economic & construction MARKET REVIEW

Barbour ABI | Building | bd

FEBRUARY 2015

Economic Context
Major announcements and developments in the UK economy this month.
SKIP TO THIS SECTION

The Construction Sector
The main economic headlines in the construction industry this month.
SKIP TO THIS SECTION

Sectors in Detail
A closer look at changes in the major sectors within the industry this month.
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economic & construction MARKET REVIEW

FEBRUARY 2015

To navigate just click on the tabs, buttons or page numbers and they will take you directly to your chosen section.

ABI About Us
Economic Context
The Construction Sector
Residential
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ABOUT US
SPECIALIST PROVIDER OF CONSTRUCTION INTELLIGENCE

Barbour ABI

Barbour ABI is a leading provider of construction intelligence services. With a team of in-house research specialists and a dedicated lead economist, it provides commercially relevant insight and unique analysis of trends and developments within the building and construction industry. Barbour ABI is the chosen provider of industry data and indicators for Government bodies including the Office for National Statistics and the UK Government's Construction and Infrastructure Pipeline, which outlines future construction and infrastructure projects where public funding is agreed. Barbour ABI also provides data for independent organisations, such as the Construction Products Association.

Barbour ABI is part of global events-led marketing services and communications company, UBM.

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Michael is Barbour ABI's Lead Economist specialising in construction and the built environment. He leads on Barbour ABI's research and outputs on the construction sector assessing the trends and developments which impact upon it. Prior to this Michael worked for GVA Grimley as a Principal Economist focussing on the commercial property sector.

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Provider of the Government's Construction and Infrastructure Pipeline

HM Government

Chosen provider of Construction New Orders estimates to the ONS and communal dwellings data

Office for National Statistics

construction products association

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- ABI About Us
- Economic Context
- The Construction Sector
- Residential
- Infrastructure
- Commercial & Retail
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- Industrial
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UK ECONOMY GROWS BY 2.6% IN 2014

The Office for National Statistics announced that the UK economy grew by 0.5% in Q4 2014, equating to yearly growth of 2.6%.

These figures confirm that growth slowed towards the end of 2014, with quarterly growth down from 0.7% in Q3 and full year growth below the OBR estimate of 3% at the Autumn Statement in December (see Fig. 1.1).

Analysing growth in each of the main industrial groupings it is notable that the service sector is the only one which is above its pre-recession levels of activity with output 7.9% above the Q1 2008 level (see Fig. 1.2). In contrast, construction is 7.9% below its 2008 level; manufacturing is 5.4% below and production 10.6% lower.

Despite the slowdown towards the end of 2014 the labour market maintained its recent strong performance as unemployment fell once again in the three months to November and now stands at 5.8%, which is the lowest rate since 2008 (see Fig. 1.3).

Inflation continued to fall towards the end of 2014 (see Fig. 1.4) and the headline rate of CPI now stands at 0.5% (as of December 2014). Much of this decline can be attributed to falling oil prices which has lowered fuel prices. This means that consumer goods are now around 1% lower than last year and services inflation around 2.3%.

Other news this month on the UK economy includes:

- **The IMF forecast that the UK economy would grow by 2.7% this year but cut its forecast for 2016 by 0.1% to 2.4%**
- **The composite purchasing managers index rose from 55.5 in December to 56.9 in January indicating a strong start to 2015**
- **The UK trade deficit widened in 2014 to £34.8 billion, the largest gap since 2010 when it was £37.1 billion**

While the headline indicators point to a slowdown towards the end of last year in the UK economy, the IMF forecast of growth of 2.7% remains close to the long-term average. The economy appears to have maintained its strong performance at the start of 2015 but this continues to be consumption driven with export levels remaining particularly weak. The fall in oil price is expected to provide a demand side boost to the UK economy, to offset any loss in government revenues, but the Bank of England will keep a close eye on inflation with the prospect of deflation now seeming possible. While output is growing and unemployment falling there are still a number of fundamentals that pose longer term problems for the economy, particularly lower productivity and slow wage growth, which will provide a drag on performance unless the rate of growth increases considerably.

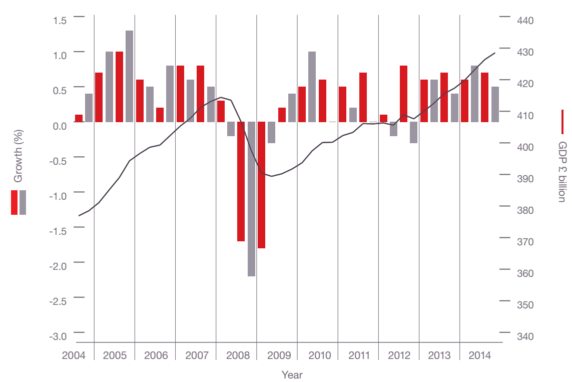

Fig. 1.1 **UK GDP** Source: ONS

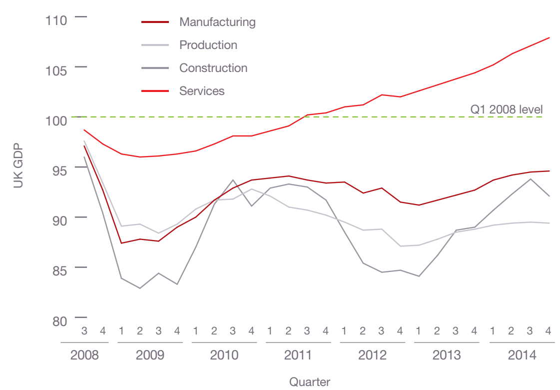

Fig. 1.2 **UK GDP** Source: ONS

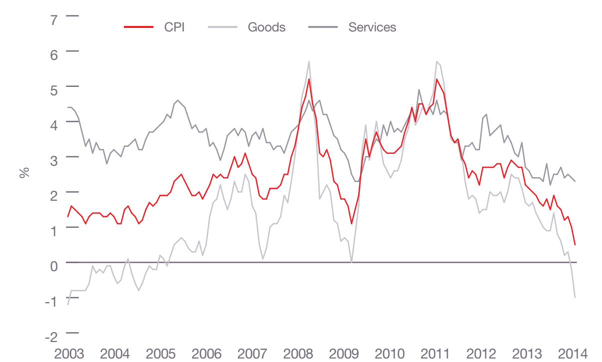

Fig. 1.4 **CPI (Inflation)** Source: ONS

economic & construction MARKET REVIEW
FEBRUARY 2015

To navigate just click on the tabs, buttons or page numbers and they will take you directly to your chosen section.

ABI About Us
Economic Context
The Construction Sector
Residential
Infrastructure
Commercial & Retail
Hotel, Leisure & Sport
Industrial
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THE CONSTRUCTION SECTOR

CONTRACT AWARD VALUES OF £5.5 BILLION IN JANUARY 2015

The latest figures from the ONS show that the construction sector in the UK declined by 2.1% between Q3 2014 and Q4 2014.

This consisted of a weak October and November with a significant improvement in December. Comparing Q4 output levels with the same period in 2013 showed an increase of 4.8% indicating longer term growth in output.

It is clear that it is the housing sector that is driving growth within the industry. New Private Housing fell slightly 0.2% from the previous quarter but was substantially up 18.7% from the corresponding quarter in 2013 (see Fig. 2.1). At the same time new

	% change	
	Quarter 4 2013 – Quarter 4 2014	Quarter 3 2014 – Quarter 4 2014
Total All Work	**4.8**	**-2.1**
All New Work	**6.3**	**0.6**
Public Housing	16.0	-0.2
Private Housing	18.7	-0.2
Infrastructure	-0.1	3.6
Public (ex Infrastructure)	1.7	1.5
Private Industrial	18.4	-7.5
Private Commercial	-2.0	0.8
Repair & Maintenance	**2.3**	**-6.3**
Public Housing	-2.1	-4.5
Private Housing	4.2	-5.1
Non-Housing	2.4	-7.7

Fig. 2.1 **Construction Activity by Sector** *(chained volume measure)* Source: ONS

Public Housing showed a 16% increase on the same quarter in 2013, although it saw a slight 0.2% decrease on Q3 2014. Output in the Private Commercial sector increased this quarter, increasing by 0.8% in Q4 2014 from Q3 2014. Infrastructure increased by 3.6% on previous quarter but remained down 0.1% on the same period last year. This highlights that the growth patterns within the industry are reliant on housing and broader improvements are needed to ensure a robust recovery.

The CPA/Barbour ABI Index which measures the level of contracts awarded using January 2010 as its base month recorded a reading of 133 for January (see Fig. 2.2). This is up 17% from the corresponding month last year continues to support the view that overall activity in the industry remains strong. The readings for the three major sectors, Private Housing, Commercial Offices and Commercial Retail were all up this month on the same period last in 2014. This indicates that, while output fell, the pipeline of work in the private sector remains strong.

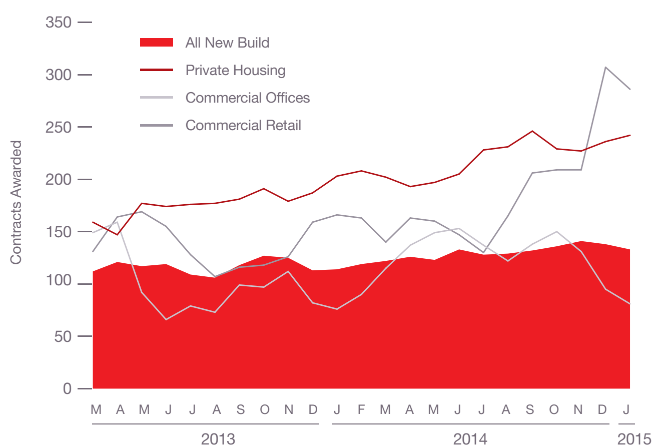

Fig. 2.2 **Contracts Awarded** Source: CPA/Barbour ABI

The latest forecasts from the CPA predict that the industry will grow by 5.3% in 2015 with growth slowing to 4.2% in 2016 and 3.4% in 2017 (see Fig. 2.3). They also forecast an increase to 3.9% in 2018 as infrastructure activity begins to reach its peak in this economic cycle.

> The pipeline of work in the private sector remains strong

The Construction Sector

According to Barbour ABI data on all contract activity, January witnessed an increase in construction levels with the value of new contracts awarded £5.5 billion, based on a three month rolling average (see Fig. 2.5). This is a 4% increase from December but a 0.8% decrease on the value recorded in January 2014. The number of construction projects within the UK in January increased by 38%

	2014 (e)	2015 (f)	2016 (p)	2017 (p)
Construction (£ million)	113,007	118,993	130,518	134,966
% Growth	5.3	5.3	3.4	3.9

Fig. 2.3 **Growth Forecasts** Source: ONS/CPA

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on December, which was a slower month, but were 8.1% lower than January 2014.

Projects by Region

The majority of the contracts awarded in January by value were in London, accounting for 19% of the UK total (see Fig. 2.4). This is followed by the North West with 14% of contracts awarded. The main reason for London's figures this month was the £90 million "Can of Ham" development in the City which proposes to provide around 40,000 sq m off office and retail space. In addition, a major residential scheme in Canary Wharf Arrowhead Quay which is set to provide 683 flats was awarded this month with a value of £62.4 million. The North West also experienced a significant amount of contract activity in January with the industrial scheme known as Revolution Park in Chorley awarded in January at a value of £156 million which is to provide a distribution centre for Parcel Force.

> "The new build market remains strong

Type of Projects

Residential had the highest proportion of contracts awarded by value in January with 37% of the total (see Fig. 2.6). The infrastructure sector also featured prominently this month accounting for 16% of the total value of all projects and commercial & retail accounted for 14%. This is an indication of the continuing strength of the residential sector within construction, showing that while the top end of the residential market appears to be cooling, activity in the new build market remains strong.

