

BUSINESS TRANSPORT PRIORITIES

Cost £30.1bn*

Benefit £86.3bn

BCR 2.9

With limited resources available over the lifetime of the next Parliament, Chambers of Commerce and business members have come together to prioritise a set of regional projects that will unlock economic growth over the next decade. This powerful package of road, rail and airport improvements will deliver economic benefits worth around three times their cost. The UK economy cannot afford to put off these vital upgrades – so we call upon the next Government to protect key infrastructure spending and deliver these critical improvements.

Key

2.9 Benefit to Cost Ratio (BCR)

* Private sector costs (14.3bn) and public sector costs (15.8bn) included in the figure

** Cost split between 2/3 public funding, 1/3 private funding

*** Cost borne by the private sector

A19 North East

A19

The widening and upgrading of four key road junctions around the Tyne Tunnel. **Source:** Highways Agency

Cost £171m | Benefit £707m | 4.6

Manchester Hub North West

Manchester Hub

Expanding and improving current rail capacity in and around central Manchester. **Source:** Network Rail

Cost £937m | Benefit £3.7bn | 4

Yorkshire and the Humber

East Coast Mainline

Enhancements and upgrading of the track on the East Coast mainline, especially around London, Peterborough and Doncaster. **Source:** Network Rail

Cost £606m | Benefit £1.7bn | 2.9

A453 East Midlands

A453

Road widening between Junction 24 of the M1 and Farnborough Road Junction. **Source:** Highways Agency

Cost £98m | Benefit £320m | 3.3

A14 East of England

A14

Road widening and a new dual carriageway system between Ellington and Fen Ditton. **Source:** Highways Agency

Cost £765m | Benefit £2bn | 2.6

Crossrail London

Crossrail

A new rail line to link East and West London. **Source:** Transport for London

Cost £15.9bn** | Benefit £36bn | 3.1

M20 Operation Stack South East

M20 Operation Stack

A lorry park able to prevent motorway closures due to Port / Channel Tunnel overflow. **Source:** Kent County Council

Cost £48m | Benefit £75m | 1.7

Scotland Forth Replacement Bridge

Forth Replacement Bridge

Construction to replace the current road bridge with a motorway-standard two lane crossing. **Source:** Transport Scotland

Cost £1.7bn | Benefit £7.3bn | 4.3

Northern Ireland Westlink

M1 / Westlink

Construction of a flyover to replace the current traffic light system at York Junction. **Source:** Department for Regional Development Northern Ireland

Cost £46m | Benefit £201m | 4.4

West Midlands Birmingham Motorway Box

Birmingham Motorway Box

Implementation of hard shoulder running on the roads that make up the Birmingham Motorway Box (M5, M6, M40 and M42). **Source:** Highways Agency

Cost £149m | Benefit £399m | 2.7

Wales M4

M4 Relief Road

A relief road between Junctions 23 to 29 to ease congestion around Newport and Cardiff. **Source:** Welsh Assembly

Cost £478m | Benefit £2.1bn | 4.5

South West A303/A358

A303 / A358

Junction improvements and road widening on the A303 / A358 to Junction 25 of the M5. **Source:** Highways Agency

Cost £184m | Benefit £1.1bn | 6

National Heathrow

Heathrow

A third runway at Heathrow Airport.

Source: BCC Aviation Report

Cost £9bn***

Benefit £30.7bn

3.4

