

28 January 2020

Mr Mark Thurston Chief Executive Officer High Speed Two (HS2) Limited Two Snowhill, Snow Hill Queensway Birmijgham B4 6GA United Kingdom.

Dear Mr Thurston,

Further to our last exchange of letters, I note that the debate surrounding HS2 continues.

Consequently, I would like to clarify, for the avoidance of doubt, that CRCC stands ready to solve all of the issues that the project currently faces.

We are happy to offer;

- 1) A fixed price contract to undertake the scheme on a turnkey basis as previously offered.
- 2) We offer 420kph with shortened journey times and increased capacity.
- We are certain that we can offer a cost that is significantly lower than the projections we have seen. *

*Deleted as sensitive in nature

- 4) We would undertake to complete the entire project within 5 years of commencement.
- 5) We offer funding of up to 80% of project value.

I am aware that this situation has some considerable political overview and we are happy to extend our interest to try to find a way to make the offer acceptable to all.

We believe that the strength of our position in terms of finance and sheer capability is one that should not be overlooked. We are happy to work with HS2

and if necessary, the British Government, to find a way to make this work. The advantages, are, in our opinion, too great to dismiss on the basis that there are obstacles to overcome. You will find that the Chinese way is to seek solutions, not linger on obstacles and difficulty.

We welcome the potential for working with your Tier 1 contractors and we are keen to find a JV partner. We wish to work collaboratively on the solutions that HS2 deserves and whilst we appreciate your protocols, we respectfully encourage discussions as to how we can start to narrow the distance between us. We are encouraging HS2 to advise us on how we can work together to mutual benefit. We include assistance in identifying a suitable JV partner.

We acknowledge that will involve political overview and we are happy to contribute to such discussions as may be necessary in that regard.

We are therefore asking if it might be appropriate for this matter to be raised with The Right Honourable Grant Shapps, Secretary of State for Transport, to see if there is a way to engage with us with a view to solving all of the problems that blight HS2?

We firmly believe that the Government should be aware that there is a way to meet the needs of the Project and the Nation. There seems to be a willingness on the part of Government to embrace a major contribution to 5G from the Chinese with regard to Huawei. We believe that this situation could be compared.

We are ready to play our part in making the project a success and in being flexible in finding a way forward that will work for all concerned.

We have the will and we are sure that there is a way and we trust that you can reciprocate that approach.

We know that current protocols will obstruct, but in our view discussions as to the way forward would be very productive and desirable to facilitate the solution that must be possible.

We look forward to your kind response.

Sincerely.

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