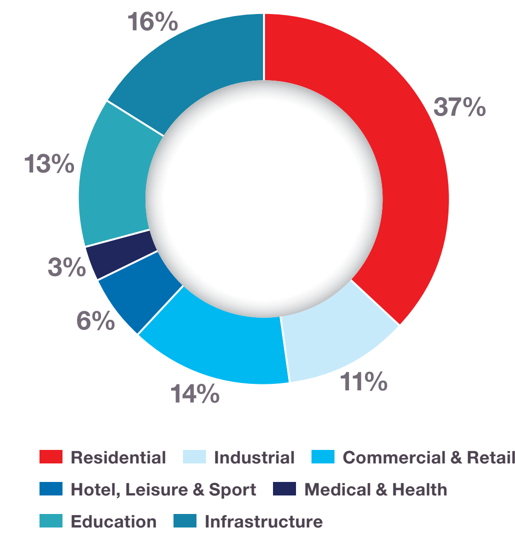
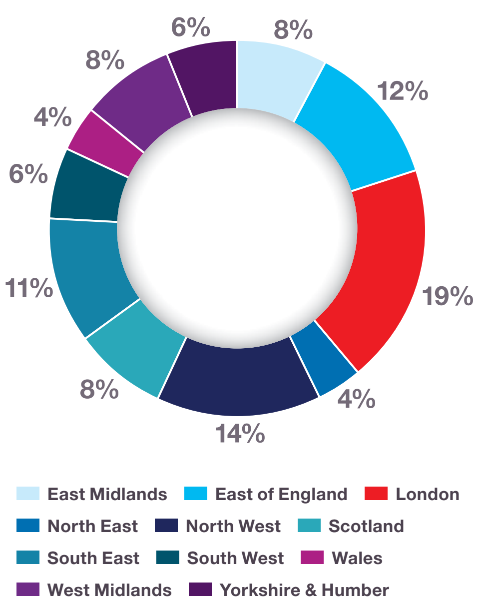


Fig. 2.6 **Type of Projects** Source: Barbour ABI



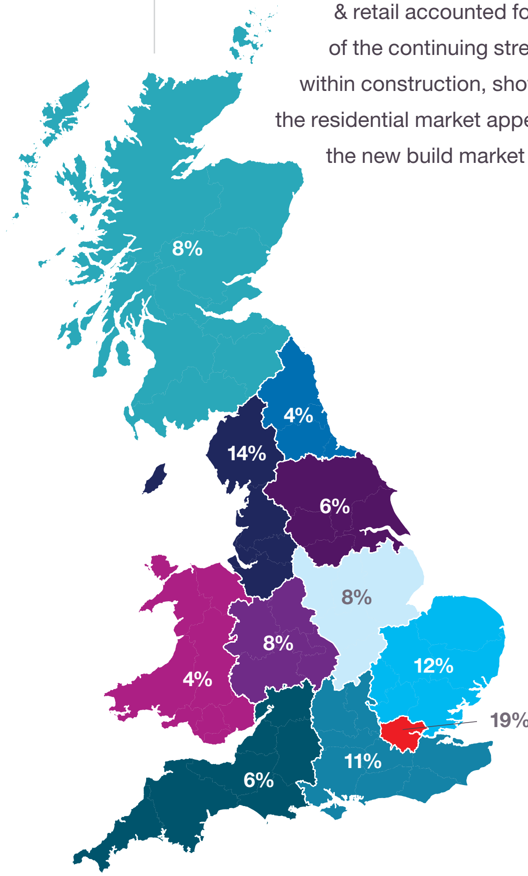


Fig. 2.4 **Locations of Contracts Awarded** Source: Barbour ABI

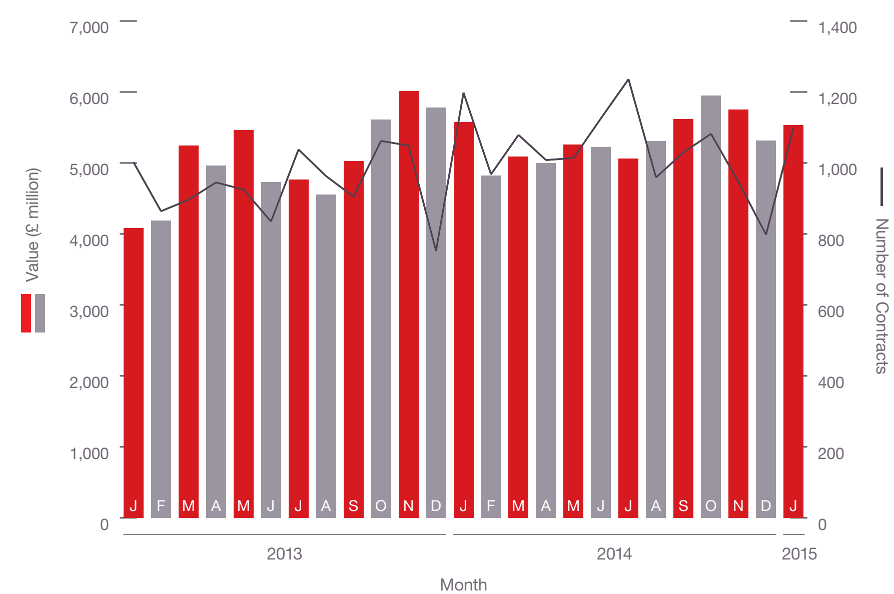


Fig. 2.5 **Construction Activity Trends** Source: Barbour ABI

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About Us
Economic Context
The Construction Sector
Residential
Infrastructure
Commercial & Retail
Hotel, Leisure & Sport
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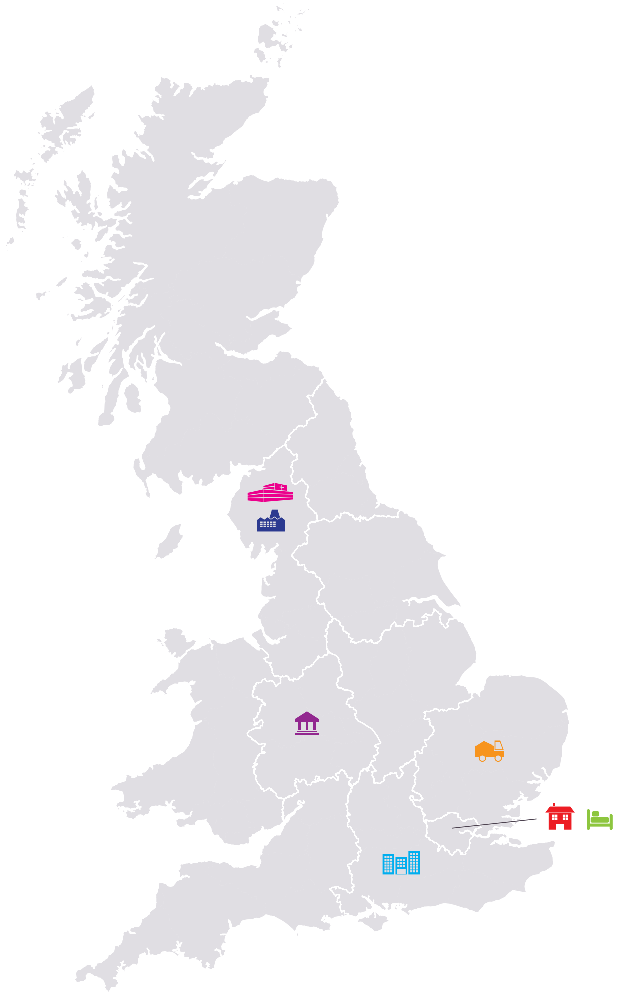
A snippet of this month's regional activity

Take a look at what regions have had the most activity.



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- Infrastructure
- Commercial & Retail
- Hotel, Leisure & Sport
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PROJECTS IN FOCUS DURING 2014

Take a look at these construction projects in focus this month.
Click on one of the projects below to skip to that page.

RESIDENTIAL
Media City – 1036 Apartments/Retail
£200,000,000

INFRASTRUCTURE
A5-M1 Link (Dunstable Northern Bypass)
£217,000,000

COMMERCIAL & RETAIL
Pinewood Studios Development Masterplan
£200,000,000

HOTEL, LEISURE & SPORT
York Community Stadium
£37,000,000

INDUSTRIAL
Revolution Park – Distribution Centre/ Industrial Development Buckshaw Avenue
£156,000,000

MEDICAL & HEALTH
Berwick Infirmary Redevelopment
£25,000,000

EDUCATION
Coventry University – Cross Faculty Science Building
£33,300,000

economic & construction MARKET REVIEW

FEBRUARY 2015

To navigate just click on the tabs, buttons or page numbers and they will take you directly to your chosen section.

- ABI About Us
- Economic Context
- The Construction Sector
- Residential
- Infrastructure
- Commercial & Retail
- Hotel, Leisure & Sport
- Industrial
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RESIDENTIAL

SIGNIFICANT INCREASE IN RESIDENTIAL UNITS AWARDED

The residential sector experienced an increase in residential units reaching contract award stage in January indicating continued growth at the start of 2015.

Activity in the residential sector increased in January with the total number of units awarded at 13,311, based on a three month rolling average (see Fig. 3.1). This is a 4.8% increase compared to December and is 35.5% higher than January 2014, indicating the longer term increase in the sector. The value of projects associated with residential contracts awarded increased by 14.0% between December and January based on a three month rolling average, but were 1.7% lower than January 2014, suggesting that while the number of units are increasing, the actual values of contracts are not. This is perhaps an indication of a wider spread of projects over recent months, as opposed to a concentration in London where values tend to be higher.

Sector Performance

The latest house price indices for January from Nationwide showed that average house prices are rising at 6.8% annually, a slight fall from 7.2% in December. The Halifax reported annual house price rises at 8.5% in January, an increase from 7.8% in December. They also commented that the annual rate was forecast to slow to between 3% and 5% by the end of the year. Figures from the Bank of England seem to support the view that the market is rebounding after a slowdown towards the end of last year. Mortgage approvals by large lenders increased to 60,275 from 58,956 in December, the first rise in six months. The performance of house builders continues to be strong, however, with Redrow's pre tax profit increasing by 92% in the second half of 2014.

Projects by region

London is the main location of activity in the residential sector this month, accounting for 27.1% of the value of contracts awarded, an increase of 8.8% from the same month last year (see Fig. 3.2 & 3.4). Contracts such as the Arrowhead Quay Development contribute to London's share this month.

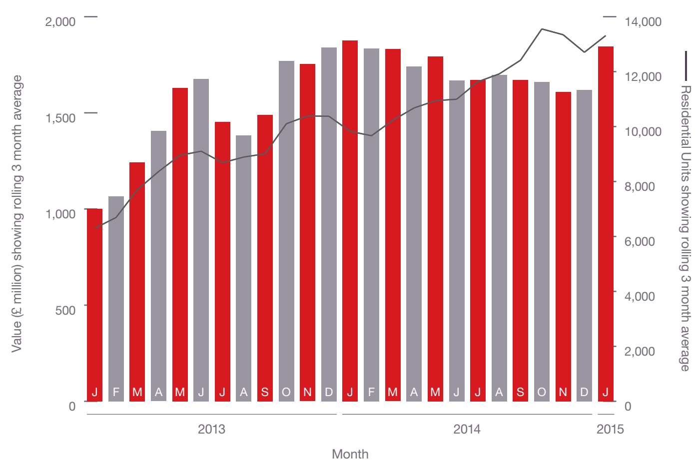

FIG. 3.1

Residential: **Project Value showing 3 month moving average** Source: Barbour ABI

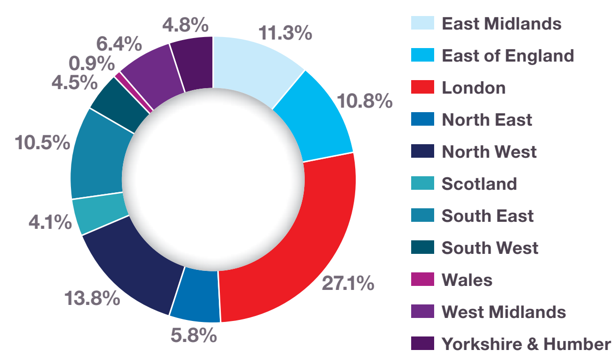

FIG. 3.2

Residential: **Value of Contracts by Region** Source: Barbour ABI

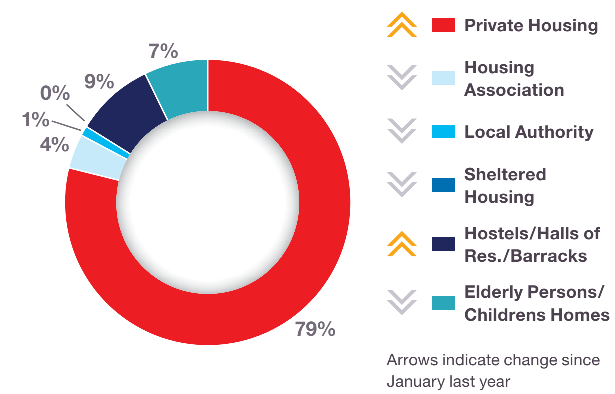

FIG. 3.3

Residential: **Type of Projects Awarded** Source: Barbour ABI

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Economic Context
The Construction Sector
Residential
Infrastructure
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The map and figures show how the activity has changed since January 2014

+6.2%	East Midlands *HOTTEST REGION*	-2.4%	Scotland
+5.4%	East of England	-0.9%	South East
-8.8%	London	-4.1%	South West
+2.8%	North East	-2.4%	Wales
+2.5%	North West	-0.1%	West Midlands
		+1.7%	Yorkshire & Humber

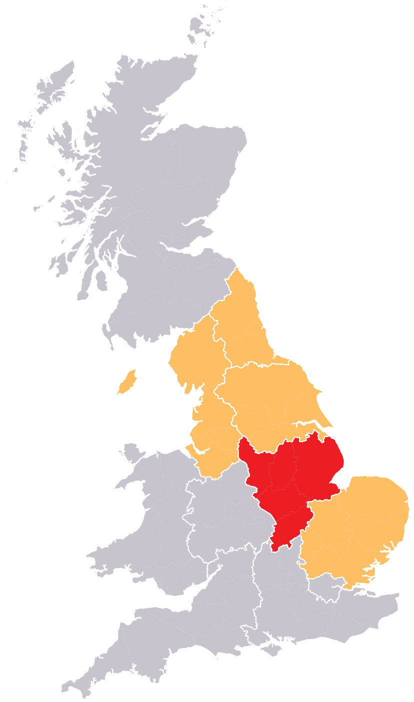

FIG. 3.4

Residential: **Change of Activity by Region** *(since last year)* Source: Barbour ABI

This contract is valued at £62.5 million and is set to provide 683 flats on a site in Canary Wharf. Another contract awarded in London this month was the Kent Wharf, Creekside contract in Deptford which proposed to develop 143 residential units at a value of £50 million. The North West had the next highest proportion of contract award value in January with 13.8%, an increase of 2.5% from January 2014. Of particular note was the award of the contract at Media City in Salford which proposed to deliver 1036 apartments at a value of £200 million. The impact of this has been to increase the proportion of contracts by 2.5% since January 2014.

