourke	Bridge Place, Anchor Boulevard, Crossways, Dartford, Kent, DA2 6SN	01322 296200	18	344
6	Interserve Plc	Interserve House, Ruscombe Park, Twyford, Reading, Berkshire, RG10 9JU	0118 932 0123 (CTPS)	55	323
7	Balfour Beatty Group Limited	130 Wilton Road, Westminster, London, SW1V 1LQ	020 7216 6800	40	217
8	Wates Construction Limited	Wates House, Station Approach, Leatherhead, Surrey, KT22 7SW	01372 861000	29	215
9	ISG	Aldgate House, 33 Aldgate High Street, City, London, EC3N 1AG	020 7247 1717	29	154
10	Galliford Try	2nd Floor Parsons House, District 2, Washington, Tyne And Wear, NE37 1EZ	0191 415 8651	13	150

The ranking tables are compiled from Barbour ABI database and are based on the total value of contracts awarded over the previous 12 month period. The values represent the construction cost of each project.

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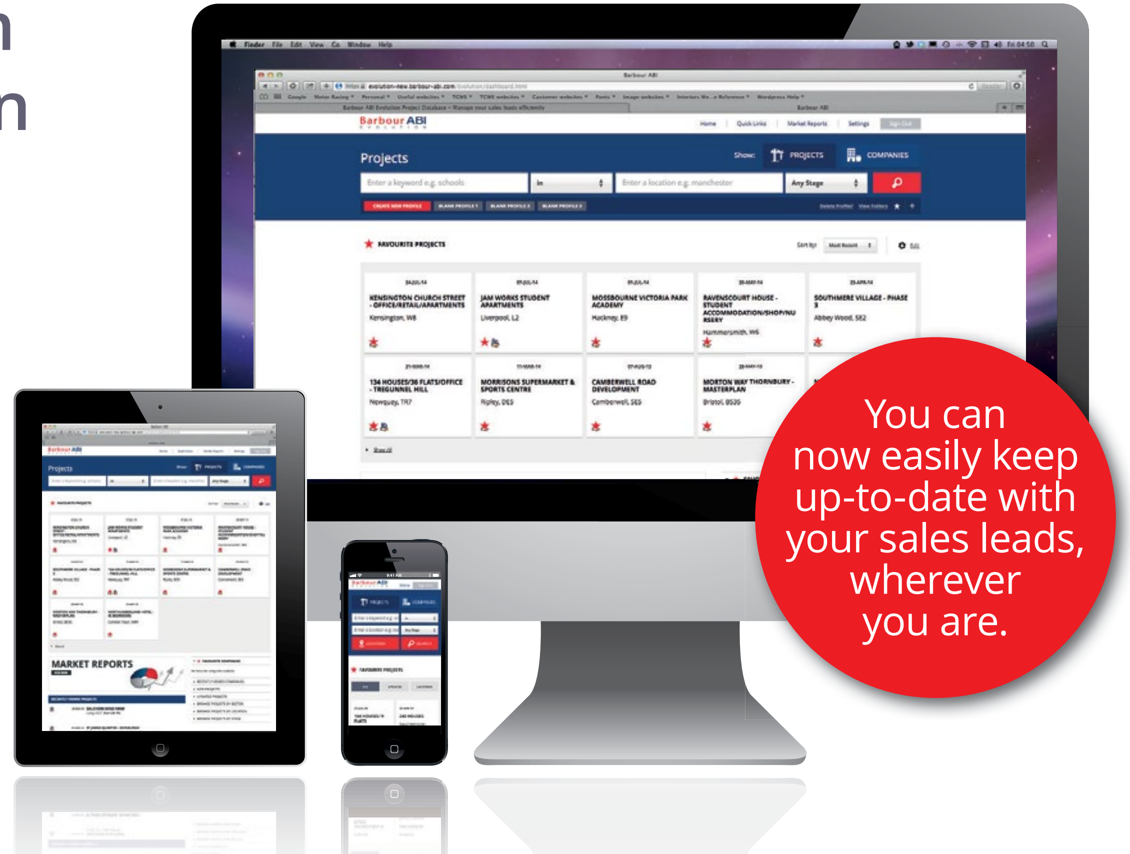

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