Type of Projects

The type of projects awarded in the residential sector was dominated by private housing this month (see Fig. 3.3), which accounted for 79% of the value of contracts awarded – an increase of 9% from the corresponding month last year. After private housing, the next largest project type were hostel projects which accounted for 9% of the value awarded, an increase of 2% from the corresponding month last year.

> The value of projects associated with residential contracts awarded increased by 14.0% between December and January based on a three month rolling average

PROJECT IN FOCUS

Media City – 1036 Apartments/Retail £200,000,000

County	Greater Manchester
Primary Category Sector	Residential
Government Region	North West
Start Date	March 2015
End Date	March 2017
Contract Award Date	January 2015
Funding	Private
Stage	Contract
Contractor	Vermont Capitol Limited

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SIGNIFICANT INCREASE IN RESIDENTIAL UNITS AWARDED

TOP TEN Key Clients
Feb 2014 – Jan 2015

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Taylor Wimpey	Gate House, Turnpike Road, High Wycombe, Buckinghamshire, HP12 3NR	01494 558323	187	2,453
2	Barratt Homes	Barratt House, Cartwright Way, Forest Business Park, Coalville, Leicestershire, LE67 1UF	01530 278278	179	2,390
3	Persimmon Homes Limited	Persimmon House, Fulford, York, North Yorkshire, YO19 4FE	01904 642199	194	2,305
4	Bellway Plc	Seaton Burn House, Dudley Lane, Seaton Burn, Newcastle Upon Tyne, Tyne And Wear, NE13 6BE	0191 217 0717 (CTPS)	104	1,191
5	Berkeley Group Plc / St James Group	Berkeley House, 19 Portsmouth Road, Cobham, Surrey, KT11 1JG	020 3675 1502	30	791
6	Redrow Homes (South Midlands) Limited	Redrow House, St David's Park, Deeside, Clwyd, CH5 3RX	01244 520 044	54	769
7	Ministry of Defence	Whitehall, Westminster, London, SW1A 2HB	020 7218 9000	16	648
8	Bloor Homes	Ashby Road, Measham, Swadlincote, Derbyshire, DE12 7JP	01530 270100	58	628
9	Galliford Try Construction	2 Cowley Business Park, High Street, Cowley, Uxbridge, Middlesex, UB8 2AD	01895 855000	66	559
10	Bovis Homes Limited (South East Region)	The Manor House, North Ash Road, New Ash Green, Longfield, Kent, DA3 8HQ	01474 872427 (CTPS)	48	547

TOP TEN Key Architects
Feb 2014 – Jan 2015

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Persimmon Homes Limited	Persimmon House, Fulford, York, North Yorkshire, YO19 4FE	01904 642199	93	1,064
2	Taylor Wimpey	Gate House, Turnpike Road, High Wycombe, Buckinghamshire, HP12 3NR	01494 558323	43	759
3	Foster & Partners	Riverside, 22 Hester Road, Battersea, London, SW11 4AN	020 7738 0455	4	622
4	Faulks Perry Culley & Rech	Lockington Hall, Lockington, Derby, Derbyshire, DE74 2RH	01509 672 772	24	588
5	Allford Hall Monaghan Morris	2nd Floor, Block C, Morelands, 5-23 Old Street, City, London, EC1V 9HL	020 7251 5261	7	433
6	Barratt Homes	Barratt House, Cartwright Way, Forest Business Park, Coalville, Leicestershire, LE67 1UF	01530 278278	33	369
7	Barton Willmore	The Blade, Abbey Square, Reading, Berkshire, RG1 3BE	0118 943 0000 (CTPS)	30	349
8	Maccreanor Lavington Architects	19-21 Nile Street, Islington, London, N1 7LL	020 7336 7353	10	345
9	Glenn Howells Architects	321 Bradford Street, Digbeth, Birmingham, West Midlands, B5 6ET	0121 666 7640 (CTPS)	6	336
10	Pegasus Planning Group	Suite 4B, 113 Portland Street, Manchester, Greater Manchester, M1 6DW	0161 393 3399	22	335

TOP TEN Key Contractors
Feb 2014 – Jan 2015

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Barratt Homes	Barratt House, Cartwright Way, Forest Business Park, Coalville, Leicestershire, LE67 1UF	01530 278278	183	2,574
2	Taylor Wimpey	Gate House, Turnpike Road, High Wycombe, Buckinghamshire, HP12 3NR	01494 558323	186	2,562
3	Persimmon Homes Limited	Persimmon House, Fulford, York, North Yorkshire, YO19 4FE	01904 642199	191	2,250
4	Bellway Plc	Seaton Burn House, Dudley Lane, Seaton Burn, Newcastle Upon Tyne, Tyne And Wear, NE13 6BE	0191 217 0717 (CTPS)	105	1,162
5	Galliford Try Construction	2 Cowley Business Park, High Street, Cowley, Uxbridge, Middlesex, UB8 2AD	01895 855000	95	832
6	Berkeley Group Plc / St James Group	Berkeley House, 19 Portsmouth Road, Cobham, Surrey, KT11 1JG	020 3675 1502	27	749
7	Redrow Homes (South Midlands) Limited	Redrow House, St David's Park, Deeside, Clwyd, CH5 3RX	01244 520 044	53	652
8	Bloor Homes	Ashby Road, Measham, Swadlincote, Derbyshire, DE12 7JP	01530 270100	58	642
9	Keepmoat Regeneration Limited	The Waterfront, Lakeside Boulevard, Doncaster, South Yorkshire, DN4 5PL	01302 346620 (CTPS)	66	613
10	Mace Limited	155 Moorgate, City, London, EC2M 6XB	020 3522 3000 (TPS)	7	574

The ranking tables are compiled from Barbour ABI database and are based on the total value of contracts awarded over the previous 12 month period. The values represent the construction cost of each project.

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INFRASTRUCTURE
CONTRACT VALUES DECREASE IN JANUARY

The value of infrastructure contracts decreased at the start of 2015 fuelling concerns over longer term growth as the value of orders is below those seen last year.

The value of contracts awarded in the infrastructure sector decreased in January with the total value awarded standing at £1.1 billion based on a three month rolling average (see Fig. 4.1). This is 9.1% lower than the previous month and 35.9% lower than January 2014. In the three months to January the total value of contract awards was £3.6 billion based on a three month rolling average. This is 3.8% higher than the previous three months but 38.4% lower than the same period in 2013. This indicates the continued challenges that the infrastructure sector faces with a longer term decline in the value of contract values however a handful of large scale projects could alter this trend.

Projects by region

The main location of infrastructure projects this month was the East of England with 22.7% of the value, although this was 18.1% lower than January 2014 (see Fig. 4.2 & 4.4). The main project awarded in the East Midlands this month was the Dunstable Northern Bypass valued at £217 million. Wales received the second largest share of the value of contracts in January, accounting for 16.7% of the value which was an increase of 10.1% on January 2014. This was primarily due to the award of another road scheme, the A487 in Caernarfon valued at £100 million. The South West also had a high share of contract value in January accounting for 16.5% of value, an increase of 10.2% on January 2014. A bus rapid transport route between Temple Meads and Ashton Vale is the primary reason for the strong performance.

> Transport accounts for the highest proportion of contracts

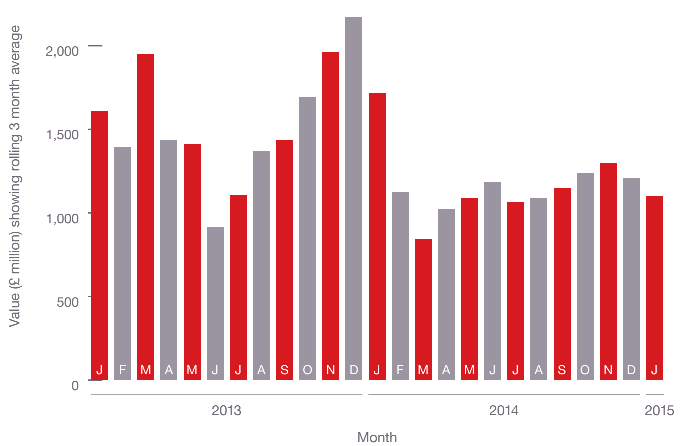

FIG. 4.1
Infrastructure: **Project Value showing 3 month moving average** Source: Barbour ABI

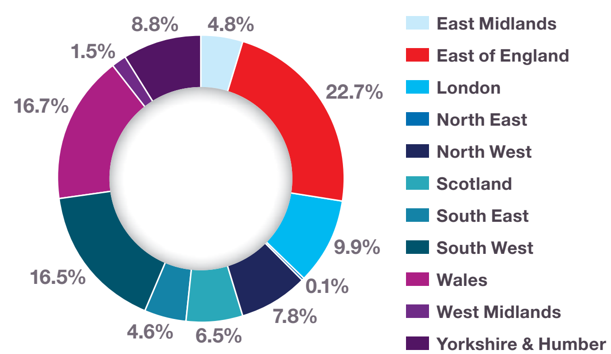

FIG. 4.2
Infrastructure: **Value of Contracts by Region** Source: Barbour ABI

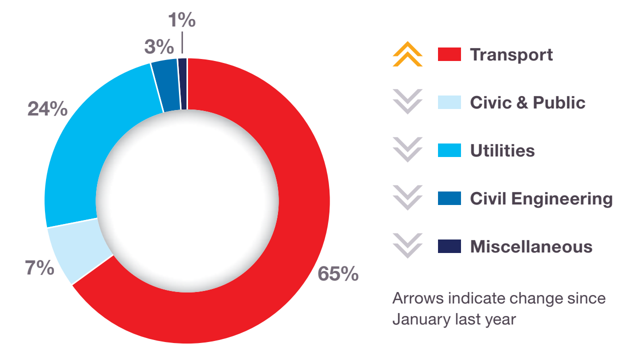

FIG. 4.3
Infrastructure: **Type of Projects Awarded** Source: Barbour ABI

To navigate just click on the tabs, buttons or page numbers and they will take you directly to your chosen section.

ABI About Us
Economic Context
The Construction Sector
Residential
Infrastructure
Commercial & Retail
Hotel, Leisure & Sport
Industrial
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The map and figures show how the activity has changed since January 2014

-5.1%	Scotland		
+0.6%	East Midlands	+1.7%	South East
-18.1%	East of England	+10.2%	South West *HOTTEST REGION*
-8.6%	London	+10.1%	Wales
-1.6%	North East	-0.6%	West Midlands
+3.5%	North West	+7.9%	Yorkshire & Humber

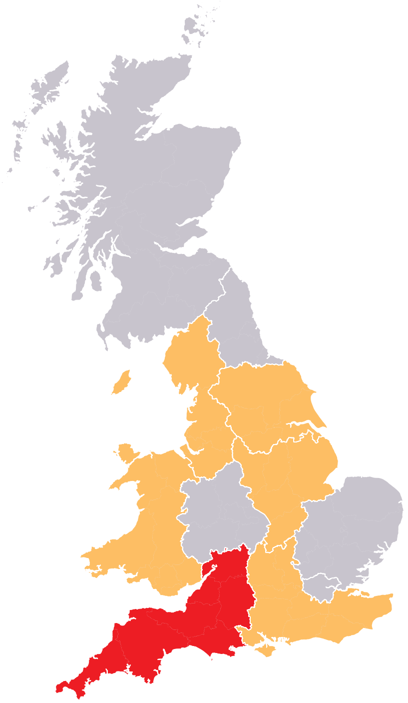


FIG. 4.4

Infrastructure: **Change of Activity by Region** *(since last year)* Source: Barbour ABI

Type of Projects

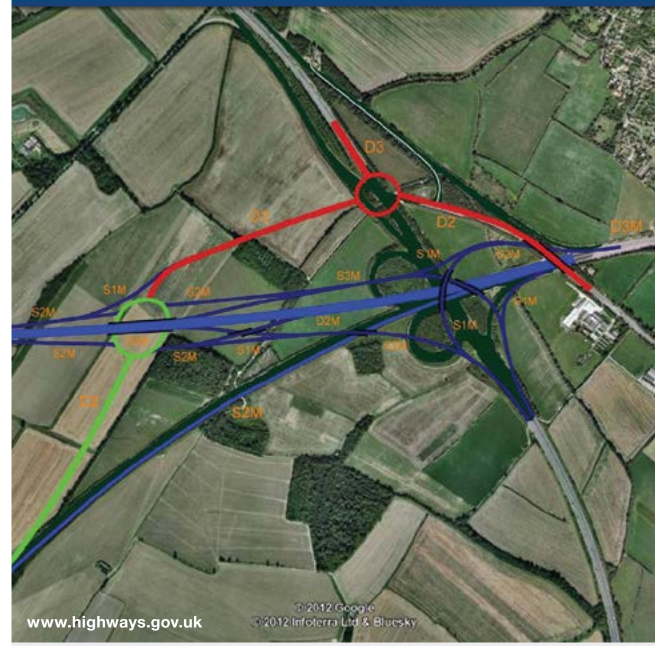
The increase in road projects this month, many part of the Government's investment strategy, means that transport accounts for the highest proportion of infrastructure contracts in January (see Fig. 4.3). Transport contracts were 65% of the total value awarded, a 25% increase on the value awarded in January 2014.

Outlook

The National Infrastructure Plan at the end of 2014 confirmed a number of financial commitments for infrastructure spending over the course of the next Parliament. This included a £15 billion roads investment strategy which gained the majority of the headlines. It also highlighted that railways remain an important investment aim and committed to a series of scoping studies for projects such as Crossrail2 as well as the continued support for HS2. In addition this month, the £1 billion Swansea Bay Tidal Lagoon renewable energy project received a boost attracting further private investment backing of £100 million from InfraRed Capital Partners. Any progression of a scheme on that scale will clearly be a huge boost to the entire infrastructure sector which continues to perform below expectations both in output and contract awarded terms.

> "The main location of infrastructure projects this month was the East of England

PROJECT IN FOCUS



A5-M1 Link (Dunstable Northern Bypass) £217,000,000

County	Bedfordshire
Primary Category Sector	Infrastructure
Government Region	East of England
Start Date	March 2015
End Date	March 2017
Contract Award Date	January 2015
Funding	Public
Stage	Contract
Contractor	Costain Carillion Joint Venture

economic & construction MARKET REVIEW

FEBRUARY 2015

To navigate just click on the tabs, buttons or page numbers and they will take you directly to your chosen section.

ABI About Us
Economic Context
The Construction Sector
Residential
Infrastructure
Commercial & Retail
Hotel, Leisure & Sport
Industrial
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TOP TEN Key Clients

Feb 2014 – Jan 2015

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Sellafield Limited (AMEC)	Sellafield Sites, Seascale, Cumbria, CA20 1PG	01946 728333 (CTPS)	6	1,822
2	Transport Scotland	Buchanan House, 58 Port Dundas Road, Glasgow, Strathclyde, G4 0HF	0141 272 7100	6	1,498
3	Mainstream Renewable Power	3rd Floor, 2West Regent Street, Glasgow, Strathclyde, G2 1RW	0141 206 3860	1	1,400
4	Highways Agency	123 Buckingham Palace Road, Westminster, London, SW1W 9HA	0845 955 6575	36	1,248
5	Aberdeen City Council	Town House, Broad Street, Aberdeen, Grampian, AB10 1AQ	01224 522000	5	959
6	Halton Borough Council	Municipal Building, Kingsway, Widnes, Cheshire, WA8 7QF	0151 424 2061	3	650
7	Battersea Power Station Development Company	Battersea Power Station, 188 Kirtling Street, South Lambeth, London, SW8 5BN	020 7501 0688 (CTPS)	1	600
8	Mersey Gateway Project Office	First Floor, Unit 15, Turnstone Business Park, Mulberry Avenue, Widnes, Cheshire, WA8 0WN	0151 495 4091	1	600
9	Environment Agency	Block 1 Government Building, Burghill Road, Westbury on Trim, Bristol, North East Somerset, BS10 6BF	03708 506 506	16	458
10	Scottish Office	St Andrews House, Regent Road, Edinburgh, Lothian, EH1 3DG	0131 556 8400	1	400

TOP TEN Key Architects

Feb 2014 – Jan 2015

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Weston Williamson + Partners	12 Valentine Place, Southwark, London, SE1 8QH	020 7401 8877	1	600
2	Artek Design House Limited	17 Topcliffe Way, Cambridge, Cambridgeshire, CB1 8SJ	01223 519086	1	170
3	Atkins	Woodcote Grove, Ashley Road, Epsom, Surrey, KT18 5BW	01372 726140	9	164
4	Elevation Projects Limited	1st Floor, 16 Wright Street, Hull, Humberside, HU2 8JU	01482 221155	1	150
5	AHR	Norwich Union House, High Street, Huddersfield, West Yorkshire, HD1 2LR	01484 537411 (TPS)	7	99
6	Foster & Partners	Riverside, 22 Hester Road, Battersea, London, SW11 4AN	020 7738 0455	1	80
7	URS Global	Scott House, Alencon Link Basing View, Basingstoke, Hampshire, RG21 7PP	01256 310200 (CTPS)	5	69
8	Race Cottam Associates Limited	3 Vincent House, Solly Street, Sheffield, South Yorkshire, S1 4BB	0114 273 7050 (TPS)	1	65
9	Stefan Zins Associates Limited	Bedford House, 69-79 Fulham High Street, Fulham, London, SW6 3JW	020 7471 8550	1	63
10	Archial Group Plc	Tennyson House, 159-165 Great Portland Street, Westminster, London, W1W 5PA	020 75800400	2	60

TOP TEN Key Contractors

Feb 2014 – Jan 2015

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Balfour Beatty Group Limited	130 Wilton Road, Westminster, London, SW1V 1LQ	020 7216 6800	38	2,060
2	A.M.A Joint Venture	Chadwick House, Birchwood Science Park, Warrington, Cheshire, WA3 6AE	01925 238000	1	1,722
3	Carillion Plc	Construction House, 24 Birch Street, Wolverhampton, West Midlands, WV1 4HY	01902 422431	22	987
4	Kier Group PLC	Tempsford Hall, Station Road, Sandy, Bedfordshire, SG19 2BD	01767 640111 (CTPS)	14	754
5	Galliford Try Construction	2 Cowley Business Park, High Street, Cowley, Uxbridge, Middlesex, UB8 2AD	01895 855000	17	612
6	Ferrovial Agroman Laing O'Rourke JV	10 Greycoat Place, City, London, SW1P 1SB	01322 296200	1	600
7	Costain Limited	Vanwall Business Park, Vanwall Road, Maidenhead, Berkshire, SL6 4UB	01628 842444	13	374
8	BAM Nuttall	St James House, Knoll Road, Camberley, Surrey, GU15 3XW	01276 63484	20	334
9	CH2M Hill	Elm House, 43 Brook Green, Hammersmith, London, W6 7EF	020 3479 8000	1	310
10	Tolent Construction Limited	Ravensworth House, 5th Avenue Business Park, Team Valley, Gateshead, Tyne and Wear, NE11 0HF	0191 487 0505	4	259

The ranking tables are compiled from Barbour ABI database and are based on the total value of contracts awarded over the previous 12 month period. The values represent the construction cost of each project.

To navigate just click on the tabs, buttons or page numbers and they will take you directly to your chosen section.

ABI About Us
Economic Context
The Construction Sector
Residential
Infrastructure
Commercial & Retail
Hotel, Leisure & Sport
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COMMERCIAL & RETAIL
SLIGHT FALL IN CONTRACT VALUES IN JANUARY

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FEBRUARY 2015

Contract values in the commercial & retail sector were lower in January compared to December but were 22.7% higher than January 2014.

The value of contracts awarded in the commercial and retail sector were £823 million in January based on a three month rolling average (see Fig. 5.1). This is a 0.5% decrease from December but a 22.7% increase from the January 2014 figure. In the three months to January the value of contracts were 18.5% below the previous three months but 27.0% higher than the same period in 2014, indicating longer term increasing activity in the sector.

Projects by region

The South East was the main location of activity in the sector this month accounting for 26.1% of the value of all contracts awarded, which was 20.6% higher than January 2014 (see Fig. 5.2 & 5.4). The contract to redevelop Pinewood Studios in Iver valued at £200 million was the major reason for the South East's share in January. Scotland also witnessed significant activity in January with award to BAM Construction for the £100 million Atlantic Square office development in Glasgow.

Type of Projects

Offices were the dominant type of project in the sector accounting for 74% of the value of contracts awarded this month, which is 26% higher than January 2014 (see Fig. 5.3). General retailing is the other significant sector with 19% of contract award value, which was a 1% decrease from the January 2014 figure.

> The South East was the main location of activity in the sector this month

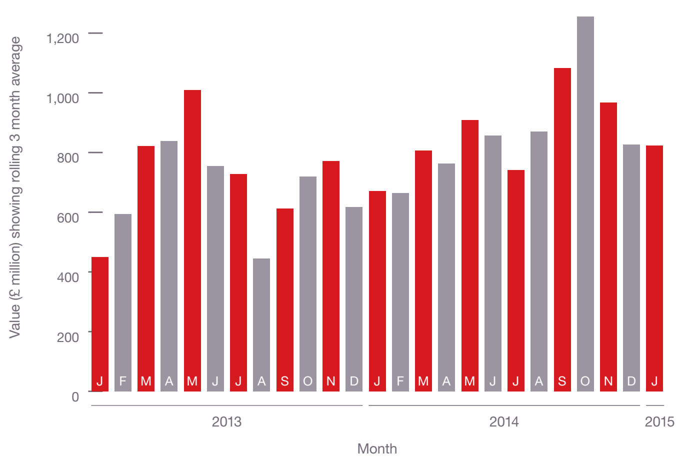

FIG. 5.1

Commercial & Retail: **Project Value showing 3 month moving average** Source: Barbour ABI

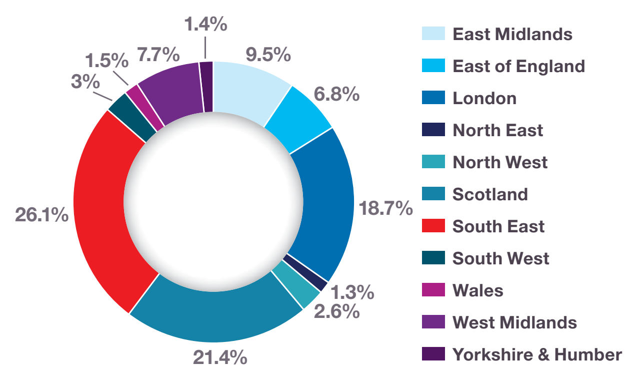

FIG. 5.2

Commercial & Retail: **Value of Contracts by Region** Source: Barbour ABI

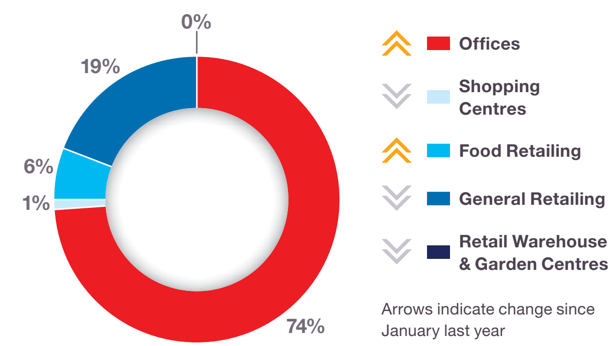

FIG. 5.3

Commercial & Retail: **Type of Projects Awarded** Source: Barbour ABI

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SLIGHT FALL IN CONTRACT VALUES IN JANUARY

The map and figures show how the activity has changed since January 2014

		+15.6%	Scotland
-23.9%	East Midlands	+20.6%	South East *HOTTEST REGION*
+1.9%	East of England	+0.8%	South West
+1.9%	London	+0.0%	Wales
-9.4%	North East	-2.3%	West Midlands
-3.3%	North West	-2.0%	Yorkshire & Humber

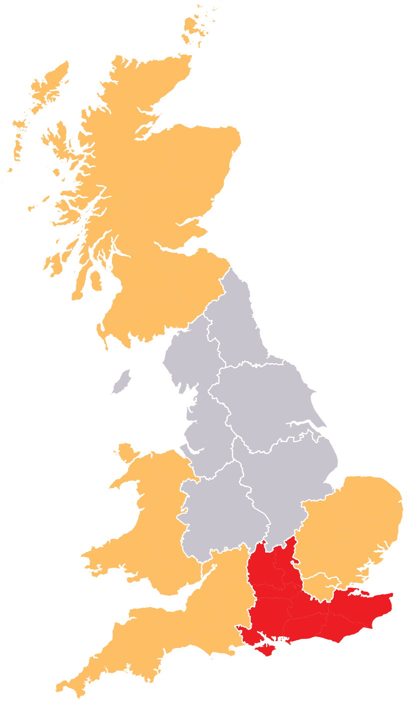

FIG. 5.4

Commercial & Retail: **Change of Activity by Region** *(since last year)* Source: Barbour ABI

> In the three months to January the value of contracts were 18.5% below the previous three months

PROJECT IN FOCUS

Pinewood Studios Development Masterplan
£200,000,000

County	Buckinghamshire
Primary Category Sector	Commercial & Retail
Government Region	South East
Start Date	April 2015
End Date	TBC
Contract Award Date	January 2015
Funding	Private
Stage	Contract
Contractor	Sir Robert McAlpine

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Economic Context
The Construction Sector
Residential
Infrastructure
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SLIGHT FALL IN CONTRACT VALUES IN JANUARY

TOP TEN Key Clients

Feb 2014 – Jan 2015

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Battersea Power Station Development Company	Battersea Power Station, 188 Kirtling Street, South Lambeth, London, SW8 5BN	020 7501 0688 (CTPS)	1	600
2	Argent Estates Limited	11 Brindley Place, 2 Brunswick Square, Birmingham, West Midlands, B1 2LP	0121 643 7799	2	500
3	Saxon Land BV	117 Fenchurch Street, City, London, EC3M 5DY	020 7410 7300	1	420
4	Selfridges Limited	400 Oxford Street, Westminster, London, W1A 1AB	0800 123400	6	310
5	Land Securities Group	5 The Strand, Westminster, London, WC2N 5HR	020 7413 9000 (CTPS)	12	269
6	Canary Wharf Group PLC	1 Canada Square, Canary Wharf, Poplar, London, E14 5AB	020 7418 2000	3	260
7	Roydhouse Investments Limited	Roydhouse Farm, Sharp Lane, Almondbury, Huddersfield, West Yorkshire, HD4 6SX		1	200
8	Helical Bar Plc	11-15 Farm Street, Westminster, London, W1J 5RS	020 7629 0113	4	182
9	Stoke-on-Trent City Council	Civic Centre, Glebe Street, Stoke on Trent, Staffordshire, ST4 1HH	01782 234567	1	170
10	Advantage West Midlands	3 Priestley Wharf, Holt Street, Aston Science Park, Birmingham, West Midlands, B7 4BN	0121 380 3500	1	170

TOP TEN Key Architects

Feb 2014 – Jan 2015

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Eric Parry Architects	28-42 Banner Street, City, London, EC1Y 8QE	020 7608 9600	2	670
2	Wilkinson Eyre Architects	33 Bowling Green Lane, City, London, EC1R 0BJ	020 7608 7900	1	600
3	Gensler Associates	Aldgate House, 33 Aldgate High Street, City, London, EC3N 1AH	020 7073 9600	8	342
4	Make Architects	13 Fitzroy Street, Westminster, London, W1T 4BQ	020 7636 5151	7	342
5	Building Design Partnership	16 Brewhouse Yard, Clerkenwell, City, London, EC1V 4LJ	020 7812 8000	11	316
6	Squire and Partners	77 Wicklow Street, Westminster, London, WC1X 9JY	020 7278 5555	2	290
7	Glenn Howells Architects	321 Bradford Street, Digbeth, Birmingham, West Midlands, B5 6ET	0121 666 7640 (CTPS)	1	250
8	DLA Design Group	55 St Pauls Street, Leeds, West Yorkshire, LS1 2TE	0113 887 3100	7	219
9	Sheppard Robson	77 Parkway, Camden Town, London, NW1 7PU	020 7504 1700	8	213
10	RHWL Partnership	Ivory House, St Katharine Docks, Tower Hamlets, London, E1W 1AT	020 7480 1500	3	200

TOP TEN Key Contractors

Feb 2014 – Jan 2015

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	McAlpine Limited	Eaton Court, Maylands Avenue, Hemel Hempstead, Hertfordshire, HP2 7TR	01442 233444	12	858
2	Skanska UK	Maple Cross House, Denham Way, Maple Cross, Rickmansworth, Hertfordshire, WD3 9SW	01923 776666	4	790
3	Mace Limited	155 Moorgate, City, London, EC2M 6XB	020 3522 3000 (TPS)	18	595
4	Carillion Plc	Construction House, 24 Birch Street, Wolverhampton, West Midlands, WV1 4HY	01902 422431	3	525
5	Wates Construction Limited	Wates House, Station Approach, Leatherhead, Surrey, KT22 7SW	01372 861 000	13	362
6	Bowmer & Kirkland Limited	High Edge Court, Heage, Belper, Derbyshire, DE56 2BW	01773 853131	23	346
7	ISG	Aldgate House, 33 Aldgate High Street, City, London, EC3N 1AG	020 7247 1717	46	317
8	Laing O'Rourke	Bridge Place, Anchor Boulevard, Crossways, Dartford, Kent, DA2 6SN	01322 296200	10	307
9	Kier Group PLC	Tempsford Hall, Station Road, Sandy, Bedfordshire, SG19 2BD	01767 640111 (CTPS)	20	270
10	Canary Wharf Group PLC	1 Canada Square, Canary Wharf, Poplar, London, E14 5AB	020 7418 2000	3	260

The ranking tables are compiled from Barbour ABI database and are based on the total value of contracts awarded over the previous 12 month period. The values represent the construction cost of each project.

economic & construction MARKET REVIEW

FEBRUARY 2015

To navigate just click on the tabs, buttons or page numbers and they will take you directly to your chosen section.

ABI About Us
Economic Context
The Construction Sector
Residential
Infrastructure
Commercial & Retail
Hotel, Leisure & Sport
Industrial
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HOTEL, LEISURE & SPORT

DECREASE IN CONTRACT VALUE IN JANUARY

The hotel, leisure & sport sector showed monthly decreases in contract values but over the quarter values have increased.

Contract award levels in the hotel, leisure & sport sector were £372 million in January, based on a three month rolling average (see Fig. 6.1). This was 24.2% lower than December and 26.1% lower than January 2014. In the three months to January the value of contracts was £1.4 billion, which was 9.2% higher than the previous three months. This was an increase of 13.5% compared to the same period in 2014 indicating a longer term improvement the past year.

Projects by region

London was the main location for hotel, leisure & sport contracts this month accounting for 30.8% of the value awarded (see Fig. 6.2 & 6.4). This was largely due to the award of two hotel contracts, a Crowne Plaza development at the Albert Embankment and the Lalit Suri hotel at London Bridge both valued at £30 million. Yorkshire & the Humber also witnessed a significant amount of activity in January with 16.4% of the value awarded, an increase of 14.4% from January 2014.

Type of Projects

Due to the activity in the hotel sector this month, the hotels/motels category saw the highest proportion of activity accounting for 48% of contract value awarded in January (see Fig. 6.3). This was a 47% increase from the corresponding month in 2014 indicating an improving hotels market, particularly in London.

> London was the main location for contracts this month

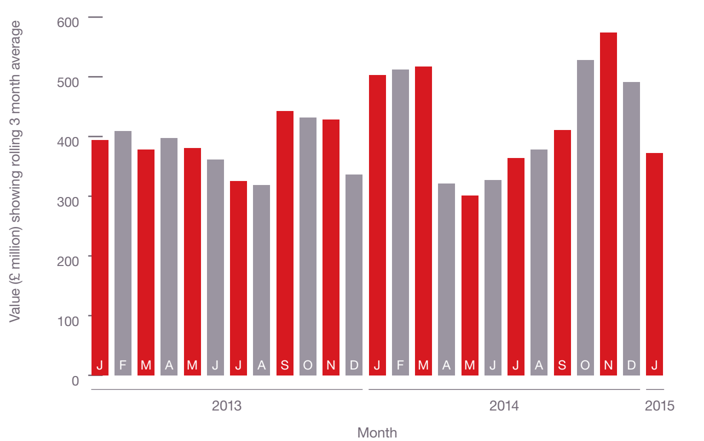

FIG. 6.1

Hotel, Leisure & Sport: **Project Value showing 3 month moving average** Source: Barbour ABI

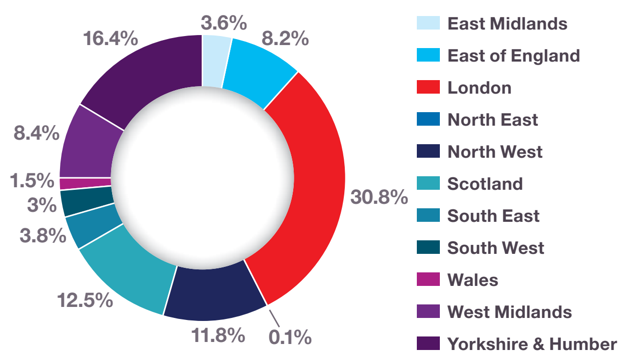

FIG. 6.2

Hotel, Leisure & Sport: **Value of Contracts by Region** Source: Barbour ABI

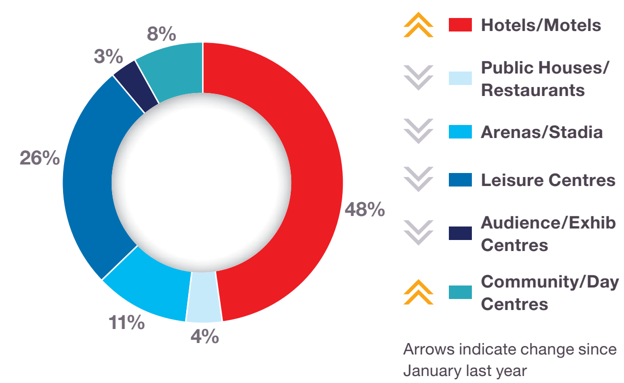

FIG. 6.3

Hotel, Leisure & Sport: **Type of Projects Awarded** Source: Barbour ABI

economic & construction MARKET REVIEW

FEBRUARY 2015

To navigate just click on the tabs, buttons or page numbers and they will take you directly to your chosen section.

ABI About Us
Economic Context
The Construction Sector
Residential
Infrastructure
Commercial & Retail
Hotel, Leisure & Sport
Industrial
Medical & Health
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DECREASE IN CONTRACT VALUE IN JANUARY

The map and figures show how the activity has changed since January 2014		+7.2%	Scotland
+2.8%	East Midlands	+1.1%	South East
+5.2%	East of England	-2.8%	South West
-26.8%	London	-10.3%	Wales
-3.5%	North East	+3.7%	West Midlands
+8.8%	North West	+14.4%	Yorkshire & Humber *HOTTEST REGION*

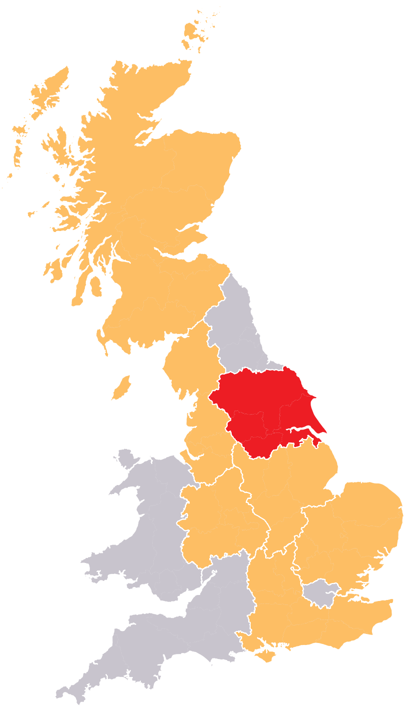

FIG. 6.4
Hotel, Leisure & Sport: **Change of Activity by Region** *(since last year)* Source: Barbour ABI

> The hotels/motels category saw the highest proportion of activity accounting for 48% of contract value awarded

PROJECT IN FOCUS

York Community Stadium
£37,000,000

County	North Yorkshire
Primary Category Sector	Hotel, Leisure & Sport
Government Region	Yorkshire & Humber
Start Date	April 2015
End Date	April 2018
Contract Award Date	January 2015
Funding	Mixed
Stage	Subcontract
Contractor	ISG Construction

To navigate just click on the tabs, buttons or page numbers and they will take you directly to your chosen section.

About Us
Economic Context
The Construction Sector
Residential
Infrastructure
Commercial & Retail
Hotel, Leisure & Sport
Industrial
Medical & Health
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DECREASE IN CONTRACT VALUE IN JANUARY

TOP TEN Key Clients
Feb 2014 – Jan 2015

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Heads of The Valleys Development Company Limited	The Coach House, 79 Mill Way, Grantchester, Cambridge, Cambridgeshire, CB3 9ND		1	315
2	All England Lawn Tennis and	Church Road, Wimbledon, London, SW19 5AE	020 8944 1066	3	165
3	Galliard Homes Limited	Sterling House, Langston Road, Loughton, Essex, IG10 3TS	020 8418 1000	2	104
4	McAleer & Rushe	100 George Street, London, W1U 8NU	020 7224 4900 (CTPS)	1	100
5	Capital Construction & Development Limited	Herschel House, 58 Herschel Street, Slough, Berkshire, SL1 1PG	Not listed	1	80
6	Soho House Limited	40 Greek Street, Westminster, London, W1D 4EB	020 7734 5188	1	80
7	Liverpool Football Club	Anfield Road, Liverpool, Merseyside, L4 0TH	0843 170 5555 / 0151 263 2361	2	76
8	Marstons Inns and Taverns	Marstons House, Brewery Road, Wolverhampton, West Midlands, WV1 4JT	01902 711811	21	62
9	Marsh Wall Chelsea LLP	38-40 Chamberlayne Road, Kensal Rise, City, London, NW10 3JE	Not Listed	1	60
10	4C Hotels	13 Wadham Gardens, City, London, NW3 3DN	020 7419 1839	1	60

TOP TEN Key Architects
Feb 2014 – Jan 2015

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Populous	14 Blades Court, Deodar Road, Putney, London, SW15 2NU	020 8874 7666	4	376
2	Tew & Smith Architects	Quoits House, 4 Harbour Road, Kingsthorpe, Northampton, Northamptonshire, NN2 7AZ	01604 791197	1	315
3	Apex Circuit Design Limited	Unit 4 Forty Green Courtyard, Forty Green, Bedlow, Buckingham, Buckinghamshire, HP27 9PN	01844 271010	1	315
4	EPR Architects Limited	30 Millbank, Westminster, London, SW1P 4DU	020 7932 7600	5	229
5	Grimshaw & Partners Limited	57 Clerkenwell Road, Westminster, London, EC1M 5NG	020 7291 4141	1	150
6	Swift Architecture	84 Middle Drive, Ponteland, Newcastle Upon Tyne, Tyne And Wear, NE20 9DN	07769 971 983	1	100
7	Leach Rhodes & Walker LLP	West Riverside, New Bailey Street, Manchester, Greater Manchester, M3 5AA	0161 833 0211	2	100
8	Dexter Moren Associates	57d Jamestown Road, Camden Town, London, NW1 7DB	020 7267 4440	4	96
9	Broadway Malyan	3 Weybridge Business Park, Addlestone Road, Weybridge, Surrey, KT15 2BW	01932 845599 (TPS)	5	91
10	Axiom Architects	Brooklands Yard, Southover High Street, Lewes, East Sussex, BN7 1HU	01273 479269 (TPS)	23	85

TOP TEN Key Contractors
Feb 2014 – Jan 2015

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Alun Griffiths Contractors Limited/FCC JV	c/o Waterways House, Merthyr Road, Llanfoist, Abergavenny, Gwent, NP7 9LR	01873 857211	1	315
2	McAleer & Rushe Limited	17-19 Dungannon Road, Cookstown, County Tyrone, BT80 8TL	028 8676 3741 (CTPS)	9	279
3	Galliford Try Construction	2 Cowley Business Park, High Street, Cowley, Uxbridge, Middlesex, UB8 2AD	01895 855000	10	198
4	ISG	Aldgate House, 33 Aldgate High Street, City, London, EC3N 1AG	020 7247 1717	17	136
5	BAM Construction	Breakspear Park, Breakspear Way, Hemel Hempstead, Hertfordshire, HP2 4FL	01442 238300	9	118
6	Bay Construct Limited	64 Clerkenwell Road, Islington, London, EC1M 5PX	0203 714 7390 / 0113 821 4407	2	103
7	Kier Group PLC	Tempsford Hall, Station Road, Sandy, Bedfordshire, SG19 2BD	01767 640111 (CTPS)	14	95
8	Interserve Plc	Interserve House, Ruscombe Park, Twyford, Reading, Berkshire, RG10 9JU	0118 932 0123 (CTPS)	11	84
9	Ardmore Construction Limited	Byrne House, Jeffreys Road, Brimsdown, Enfield, Middlesex, EN3 7UB	020 8344 0300	1	80
10	Barr Group	100 Inchinnan Road, Paisley, Strathclyde, PA3 2RE	0141 848 8000	4	75

The ranking tables are compiled from Barbour ABI database and are based on the total value of contracts awarded over the previous 12 month period. The values represent the construction cost of each project.

To navigate just click on the tabs, buttons or page numbers and they will take you directly to your chosen section.

ABI About Us
Economic Context
The Construction Sector
Residential
Infrastructure
Commercial & Retail
Hotel, Leisure & Sport
Industrial
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INDUSTRIAL

ACTIVITY INCREASES IN THE INDUSTRIAL SECTOR THIS MONTH

The industrial sector experienced a monthly and yearly increase in contract values indicating an upturn in activity at the start of 2015.

Activity in the industrial sector increased in December with the value of contracts awarded £500 million, based on a three month rolling average (see Fig. 7.1). This equates to growth of 37.9% on the value in December and is 38.1% above the figure recorded this time last year. In the three months to January the total value of contracts was £1.2 billion which was 17.9% higher the previous three months but 2.1% lower than the same quarter last year.

Projects by region

The North West is the region with the highest value of activity this month with 35.7% of the contracts awarded, an increase of 12.2% on January 2014 (see Fig. 7.2 & 7.4). This was principally due to the award of two contracts. The first is the contract for a Parcel Force distribution centre and other associated developments in Chorley valued at £156 million. Another contract for storage facilities at Sellafield was also awarded this month with a value of £150 million, contributing to the North West's share of contract value in January.

Type of Projects

The types of project awarded in the sector were predominantly in warehouse/storage which accounted for 44% of contract values, an increase of 5% from January 2014 (see Fig. 7.3). Heavy industrial accounted for 25% of value in January, an increase of 10% from January 2014.

> The North West is the region with the highest value of activity

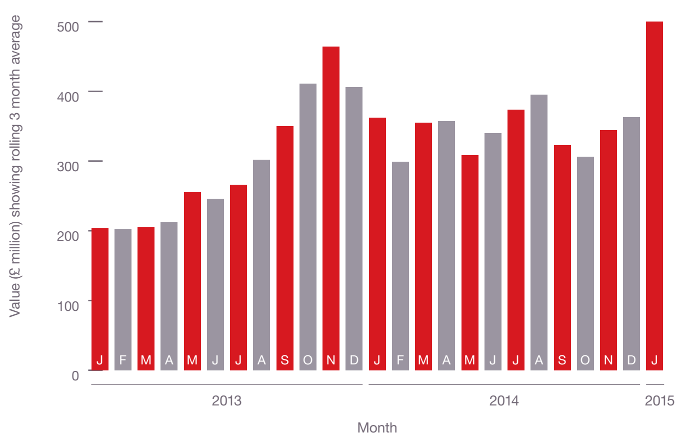

FIG. 7.1

Industrial: **Project Value showing 3 month moving average** Source: Barbour ABI

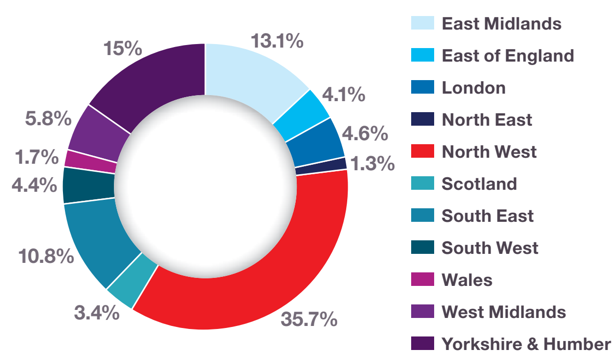

FIG. 7.2

Industrial: **Value of Contracts by Region** Source: Barbour ABI

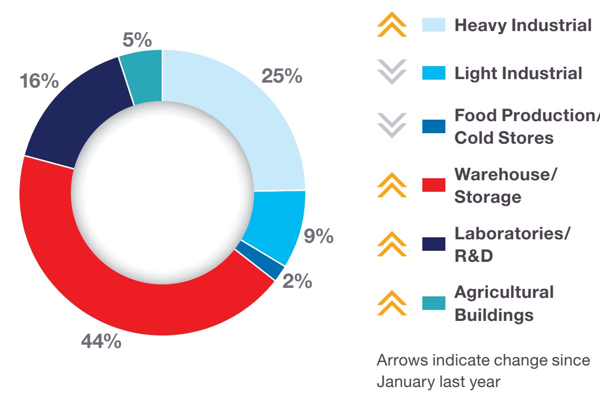

FIG. 7.3

Industrial: **Type of Projects Awarded** Source: Barbour ABI

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ACTIVITY INCREASES IN THE INDUSTRIAL SECTOR THIS MONTH

The map and figures show how the activity has changed since January 2014		-9.0%	Scotland
+9.9%	East Midlands	+3.1%	South East
-0.7%	East of England	-9.1%	South West
+4.4%	London	+0.1%	Wales
-21.1%	North East	-1.2%	West Midlands
+12.2%	North West	+13.5%	Yorkshire & Humber *HOTTEST REGION*

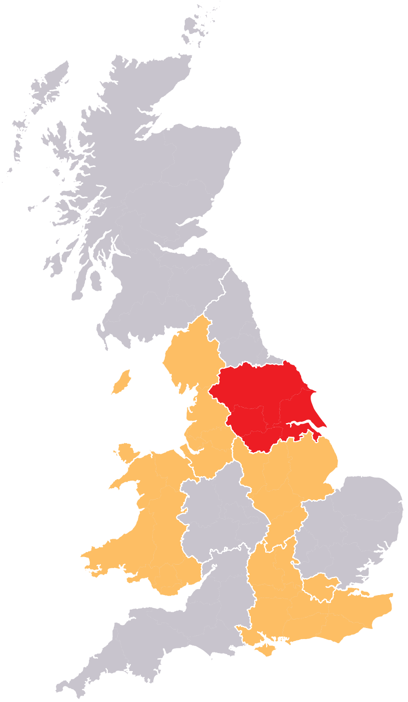

FIG. 7.4

Industrial: **Change of Activity by Region** *(since last year)* Source: Barbour ABI

> In the three months to January the total value of contracts was £1.2 billion which was 17.9% higher the previous three months

PROJECT IN FOCUS

Revolution Park – Distribution Centre/ Industrial Development Buckshaw Avenue £156,000,000

County	Lancashire
Primary Category Sector	Industrial
Government Region	North West
Start Date	January 2015
End Date	September 2015
Contract Award Date	January 2015
Funding	Private
Stage	Subcontract
Contractor	Winvic construction

To navigate just click on the tabs, buttons or page numbers and they will take you directly to your chosen section.

ABI About Us
Economic Context
The Construction Sector
Residential
Infrastructure
Commercial & Retail
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ACTIVITY INCREASES IN THE INDUSTRIAL SECTOR THIS MONTH

TOP TEN Key Clients
Feb 2014 – Jan 2015

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Roxhill Developments Limited	Lumonics House, Valley Drive, Swift Valley, Rugby, Warwickshire, CV21 1TQ	01788 422200	12	342
2	BAE Systems Marine Limited	Michaelson Road, Barrow in Furness, Cumbria, LA14 1AF	01229 823366	1	300
3	Evander Properties Limited	11 Hill Street, Westminster, London, W1J 5LF	020 3436 0121	2	173
4	SNF Gas and Oil Limited	Solutions House, Ripley Close, Normanton Industrial Estate, Normanton, West Yorkshire, WF6 1TB	01924 311000	2	165
5	Sellafield Limited	Hinton House, Birchwood Park Avenue, Warrington, Cheshire, WA3 6GR	01925 832000	1	150
6	INEOS Manufacturing Scotland Limited	PO Box 21, Bowness Road, Grangemouth, Central, FK3 9XH	01324 483422	1	125
7	Institute Of Animal Health	Compton, Newbury, Berkshire, RG20 7NU	01635 578888	3	105
8	The Macallan Distillery	The Macallan Distillery, Craigellachie, Charlestown of Aberlour, Aberlour, Grampian, AB38 9RX	01340 871471	1	100
9	Edrington Group	2500 Great Western Road, Glasgow, Strathclyde, G15 6RW	0141 940 4000	1	100
10	Prologis Developments Limited	Prologis House, 1 Monkspath Hall Road, Solihull, West Midlands, B90 4FY	0121 224 8700	8	88

TOP TEN Key Architects
Feb 2014 – Jan 2015

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	AJA Architects LLP	1170 Elliot Court, Herald Avenue, Coventry Business Park, Coventry, West Midlands, CV5 6UB	024 7625 3200	15	255
2	Michael Sparks Associates	11 Plato Place, St Dionis Road, Fulham, London, SW6 4TU	020 7736 6162	16	220
3	PHP Architects	The Old Rectory, 31 Rectory Lane, Milton Malsor, Northampton, Northamptonshire, NN7 3AQ	01604 858 916	10	207
4	Stephen George & Partners	170 London Road, Leicester, Leicestershire, LE2 1ND	020 7278 5555	7	188
5	Chetwood Associates	12-13 Clerkenwell Green, City, London, EC1R 0QJ	020 7490 2400	4	149
6	TGE Gas Engineering GmbH UK Branch	Suite 2a, Manchester International Office Centre, Styal Road, Manchester, Greater Manchester, M22 5WB	0161 2040 000 (CTPS)	1	125
7	Rogers Stirk Harbour and Partners	Thames Wharf Studios, Rainville Road, Hammersmith, London, W6 9HA	020 7385 1235	1	100
8	RPS Group Plc	20 Western Avenue, Milton Park, Abingdon, Oxfordshire, OX14 4SH	01235 821888	7	92
9	Smith Carter	1600 Buffalo Place, Winnipeg MB, Canada	00 1 204 477 1260	2	90
10	NBBJ	The Clove Building, 4-6 Maguire Street, Greenwich, London, SE1 2NQ	020 7549 3700	2	75

TOP TEN Key Contractors
Feb 2014 – Jan 2015

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Winvic Construction	19 Tenter Road, Moulton Park, Northampton, Northamptonshire, NN3 6PZ	01604 678960 (CTPS)	21	442
2	Buckingham Group Contracting Limited	Blackpit Farm, Silverstone Road, Stowe, Buckingham, Buckinghamshire, MK18 5LJ	01280 823355	15	170
3	McLaren Construction Limited	McLaren House, 100 Kings Road, Brentwood, Essex, CM14 4EA	01277 205800	5	157
4	Bowmer & Kirkland Limited	High Edge Court, Heage, Belper, Derbyshire, DE56 2BW	01773 853131	5	155
5	M & W UK	Unit A2, Metheun South, Bath Road, Chippenham, Wiltshire, SN14 0GT	01249 455150	1	150
6	Robertson Construction	10 Perimeter Road, Pinefield Industrial Estate, Elgin, Grampian, IV30 6AE	01343 548621	4	134
7	Kier Group PLC	Tempsford Hall, Station Road, Sandy, Bedfordshire, SG19 2BD	01767 640111 (CTPS)	9	121
8	ISG	Aldgate House, 33 Aldgate High Street, City, London, EC3N 1AG	020 7247 1717	7	110
9	McAlpine Limited	Eaton Court, Maylands Avenue, Hemel Hempstead, Hertfordshire, HP2 7TR	01442 233444	2	92
10	Sisk & Son Limited	1 Curo Park, Frogmore, St Albans, Hertfordshire, AL2 2DD	01727 875551	6	88

The ranking tables are compiled from Barbour ABI database and are based on the total value of contracts awarded over the previous 12 month period. The values represent the construction cost of each project.

To navigate just click on the tabs, buttons or page numbers and they will take you directly to your chosen section.

ABI About Us
Economic Context
The Construction Sector
Residential
Infrastructure
Commercial & Retail
Hotel, Leisure & Sport
Industrial
Medical & Health
Education

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MEDICAL & HEALTH
DECREASE IN VALUE OF CONTRACTS IN JANUARY

The monthly value of medical & health contracts decreased in January but were significantly higher than January 2014.

Levels of activity in the medical & health sector decreased by 13.4% in January 2015 compared to December, with the total value of contracts awarded £198 million based on a three month rolling average (see Fig. 8.1). This is 121% higher than the values in January 2014. In the three months to January the value of contracts increased by 26.3% on the previous three months, and was 68% up on the same period in 2014 indicating a longer term increase in the value of contracts awarded in the sector.

Projects by region

The North West was the main location of development in the sector this month capturing 32.4% of activity, a substantial 25.6% increase from January 2014 (see Fig. 8.2 & 8.4). This is primarily due to the award for the contract to build the Comprehensive Cancer Centre at the Royal Liverpool University Hospital which is valued at £32.5 million.

Type of Projects

This contract award means that public hospitals are the dominant sub-sector this month accounting for 60% of the value of contracts in January 2015, the same as January 2014 (see Fig. 8.3).

> "In the three months to January the value of contracts increased by 26.3% on the previous three months

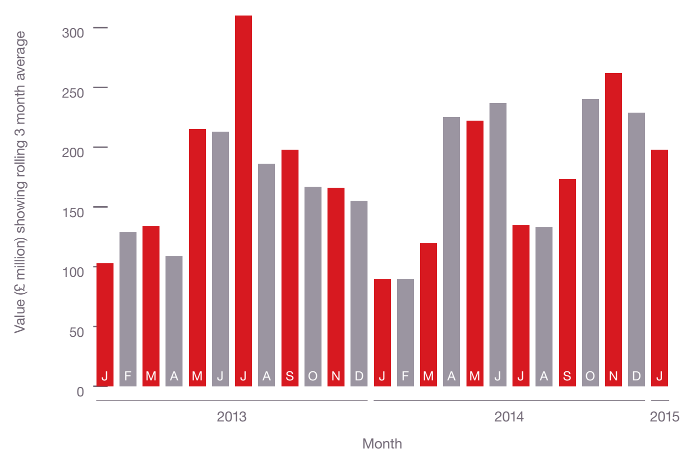


FIG. 8.1

Medical & Health: **Project Value showing 3 month moving average** Source: Barbour ABI

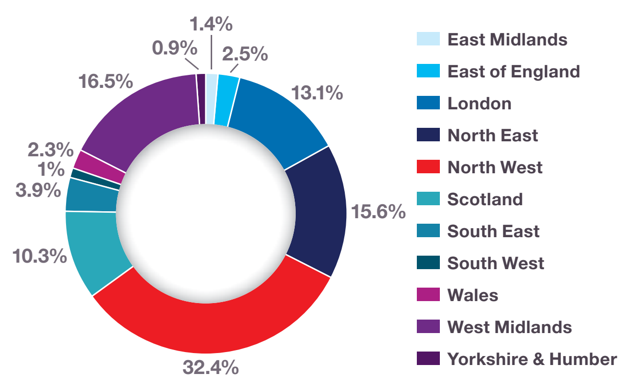
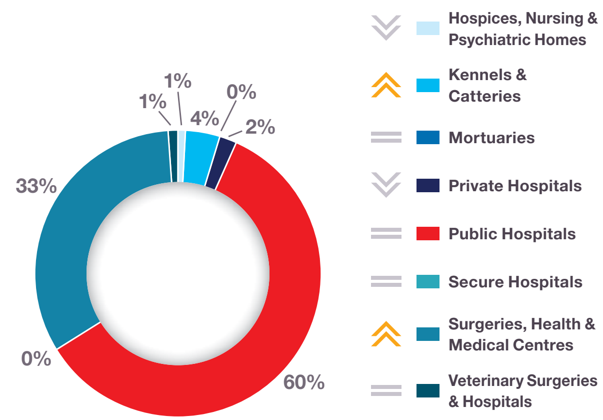


FIG. 8.2

Medical & Health: **Value of Contracts by Region** Source: Barbour ABI



Arrows indicate change since January last year

FIG. 8.3

Medical & Health: **Type of Projects Awarded** Source: Barbour ABI

- ABI About Us
- Economic Context
- The Construction Sector
- Residential
- Infrastructure
- Commercial & Retail
- Hotel, Leisure & Sport
- Industrial
- Medical & Health
- Education

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DECREASE IN VALUE OF CONTRACTS IN JANUARY

The map and figures show how the activity has changed since January 2014

		+5.9%	Scotland
-12.0%	East Midlands	-6.5%	South East
-0.4%	East of England	-10.7%	South West
+9.0%	London	+2.3%	Wales
+6.1%	North East	+14.2%	West Midlands
+25.6%	North West *HOTTEST REGION*	-33.3%	Yorkshire & Humber

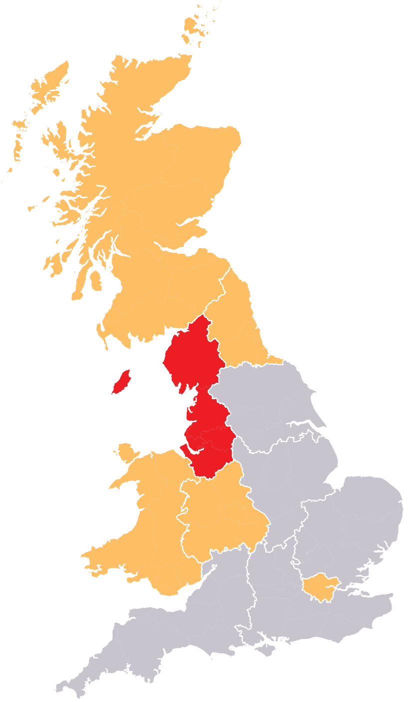

FIG. 8.4

Medical & Health: **Change of Activity by Region** *(since last year)* Source: Barbour ABI

Outlook

The National Infrastructure Plan 2012 commits £4.6 billion in health and social care capital in 2014-2015 and £4.7 billion in 2015-2016 including investment of £1.4 billion in hospital upgrades and redevelopments which suggests that this sector will improve in the medium term. The commitment to continue to protect health budgets was included in the Budget in March 2014 indicating this spending will occur.

> "Public hospitals are the dominant sub-sector this month accounting for 60% of the value of contracts

PROJECT IN FOCUS

Berwick Infirmary Redevelopment £25,000,000

County	Northumberland
Primary Category Sector	Medical & Health
Government Region	North East
Start Date	TBC
End Date	TBC
Contract Award Date	January 2015
Funding	Public
Stage	Confirmed – Outline Business Case
Contractor	Kier North East

economic & construction MARKET REVIEW

FEBRUARY 2015

To navigate just click on the tabs, buttons or page numbers and they will take you directly to your chosen section.

About Us
Economic Context
The Construction Sector
Residential
Infrastructure
Commercial & Retail
Hotel, Leisure & Sport
Industrial
Medical & Health
Education

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DECREASE IN VALUE OF CONTRACTS IN JANUARY

TOP TEN
Key Clients
Feb 2014 – Jan 2015

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Royal National Orthopaedic Hospital NHS Trust	Brockley Hill, Stanmore, Middlesex, HA7 4LP	020 8954 2300	2	273
2	Dumfries & Galloway Health Board	Crichton Royal Hospital, Dumfries, Dumfries and Galloway, DG1 4TG	01387 244000	1	200
3	Royal Hospital for Sick Children	Royal Hospital for Sick Children, 9 Sciennes Road, Edinburgh, Lothian, EH9 1LF	0131 536 0000	1	150
4	Papworth Hospital NHS Trust	Papworth Hospital, Papworth Everard, Cambridge, Cambridgeshire, CB23 3RE	01480 830541	1	150
5	Christie Hospital NHS Trust	Christie Hospital, 550 Wilmslow Road Withington, Manchester, Greater Manchester, M20 4BX	0161 446 3000	2	125
6	Royal Liverpool and Broadgreen Hospital NHS Trust	Prescot Street, Liverpool, Merseyside, L7 8XP	0151 706 2000	5	121
7	Royal Infirmary of Edinburgh NHS Trust	51 Little France Crescent, Old Dalkeith Road, Edinburgh, Lothian, EH16 4SA	0131 536 1000 (CTPS)	2	73
8	Great Ormond Street Hospital NHS Trust	Great Ormond Street, Westminster, London, WC1N 3JH	020 7405 9200 (CTPS)	1	60
9	University Hospitals of Leicester NHS Trust	Leicester Royal Infirmary, Infirmary Square, Leicester, Leicestershire, LE1 5WW	0300 303 1573	2	53
10	St Andrews Healthcare	Billing Road, Northampton, Northamptonshire, NN1 5DG	01604 616000	3	52

TOP TEN
Key Architects
Feb 2014 – Jan 2015

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Devereux Architects Limited	Zeeta House, 200 Upper Richmond Road, Putney, London, SW15 2SH	020 8780 1800	6	417
2	HOK International Limited	Qube, 90 Whitfield Street, Westminster, London, W1T 4EZ	020 7636 2006	3	413
3	Keppie Design	160 West Regent Street, Glasgow, Strathclyde, G2 4RL	0141 204 0066	8	314
4	HLM Architects	46 Loman Street, Southwark, London, SE1 0EH	020 7921 4800	2	222
5	HKS International Limited	82 Dean Street, Westminster, London, W1D 3SP	020 7292 9494 (TPS)	1	125
6	IBI Group	Princes Manor Barn, Reading Road, Harwell, Oxford, Oxfordshire, OX11 0LU	01235 820222 (TPS)	9	91
7	Building Design Partnership	16 Brewhouse Yard, Clerkenwell, City, London, EC1V 4LJ	020 7812 8000	2	81
8	P+HS Architects	The Old Station, Station Road, Stokesley, Middlesbrough, Cleveland, TS9 7AB	01642 712684	12	75
9	Gilling Dod Architects	The Cruck Barn, Duxbury Park, Chorley, Lancashire, PR7 4AT	01257 260070	11	74
10	Llewelyn Davies	44-46 Whitfield Street, Westminster, London, W1T 2RJ	020 7907 7900	1	60

TOP TEN
Key Contractors
Feb 2014 – Jan 2015

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Laing O'Rourke	Bridge Place, Anchor Boulevard, Crossways, Dartford, Kent, DA2 6SN	01322 296200	5	286
2	Brookfield Multiplex Construction Europe Limited	99 Bishopsgate, 2nd Floor, City, London, EC2M 3XD	020 7659 3500	7	238
3	Interserve Plc	Interserve House, Ruscombe Park, Twyford, Reading, Berkshire, RG10 9JU	0118 932 0123 (CTPS)	16	223
4	Skanska UK	Maple Cross House, Denham Way, Maple Cross, Rickmansworth, Hertfordshire, WD3 9SW	01923 776666	5	211
5	Kier Group PLC	Tempsford Hall, Station Road, Sandy, Bedfordshire, SG19 2BD	01767 640111 (CTPS)	22	117
6	Balfour Beatty Group Limited	130 Wilton Road, Westminster, London, SW1V 1LQ	020 7216 6800	9	80
7	Willmott Dixon Construction Limited	Spirella 2, Icknield Way, Letchworth Garden City, Hertfordshire, SG6 4GY	01462 671852	7	78
8	Vinci Construction UK Limited	Astral House, Imperial Way, Watford, Hertfordshire, WD24 4WW	01923 233433	7	45
9	Galliford Try Construction	2 Cowley Business Park, High Street, Cowley, Uxbridge, Middlesex, UB8 2AD	01895 855000	2	45
10	Ashley House Plc	6 Cliveden Office Village, Lancaster Road, Cressex Business Park, High Wycombe, Buckinghamshire, HP12 3YZ	01628 600340	1	45

The ranking tables are compiled from Barbour ABI database and are based on the total value of contracts awarded over the previous 12 month period. The values represent the construction cost of each project.

ABI About Us
Economic Context
The Construction Sector
Residential
Infrastructure
Commercial & Retail
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Industrial
Medical & Health
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EDUCATION
INCREASE IN THE VALUE OF CONTRACTS IN JANUARY

The education sector increased this month and activity is still much higher than this time last year indicating better long term performance in this sector.

The value of contracts awarded in the education sector was £694 million in January based on a three month rolling average, a 19.7% increase from December (see Fig. 9.1). This figure was 10.9% higher than January 2014 indicating the sectors improvement over the past year. The values of contract awards in the three months to January were 6.5% higher than the same period last year, showing the longer term growth in contracts awarded.

Projects by region

The main location of activity this month was the West Midlands which accounted for 21.6% of the value of projects, which was a 13.8% increase from January 2014 (see Fig. 9.2 & 9.4). This is primarily due to the award of a faculty science building at Coventry University valued at £33.3 million and the Seva Free Primary School in Coventry with a contract value of £20 million. London had the second highest share of education projects in January accounting for 19% of the total value. This is in part due to a contract to redevelop Eastbury Comprehensive School in Barking which, as part of Priority School Building Programme, has a value of £20 million.

Type of Projects

A number of secondary school projects were awarded this month, meaning that State Secondary has the highest proportion of contracts in the sector this month accounting for 42% of the value awarded, an increase of 24% from January 2014 (see Fig. 9.3).

> “The main location of activity this month was the West Midlands

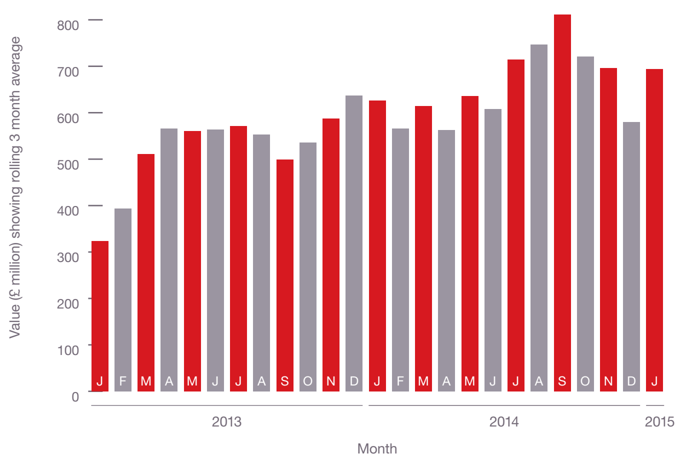

FIG. 9.1
Education: **Project Value showing 3 month moving average** Source: Barbour ABI

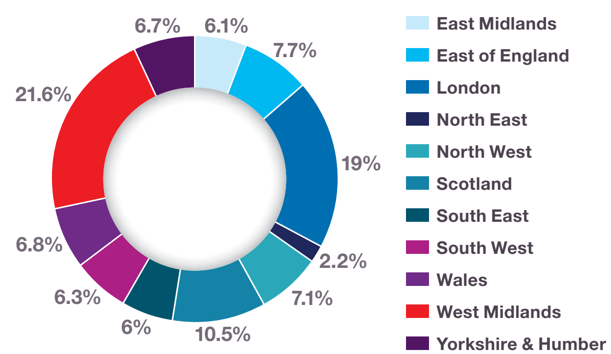

FIG. 9.2
Education: **Value of Contracts by Region** Source: Barbour ABI

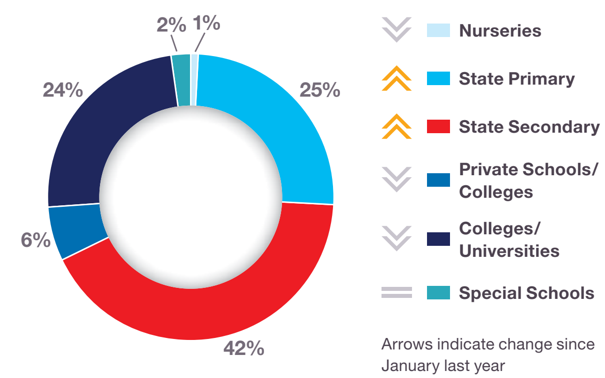

FIG. 9.3
Education: **Type of Projects Awarded** Source: Barbour ABI

To navigate just click on the tabs, buttons or page numbers and they will take you directly to your chosen section.

- ABI About Us
- Economic Context
- The Construction Sector
- Residential
- Infrastructure
- Commercial & Retail
- Hotel, Leisure & Sport
- Industrial
- Medical & Health
- Education

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The map and figures show how the activity has changed since January 2014

		-8.4%	Scotland
+3.4%	East Midlands	-18.5%	South East
+1.6%	East of England	-3.9%	South West
+8.5%	London	+2.3%	Wales
-1.0%	North East	+13.8%	West Midlands *HOTTEST REGION*
+1.4%	North West	+0.8%	Yorkshire & Humber

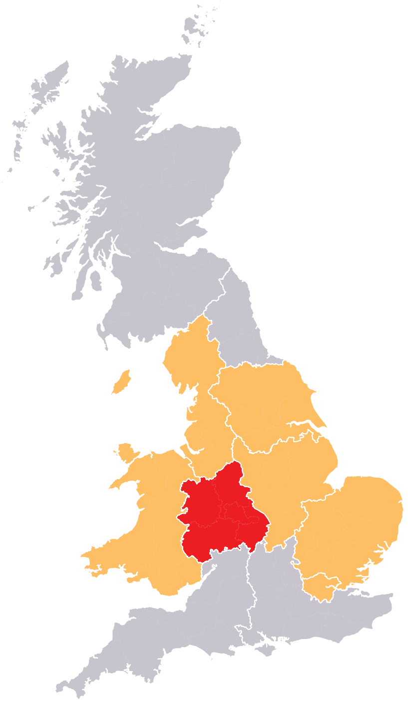

FIG. 9.4

Education: **Change of Activity by Region** *(since last year)* Source: Barbour ABI

Outlook

In the Budget 2014 the Government announced a series of measures that will impact the value of contracts awarded in the Education sector in the coming years. These included:

- **£106 million over 5 years to fund around 20 additional Centres for Doctoral Training**
- **An additional £85 million in 2014/15 and 2015/16 to extend the Apprenticeship Grant for Employers scheme**

> State Secondary has the highest proportion of contracts this month

PROJECT IN FOCUS

Coventry University – Cross Faculty Science Building
£33,300,000

County	West Midlands
Primary Category Sector	Education
Government Region	West Midlands
Start Date	February 2015
End Date	February 2017
Contract Award Date	January 2015
Funding	Public
Stage	Contract
Contractor	BAM construction

economic & construction MARKET REVIEW

FEBRUARY 2015

To navigate just click on the tabs, buttons or page numbers and they will take you directly to your chosen section.

ABI About Us
Economic Context
The Construction Sector
Residential
Infrastructure
Commercial & Retail
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Barbour ABI
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TOP TEN Key Clients

Feb 2014 – Jan 2015

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Department For Education	Castle View House, East Lane, Runcorn, Cheshire, WA7 2AA	0370 000 2288	123	1,231
2	Imperial College London	Estates Division, South Kensington Campus, Exhibition Road, South Kensington, London, SW7 2DB	020 7589 5111 (CTPS)	7	505
3	Kent County Council	County Hall, County Road, Maidstone, Kent, ME14 1XQ	03000 414141	39	138
4	Fife Council	Fife House, North Street, Glenrothes, Fife, KY7 5LT	0345 155 0000	5	93
5	London Borough of Harrow	Civic Centre, Station Road, Harrow, Middlesex, HA1 2XY	020 8863 5611	20	83
6	Cambridgeshire County Council	Castle Court, Shire Hall, Castle Hill, Cambridge, Cambridgeshire, CB3 0AP	0345 0455 200	11	70
7	Highland Council	Glenurquhart Road, Inverness, Highlands, IV3 5NX	01463 702000	4	65
8	University of Bath	Claverton Down Road, Claverton Down, Bath, North East Somerset, BA2 7AU	01225 388388	8	61
9	City of Edinburgh Council	329 High Street, City Chambers, Edinburgh, Lothian, EH1 1PN	0131 200 2000	9	59
10	University of Oxford	The Malthouse, Tidmarsh Lane, Oxford, Oxfordshire, OX1 1NQ	01865 270000 (CTPS)	5	57

TOP TEN Key Architects

Feb 2014 – Jan 2015

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Aukett Swanke	25 Christopher Street, City, London, EC2A 2BS	020 7454 8200	2	500
2	PLP Architecture	2 Seething Lane, City, London, EC3N 4AT	020 3006 3900	2	500
3	AHR	Norwich Union House, High Street, Huddersfield, West Yorkshire, HD1 2LR	01484 537411 (TPS)	41	272
4	Bond Bryan Partnership	The Congregational Church, The Church Studio, Springvale Road, Sheffield, South Yorkshire, S10 1LP	0114 266 2040 (TPS)	42	261
5	Stride Treglown Limited	Promenade House, The Promenade, Clifton Down, Bristol, Avon, BS8 3NE	0117 974 3271 (TPS)	32	216
6	Atkins	Woodcote Grove, Ashley Road, Epsom, Surrey, KT18 5BW	01372 726140	32	193
7	HLM Architects	46 Loman Street, Southwark, London, SE1 0EH	020 7921 4800	24	163
8	IBI Group	Chadsworth House, Wilmslow Road, Handforth, Wilmslow, Cheshire, SK9 3HP	01625 542200	17	121
9	Ellis Williams Architects	Wellfield, Chester Road, Preston Brook, Runcorn, Cheshire, WA7 3BA	01928 752200	21	114
10	CPMG Architects	23 Warser Gate, Nottingham, Nottinghamshire, NG1 1NU	0115 958 9500	13	113

TOP TEN Key Contractors

Feb 2014 – Jan 2015

Rank	Company Name	Address	Telephone	Awards	Value (£M)
1	Kier Group PLC	Tempsford Hall, Station Road, Sandy, Bedfordshire, SG19 2BD	01767 640111 (CTPS)	118	591
2	Willmott Dixon Construction Limited	Spirella 2, Icknield Way, Letchworth Garden City, Hertfordshire, SG6 4GY	01462 671852	71	485
3	Morgan Sindall Plc	Kent House, 14-17 Market Place, Westminster, London, W1W 8AJ	020 7307 9200	88	454
4	BAM Construction	Breakspear Park, Breakspear Way, Hemel Hempstead, Hertfordshire, HP2 4FL	01442 238300	38	428
5	Galliford Try Construction	2 Cowley Business Park, High Street, Cowley, Uxbridge, Middlesex, UB8 2AD	01895 855000	58	413
6	Laing O'Rourke	Bridge Place, Anchor Boulevard, Crossways, Dartford, Kent, DA2 6SN	01322 296200	17	361
7	Interserve Plc	Interserve House, Ruscombe Park, Twyford, Reading, Berkshire, RG10 9JU	0118 932 0123 (CTPS)	53	308
8	Wates Construction Limited	Wates House, Station Approach, Leatherhead, Surrey, KT22 7SW	01372 861 000	31	258
9	Balfour Beatty Group Limited	130 Wilton Road, Westminster, London, SW1V 1LQ	020 7216 6800	36	218
10	Carillion Plc	Construction House, 24 Birch Street, Wolverhampton, West Midlands, WV1 4HY	01902 422431	32	208

The ranking tables are compiled from Barbour ABI database and are based on the total value of contracts awarded over the previous 12 month period. The values represent the construction cost of each project.

economic & construction MARKET REVIEW

FEBRUARY 2015

To navigate just click on the tabs, buttons or page numbers and they will take you directly to your chosen section.

ABI About Us
Economic Context
The Construction Sector
Residential
Infrastructure
Commercial & Retail
Hotel, Leisure & Sport
Industrial
Medical & Health
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Infrastructure
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FEBRUARY 2015

To navigate just click on the tabs, buttons or page numbers and they will take you directly to your chosen section.

- About Us
- Economic Context
- The Construction Sector
- Residential
- Infrastructure
- Commercial & Retail
- Hotel, Leisure & Sport
- Industrial
- Medical & Health
- Education

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